America

Company Tracking Number: S40761-02 ET AL

TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

### Filing at a Glance

Company: Allianz Life Insurance Company of North America

Product Name: Vision/Connections May 2009 SERFF Tr Num: ALLC-125999613 State: ArkansasLH

S40761-02

TOI: A03I Individual Annuities - Deferred SERFF Status: Closed State Tr Num: 41380

Variable

Sub-TOI: A03I.002 Flexible Premium Co Tr Num: S40761-02 ET AL State Status: Approved-Closed

Filing Type: Form Co Status: Reviewer(s): Linda Bird

Authors: Mary Peterson, Patricia

Evans

Date Submitted: 01/21/2009 Disposition Status: Approved

Disposition Date: 01/23/2009

Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

#### **General Information**

Project Name: Vision/Connections May 2009 S40761-02 Status of Filing in Domicile: Pending

Project Number: Vision/Connections May 2009 S40761-02

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Filing Status Changed: 01/23/2009

State Status Changed: 01/23/2009 Deemer Date:

Filing Description:

Corresponding Filing Tracking Number:

Re: INDIVIDUAL VARIABLE ANNUITY - NAIC #761-90611

S40761-02 – Lifetime Plus II Benefit (5.09) Rider S40762-01 – Target Date 10 Benefit (5.09) Rider

America

Company Tracking Number: S40761-02 ET AL

TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

S40795-03 - Lifetime Plus 10 Benefit (5.09) Rider

#### **Asset Allocation Riders**

S40741-01 - Asset Allocation Rider

S40766-01 - Target Benefit Asset Allocation Rider

#### **Connections Contract Schedules**

S40770-01 - Base Contract Schedule

S40771-01 - No Withdrawal Charge Contract Schedule

S40772-01 – Short Withdrawal Charge Contract Schedule

S40773-01 - Lifetime Plus 10 Benefit (5.09) Contract Schedule

S40774-01 - Target Date 10 Benefit (5.09) Contract Schedule

S40775-01 - Lifetime Plus II Benefit (5.09) Contract Schedule

#### Vision Contract Schedules

S40776-01 - Base Contract Schedule

S40777-01 - Bonus Contract Schedule

S40778-01 – No Withdrawal Charge Contract Schedule

S40779-01 – Short Withdrawal Charge Contract Schedule

S40781-01 - Lifetime Plus II Benefit (5.09) Contract Schedule

S40782-01 - Lifetime Plus 10 Benefit (5.09) Contract Schedule

S40783-01 - Target Date 10 Benefit (5.09) Contract Schedule

#### **Investment Options Contract Schedules**

S40796-01 – Investment Options Contract Schedule

S40788-01 – Lifetime Benefit Investment Options Contract Schedule

S40789-01 - Target Benefit Investment Options Contract Schedule

Please find the attached above referenced forms submitted for review. These forms are new and have never been issued. The contract forms (L40529 and L40530) affiliated with the forms referenced above will be sold through brokers in all markets and were approved by the Department on 2/12/07. These forms are being filed concurrently in Minnesota,

America

Company Tracking Number: S40761-02 ET AL

TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

our state of domicile. The effective date will be determined by your approval.

These forms are submitted in final printed format except for slight font and formatting variations that may occur due to Allianz Life product printer configurations. Allianz Life takes care to assure that printer-based variations are minimized; however, should changes occur, such changes will not alter the content or meaning of any approved form.

Please note that the signatures of our officers historically shown on the applicable forms are no longer included in our filed forms. Signatures will be included on all contract forms when issued.

Lifetime Plus II Benefit (5.09) Rider S40761-02 is intended to, upon its implementation, replace the previously approved form S40761-01 for issue with contracts L40529 and L40530.

Target Date 10 Benefit (5.09) Rider S40762-01 is intended to, upon its implementation, replace the previously approved form S40762 for issue with contracts L40529 and L40530.

Lifetime Plus 10 Benefit (5.09) Rider S40795-03 is intended to, upon its implementation, replace the previously approved form S40795-02 for issue with contracts L40529 and L40530.

The primary change to the above riders from the previously approved versions was to replace the M&E Charge that is based on the contract value, with a Rider Charge that is based on the benefit base. However, the Rider Charge will not go into effect immediately. We will continue to assess an M&E Charge before the first quarterly anniversary that occurs on or after January 1, 2010. Beginning on the first quarterly anniversary that occurs on or after January 1, 2010, we will stop deducting the M&E Charge and begin assessing a Rider Charge.

Asset Allocation Rider S40741-01 may be used when any of the riders in this filing are selected, or those that may be filed and approved in the future. The specified percentage of contract value that may be allocated into certain investment options categorized by Groups A, B, C, X, and Y are shown on the applicable Contract Schedule. The rider indicates that the contract value may be reallocated on each quarterly anniversary.

Target Benefit Asset Allocation Rider S40766-01 may be used only when a target benefit rider is selected. The specified percentage of contract value that may be allocated into certain investment options categorized by Groups A, B,

America

Company Tracking Number: S40761-02 ET AL

TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

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X and Y are shown on the Contract Schedule. This rider indicates that the contract value may be reallocated on each quarterly anniversary.

The above referenced Contract Schedules are intended to replace previously approved Contract Schedules used with Contract forms L40529 and L40530, as well as those that may be approved in the future. All of the above Contract Schedules may be used with Contract form L40529, except for Contract Schedule S40777-01, which may only be used with Contract form L40530.

The following forms include the variables associated with the contracts previously mentioned. Please refer to the enclosed Statement of Variability for details.

Contract Schedule pages S40770-01 and S40776-01, depending on the product, will be issued if the owner does not select an optional withdrawal charge (e.g. No Withdrawal Charge, Short Withdrawal Charge), or Bonus option.

Contract Schedule pages S40771-01 and S40778-01, depending on the product, will be issued if the owner selects the No Withdrawal Charge option.

Contract Schedule pages S40772-01 and S40779-01, depending on the product, will be issued if the owner selects the Short Withdrawal Charge option.

Contract Schedule page S40777-01 will be issued if the owner selects the Bonus option.

Contract Schedule pages S40775-01 and S40781-01, depending on the product, will be issued if the owner selects the Lifetime Plus II Benefit Rider.

Contract Schedule pages S40773-01 and S40782-01, depending on the product, will be issued if the owner selects the Lifetime Plus 10 Benefit Rider.

Contract Schedule pages S40774-01 and S40783-01, depending on the product, will be issued if the owner selects the Target Date 10 Benefit Rider.

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Company Tracking Number: S40761-02 ET AL

TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

Contract Schedule page S40796-01 will be issued if the owner does not select a living benefit rider (Lifetime Plus II Benefit Rider, Lifetime Plus 10 Benefit Rider, Target Date 10 Benefit Rider).

Contract Schedule page S40788-01 will be issued if the owner selects either of the lifetime plus benefit riders (Lifetime Plus II Benefit Rider, Lifetime Plus 10 Benefit Rider).

Contract Schedule page S40789-01 will be issued if the owner selects a target benefit rider.

In light of the above descriptions of the contract schedules, an owner will be issued at least two schedule pages and possibly three if a living benefit rider is selected. One contract schedule is issued based on the withdrawal charge, or Bonus option selected, one contract schedule is issued based on the living benefit rider selected, and one contract schedule is issued based on the funds that are available with the aforementioned selected options.

To the best of our knowledge and belief, the above listed document conforms to all state statutes, insurance regulations, and department requirements.

Thank you for your consideration of this filing. If you have any questions, or if you need additional information to complete your review, please call me at 800.328.5601, extension 47135, send a fax to me at 763.765.6306, or send a note electronically to me at patricia.evans@Allianzlife.com.

### **Company and Contact**

#### **Filing Contact Information**

Patricia Evans, Compliance Analyst Patricia. Evans@Allianzlife.com

5701 Golden Hills Drive (763) 765-7135 [Phone] Minneapolis, MN 55416 (763) 765-6306[FAX]

Filing Company Information

Allianz Life Insurance Company of North CoCode: 90611 State of Domicile: Minnesota

America

5701 Golden Hills Drive Group Code: 761 Company Type: 03
Minneapolis, MN 55416-1297 Group Name: State ID Number:

(800) 328-5601 ext. [Phone] FEIN Number: 41-1366075

SERFF Tracking Number: ALLC-125999613 State: Arkansas

Filing Company: Allianz Life Insurance Company of North State Tracking Number: 41380

America

Company Tracking Number: \$40761-02 ET AL

TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

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America

Company Tracking Number: S40761-02 ET AL

TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

### **Filing Fees**

Fee Required? Yes

Fee Amount: \$420.00

Retaliatory? No

Fee Explanation: 21 forms @ \$20/ea. = \$420.00 (greater than retaliatory fee of \$75.00)

Per Company: No

COMPANY AMOUNT DATE PROCESSED TRANSACTION #

Allianz Life Insurance Company of North \$420.00 01/21/2009 25157196

America

America

Company Tracking Number: S40761-02 ET AL

TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

### **Correspondence Summary**

### **Dispositions**

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	01/23/2009	01/23/2009

America

Company Tracking Number: S40761-02 ET AL

TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

### **Disposition**

Disposition Date: 01/23/2009

Implementation Date: Status: Approved

Comment:

Rate data does NOT apply to filing.

 SERFF Tracking Number:
 ALLC-125999613
 State:
 Arkansas

 Filing Company:
 Allianz Life Insurance Company of North
 State Tracking Number:
 41380

America

Company Tracking Number: \$40761-02 ET AL

TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

Item Type	Item Name	Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes
Form	Lifetime Plus II Benefit (5.09) Rider		Yes
Form	Target Date 10 Benefit (5.09) Rider		Yes
Form	Lifetime Plus 10 Benefit (5.09) Rider		Yes
Form	Asset Allocation Rider		Yes
Form	Target Benefit Asset Allocation Rider		Yes
Form	Connections Base Contract Schedule		Yes
Form	Connections No WC Contract Schedule		Yes
Form	Connections Short WC Contract Schedule		Yes
Form	Connections Lifetime Plus 10 Benefit (5.09) Contract Schedule		Yes
Form	Target Date 10 Benefit (5.09) Contract Schedule		Yes
Form	Lifetime Plus II Benefit (5.09) Contract Schedule		Yes
Form	Vision Base Contract Schedule		Yes
Form	Vision Bonus Contract Schedule		Yes
Form	Vision No WC Contract Schedule		Yes
Form	Vision Short WC Contract Schedule		Yes
Form	Lifetime Plus II Benefit (5.09) Contract Schedule		Yes
Form	Lifetime Plus 10 Benefit (5.09) Contract Schedule		Yes
Form	Target Date 10 Benefit (5.09) Contract Schedule		Yes
Form	Investment Options Contract Schedule		Yes
Form	Lifetime Benefit Investment Options Contract Schedule		Yes
Form	Target Benefit Investment Options		Yes

SERFF Tracking Number: ALLC-125999613 State: Arkansas

Filing Company: Allianz Life Insurance Company of North State Tracking Number: 41380

America

Company Tracking Number: S40761-02 ET AL

TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

Contract Schedule

 SERFF Tracking Number:
 ALLC-125999613
 State:
 Arkansas

 Filing Company:
 Allianz Life Insurance Company of North
 State Tracking Number:
 41380

America

Company Tracking Number: S40761-02 ET AL

TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

### Form Schedule

Lead Form Number: S40761-02

Review Status	Form Number	Form Type	e Form Name	Action	Action Specific Data	Readability	Attachment
	S40761-02	•	t Lifetime Plus II n Benefit (5.09) Rider	Initial		52	S40761- 02.pdf
	S40762-01	•	t Target Date 10 n Benefit (5.09) Rider	Initial		52	S40762- 01.pdf
	S40795-03	-	t Lifetime Plus 10 n Benefit (5.09) Rider	Initial		50	S40795- 03.pdf
S40741-01 Policy/Cont Asset Allocation ract/Fratern Rider al Certificate			Initial		52	S40741- 01.pdf	
	S40766-01	Policy/Cont Target Benefit Asset ract/Fratern Allocation Rider al Certificate		Initial		60	S40766- 01.pdf
	S40770-01	Schedule Pages	Connections Base Contract Schedule	Initial		50	S40770- 01.pdf
	S40771-01	•	Connections No WC Contract Schedule	Initial		50	S40771- 01.pdf
	S40772-01	Schedule Pages	Connections Short WC Contract Schedule	Initial		50	S40772- 01.pdf
	S40773-01	Schedule Pages	Connections Lifetime Plus 10 Benefit (5.09) Contract Schedule	Initial		50	S40773- 01.pdf

 SERFF Tracking Number:
 ALLC-125999613
 State:
 Arkansas

 Filing Company:
 Allianz Life Insurance Company of North
 State Tracking Number:
 41380

America

Company Tracking Number: S40761-02 ET AL

TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

S40774-01 Schedule Pages	Target Date 10 Benefit (5.09) Contract Schedule	Initial	50	S40774- 01.pdf
S40775-01 Schedule Pages	Lifetime Plus II Benefit (5.09) Contract Schedule	Initial	50	S40775- 01.pdf
S40776-01 Schedule Pages	Vision Base Contract Schedule	t Initial	50	S40776- 01.pdf
S40777-01 Schedule Pages	Vision Bonus Contract Schedule	Initial	50	S40777- 01.pdf
S40778-01 Schedule Pages	Vision No WC Contract Schedule	Initial	50	S40778- 01.pdf
S40779-01 Schedule Pages	Vision Short WC Contract Schedule	Initial	50	S40779- 01.pdf
S40781-01 Schedule Pages	Lifetime Plus II Benefit (5.09) Contract Schedule	Initial	50	S40781- 01.pdf
S40782-01 Schedule Pages	Lifetime Plus 10 Benefit (5.09) Contract Schedule	Initial	50	S40782- 01.pdf
S40783-01 Schedule Pages	Target Date 10 Benefit (5.09) Contract Schedule	Initial	50	S40783- 01.pdf
S40796-01 Schedule Pages	Investment Options Contract Schedule	Initial	50	S40796- 01.pdf
S40788-01 Schedule Pages	Lifetime Benefit Investment Options Contract Schedule	Initial	50	S40788- 01.pdf
S40789-01 Schedule Pages	Target Benefit Investment Options Contract Schedule	Initial	50	S40789- 01.pdf

### Lifetime Plus II Benefit [(5.09)] Rider

#### The Lifetime Plus II Benefit is designed to provide a payment stream for life.

This rider forms a part of the Base Contract to which it is attached and is effective as of the Rider Effective Date. In the case of a conflict with any provision in the Base Contract, the provisions of this rider control. Defined terms and contractual provisions are set forth in the Base Contract or are added in this rider. This rider terminates as indicated under the **Conditions for Termination of this Rider** section.

#### **Definitions**

**Definitions** Definitions specific to this rider that are not in the Base Contract follow.

**Base Contract** The contract to which this rider is attached.

**Benefit Anniversary** A 12-month anniversary of the Benefit Date.

Benefit Date

The date you exercise the Lifetime Plus II Benefit and Lifetime Plus Payments begin. It is

also the date we first establish the maximum Lifetime Plus Payment.

Benefit Year Any period of 12 months commencing with the Benefit Date and each Benefit Anniversary

thereafter.

**Covered Person(s)** The person(s) on whose lives we base Lifetime Plus Payments. We determine the Covered Person(s) on the Rider Effective Date.

For single Lifetime Plus Payments.

(a) If the Base Contract is solely owned, the Covered Person is the Owner.

- (b) If the Base Contract is owned by a non-individual, the Covered Person is the Annuitant.
- (c) If the Base Contract is jointly owned, you may be able to choose which Joint Owner is the Covered Person subject to the maximum age restriction for adding this rider to the Base Contract. The maximum age is shown on the Contract Schedule.

For joint Lifetime Plus Payments, you and your spouse are the Covered Persons.

For joint Lifetime Plus Payments under contracts that are not qualified under the tax code:

- (a) spouses must be Joint Owners; or
- (b) one spouse must be the Annuitant and the other spouse must be the sole primary Beneficiary if the sole Owner is a non-individual; or
- (c) one spouse must be the sole Owner and Annuitant and the other spouse must be the sole primary Beneficiary.

For joint Lifetime Plus Payments under contracts that are qualified under the tax code:

- (a) one spouse must be the sole Owner and Annuitant and the other spouse must be the sole primary Beneficiary; or
- (b) one spouse must be the Annuitant and the other spouse must be the sole primary Beneficiary if the sole Owner is a non-individual; or
- (c) if we require a non-individual owner to be the beneficiary, then one spouse must be the Annuitant and the other spouse must be the sole contingent Beneficiary solely for the purpose of determining the Lifetime Plus Payment.

Spouses must qualify as such under federal law until this rider terminates. If at any time before this rider terminates you are no longer spouses you must send us notice.

A person no longer qualifies as a Covered Person and is removed from the Base Contract if that person is no longer an Owner, Joint Owner, Annuitant, or Beneficiary as required above.

### **Definitions** continued from the previous page

## Covered Person(s) (continued)

After we issue this rider you cannot add or replace a Covered Person. You can remove a Covered Person if you select joint Lifetime Plus Payments. You can only make this change once.

Before the Benefit Date, you can request the removal of a Covered Person within 30 days before a Contract Anniversary by completing the appropriate form. After the Benefit Date you can request the removal of a Covered Person within 30 days before a Benefit Anniversary by completing the appropriate form. We process your request on the Contract Anniversary, or Benefit Anniversary if applicable, that occurs immediately after we receive your request in good order at our Service Center. If the Contract Anniversary or Benefit Anniversary does not occur on a Business Day, we process your request on the next Business Day.

If you remove a Covered Person from the Base Contract, we change the Rider Charge for joint Lifetime Plus Payments to the Rider Charge for single Lifetime Plus Payments that is in effect at the time we process your request. We guarantee that if we increase the Rider Charge, it will not exceed the maximum Rider Charge for single Lifetime Plus Payments shown on the Contract Schedule.

If you remove a Covered Person after the Benefit Date, we compare your current annual maximum Lifetime Plus Payment to a payment based on the appropriate age-based percentage for single Lifetime Plus Payments for the remaining Covered Person's current age and the current Contract Value as of the Benefit Anniversary that we process your removal request. The age-based payment percentage(s) and age band(s) for Lifetime Plus Payments are shown on the Contract Schedule. If the payment based on the appropriate age-based percentage for the remaining Covered Person's current age and the current Contract Value is greater, we increase your annual maximum Lifetime Plus Payment to this new amount.

Joint Lifetime Plus Payments may not be available for some contracts that are owned by a non-individual.

## **Cumulative Withdrawal** Value

The amount of all annual maximum Lifetime Plus Payments that you did not take. The Cumulative Withdrawal Value increases when you take less than your annual maximum Lifetime Plus Payment and decreases when you take a Cumulative Withdrawal. You can take Cumulative Withdrawals from the Cumulative Withdrawal Value at any time. The Cumulative Withdrawal Value is not available on or after the Rider Termination Date and is not available to your Beneficiary upon death. However, if you selected joint Lifetime Plus Payments and, upon your death, your surviving spouse who is also the Joint Covered Person selects to continue the Base Contract, the Cumulative Withdrawal Value is available to your spouse.

## Cumulative Withdrawals

On or after the Benefit Date, if you take a withdrawal while you are receiving Lifetime Plus Payments, this is the portion of the withdrawal that is less than or equal to the Cumulative Withdrawal Value. Cumulative Withdrawals are not subject to a withdrawal charge and do not reduce any future Lifetime Plus Payments. However, Cumulative Withdrawals reduce the Contract Value, the Cumulative Withdrawal Value, and the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable.

## Enhanced Annual Increase

A calculation we use in determining the Benefit Base under the Lifetime Plus II Benefit.

## Enhanced Annual Increase Percentage

A number we use in the Enhanced Annual Increase calculation. The Enhanced Annual Increase Percentage is shown on the Contract Schedule.

## Enhanced 10-Year Value

A calculation we use in determining the maximum amount that we increase the Enhanced Annual Increase under the Lifetime Plus II Benefit.

#### **Definitions** continued from the previous page

## Enhanced 10-Year Value Multiplier

A number we use in the Enhanced 10-Year Value calculation. The Enhanced 10-Year Value Multiplier is shown on the Contract Schedule.

#### **Excess Withdrawal**

On or after the Benefit Date, if you take a withdrawal while you are receiving Lifetime Plus Payments, this is the portion of the withdrawal that is greater than the Cumulative Withdrawal Value. An Excess Withdrawal is subject to a withdrawal charge and reduces the Contract Value, Benefit Base, future Lifetime Plus Payments, and the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable.

## Highest Annual Increase

A calculation we use in determining the Benefit Base under the Lifetime Plus II Benefit.

#### **Lifetime Plus Payment**

The payment we make to you under the Lifetime Plus II Benefit.

#### **Quarterly Anniversary**

The day that occurs three, six, and nine calendar months after the Issue Date or any Contract Anniversary. Quarterly Anniversaries also include Contract Anniversaries. If the Quarterly Anniversary does not occur on a Business Day, we consider it to occur on the next Business Day.

## Quarterly Anniversary Value

A calculation we use in determining the Benefit Base under the Lifetime Plus II Benefit.

#### Lifetime Plus II Benefit

### Exercising the Lifetime Plus II Benefit

To begin receiving Lifetime Plus Payments, all Covered Person(s) must meet the age restrictions shown on the Contract Schedule on the Benefit Date and we must receive a Lifetime Plus Payment election form at our Service Center. Lifetime Plus Payments begin on the Benefit Date.

If you begin receiving Lifetime Plus Payments, then beginning on the Benefit Date, the following applies.

- (a) Partial Annuitizations are no longer available.
- (b) You can no longer make additional Purchase Payments to the Base Contract.
- (c) The free withdrawal privilege is no longer available to you.
- (d) You can only change the ownership of the Base Contract if you selected joint Lifetime Plus Payments, and:
  - 1) an Owner dies, and the spouse continues the Base Contract; or
  - 2) you remove a Covered Person from the Base Contract who is also an Owner. In this case the remaining Covered Person must become the new sole Owner.
- (e) The additional M&E Charge or Rider Charge for this rider continues until this rider terminates or the Contract Value is reduced to zero and the Rider Charge may change on each Quarterly Anniversary.
- (f) If you have the Quarterly Value Death Benefit Rider, the additional M&E Charge for the Quarterly Value Death Benefit continues as long as the Quarterly Value Death Benefit is greater than zero.
- (g) Each Lifetime Plus Payment, Cumulative Withdrawal, and Excess Withdrawal, including any withdrawal charge, reduces the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable, proportionately by the percentage of Contract Value withdrawn.
- (h) The Contract Value continues to fluctuate as a result of market performance.
- (i) Each Rider Charge, Lifetime Plus Payment, Cumulative Withdrawal, and Excess Withdrawal, including any withdrawal charge, reduces the Contract Value on a dollar for dollar basis.

#### **Lifetime Plus Payments**

We base the initial annual maximum Lifetime Plus Payment on the Benefit Base and the age band percentage of the Covered Person, or younger Covered Person if you select joint Lifetime Plus Payments. The age band percentages for both single and joint annual maximum Lifetime Plus Payments are shown on the Contract Schedule.

On the Benefit Date and on each subsequent Benefit Anniversary, you may request to receive less than the annual maximum Lifetime Plus Payment by completing the appropriate form within 30 days before the Benefit Date or before a Benefit Anniversary. We process your request on the Benefit Date or on the Benefit Anniversary that occurs immediately after we receive your request in good order at our Service Center. If the Benefit Date or Benefit Anniversary does not occur on a Business Day, we process your request on the next Business Day.

The amount you request to receive is the annual actual Lifetime Plus Payment. Lifetime Plus Payments are not subject to a withdrawal charge.

On the Benefit Date and on each subsequent Benefit Anniversary, each maximum and actual Lifetime Plus Payment for the Benefit Year is equal to the annual maximum and actual Lifetime Plus Payment divided by the number of payments you selected to receive each year.

Each maximum Lifetime Plus Payment must meet the minimum shown on the Contract Schedule. Each actual Lifetime Plus Payment must either be zero or meet the minimum shown on the Contract Schedule. If the Lifetime Plus Payment date does not fall on a Business Day, we make the payment to you on the next Business Day.

While the Contract Value is positive, you can change the frequency and/or amount of Lifetime Plus Payments on each Benefit Anniversary for the following Benefit Year. You must provide notice of any requested change to the frequency and/or amount of your Lifetime Plus Payment to our Service Center at least 30 days before the Benefit Anniversary. We change the payment frequency and/or amount on the Benefit Anniversary and the change remains in effect until the Benefit Anniversary you request another change to your Lifetime Plus Payments. You cannot change the frequency or amount of Lifetime Plus Payments on or after the Contract Value is reduced to zero.

If you take less than the maximum Lifetime Plus Payment, for each Lifetime Plus Payment we add the difference of the maximum Lifetime Plus Payment minus the actual Lifetime Plus Payment to the Cumulative Withdrawal Value.

If you take a withdrawal while you are receiving Lifetime Plus Payments, any portion that is less than or equal to the Cumulative Withdrawal Value is a Cumulative Withdrawal, and any portion that is greater than the Cumulative Withdrawal Value is an Excess Withdrawal.

You may take all or a portion of the Cumulative Withdrawal Value at any time. A Cumulative Withdrawal reduces the Contract Value and the Cumulative Withdrawal Value on a dollar for dollar basis.

Any Excess Withdrawal reduces your annual maximum and annual actual Lifetime Plus Payment proportionately by the percentage of Contract Value withdrawn, including any withdrawal charge, on the Benefit Anniversary following the Excess Withdrawal. If you take an Excess Withdrawal that reduces your actual Lifetime Plus Payment so that it fails to meet the minimum shown on the Contract Schedule, and we cannot restructure your actual Lifetime Plus Payment to meet this minimum, you must take an Excess Withdrawal of the entire Contract Value. Lifetime Plus Payments then stop, and this rider and the Base Contract terminate as of the Business Day you took the Excess Withdrawal.

## Lifetime Plus Payments (continued)

We deduct each actual Lifetime Plus Payment, each Cumulative Withdrawal, the Rider Charge, and any Excess Withdrawal, including any withdrawal charge, proportionately from the Investment Options. We continue to allocate the Contract Value among the Investment Options according to your instructions while the Contract Value is positive. You can continue to make transfers between the Investment Options while the Contract Value is positive subject to the provisions set out in the Transfers section of the Base Contract and in the Asset Allocation Rider.

When a Lifetime Plus Payment is due, if the Contract Value is positive, but less than the actual Lifetime Plus Payment, we credit the Contract Value with (a) - (b), where:

- (a) is the actual Lifetime Plus Payment; and
- (b) is the Contract Value immediately before we make the actual Lifetime Plus Payment. We then make the actual Lifetime Plus Payment and reduce the Contract Value to zero.

If the Contract Value is reduced to zero for any reason other than an Excess Withdrawal while the Lifetime Plus II Benefit is in effect:

- (a) we pay any remaining Cumulative Withdrawal Value in a single payment;
- (b) you can no longer request to receive less than the maximum Lifetime Plus Payment;
- (c) you can no longer change the frequency of the Lifetime Plus Payments; and
- (d) you receive the maximum Lifetime Plus Payment at the frequency you previously selected, as follows.
  - For single Lifetime Plus Payments where the Contract is solely owned or owned by a non-individual, Lifetime Plus Payments continue until the death of the Covered Person.
  - (ii) For single Lifetime Plus Payments where the Base Contract is jointly owned and the Joint Owners are not spouses, Lifetime Plus Payments continue until the death of the Covered Person.
  - (iii) For single Lifetime Plus Payments where the Base Contract is jointly owned by spouses, Lifetime Plus Payments continue until the death of any Joint Owner unless the surviving spouse is the Covered Person and continues the Base Contract. If the surviving spouse who is also the Covered Person continues the Base Contract, Lifetime Plus Payments continue at 100% of the amount that we were paying when both Joint Owners were alive until the death of the surviving Covered Person.
  - (iv) For joint Lifetime Plus Payments, Lifetime Plus Payments continue until the deaths of both Covered Persons. Upon the death of an Owner who was also a Covered Person, or the death of the Annuitant who was also a Covered Person, if the surviving spouse continues the Base Contract Lifetime Plus Payments continue at 100% of the amount that we were paying when both Covered Persons were alive until the death of the surviving Covered Person. If, instead, the surviving spouse receives the death benefit, then Lifetime Plus Payments stop.

If you take an Excess Withdrawal of the entire Contract Value while you are receiving Lifetime Plus Payments, we pay you any remaining Cumulative Withdrawal Value in a single Cumulative Withdrawal payment, Lifetime Plus Payments stop, and this rider and the Base Contract terminate as of the Business Day you took the Excess Withdrawal.

On or after the Benefit Date, you cannot terminate your Lifetime Plus Payments except by:

- (a) taking an Excess Withdrawal of the entire remaining Contract Value;
- (b) requesting Annuity Payments under a Full Annuitization based on the greater of the entire remaining Contract Value or the Cumulative Withdrawal Value. The Annuity Payments must meet the minimum shown on the Contract Schedule; or
- (c) removing this rider from the Base Contract.

#### The Benefit Base

We base the initial annual maximum Lifetime Plus Payment and the quarterly Rider Charge on the Benefit Base. You can only access the Benefit Base by taking single or joint Lifetime Plus Payments.

Beginning on the Rider Effective Date and on each Business Day before the Benefit Date, the Benefit Base is equal to the greater of:

- (a) the Quarterly Anniversary Value; or
- (b) the Highest Annual Increase.

On the Benefit Date, the Benefit Base is equal to the greatest of:

- (a) the Contract Value; or
- (b) the Quarterly Anniversary Value; or
- (c) the Highest Annual Increase.

On and after the Benefit Date, your Benefit Base will only change if you take an Excess Withdrawal or you receive an automatic annual payment increase to your Lifetime Plus Payment.

An Excess Withdrawal will reduce the Benefit Base proportionately by the percentage of Contract Value withdrawn as an Excess Withdrawal on the Business Day we process the withdrawal.

An automatic annual payment increase may increase or decrease the Benefit Base as follows:

- (a) If at the end of the Benefit Year, you took the entire annual maximum Lifetime Plus Payment (as actual Lifetime Plus Payments and/or Cumulative Withdrawals), you will receive an increase to next year's annual maximum Lifetime Plus Payment if the Contract Value on the current Benefit Anniversary is greater than the Contract Value from one year ago on the previous Benefit Anniversary, or on the Benefit Date in the case of the first Benefit Anniversary. If the Contract Value has increased, we calculate the percentage of growth between these two Contract Values and increase the Benefit Base by this percentage; or
- (b) If your Lifetime Plus Payment is increased because the age-based percentage for the current age of the Covered Person, or younger Covered Person in the case of joint Lifetime Plus Payments, multiplied by the Contract Value on the current Benefit Anniversary results in a higher annual maximum Lifetime Plus Payment, we will change the Benefit Base to equal the Contract Value, which may increase or decrease the Benefit Base.

Any change in the Benefit Base will change the amount of the Rider Charge calculated for that and subsequent days and deducted from the Contract Value on the next Quarterly Anniversary.

After the Benefit Date, we no longer calculate the Quarterly Anniversary Value, each Enhanced Annual Increase or each Enhanced 10-Year Value, and they cease to exist.

Automatic Annual Payment Increases to the Lifetime Plus Payments Beginning on the Benefit Date, your Lifetime Plus Payment only increases through the automatic annual payment increase feature. We apply any annual payment increase on each Benefit Anniversary after the Benefit Date. Annual Payment increases are only available before the older Covered Person's 91st birthday. If you receive an annual payment increase, we will change the Benefit Base.

On each Benefit Anniversary, if you took the entire annual maximum Lifetime Plus Payment during the previous year (as actual Lifetime Plus Payments and/or Cumulative Withdrawals), you receive an increase to your Lifetime Plus Payment if the Contract Value on the current Benefit Anniversary is greater than the Contract Value from one year ago on the previous Benefit Anniversary. If the Contract Value has increased we calculate the percentage of growth between these two Contract Values and increase your annual maximum Lifetime Plus Payment by this percentage.

Automatic Annual Payment Increases to the Lifetime Plus Payments (continued) On each Benefit Anniversary, regardless of whether or not you take the entire annual maximum Lifetime Plus Payment during the previous year, you receive an increase to your Lifetime Plus Payment if the age-based percentage for the current age of the Covered Person, or younger Covered Person in the case of joint Lifetime Plus Payments, multiplied by the Contract Value as of the Benefit Anniversary results in a higher annual maximum Lifetime Plus Payment.

Automatic annual payment increases are no longer available when the Contract Value is reduced to zero.

### **Annuity Provisions**

#### **Annuitization**

If you take a Partial Annuitization of the Base Contract at any time before the latest Income Date specified in Base Contract, we determine your Annuity Payments in accordance with the terms of the Base Contract. If you take a Full Annuitization of the Base Contract at any time before the latest Income Date specified in the Base Contract, we determine your Annuity Payments based on the greater of the Contract Value or the Cumulative Withdrawal Value. We do not use the Benefit Base for Lifetime Plus Payments in determining any Annuity Payments.

If on the latest Income Date specified in the Base Contract, or on such subsequent date as may be authorized by us at our discretion, you have begun receiving Lifetime Plus Payments, the Contract Value is positive and you choose to take fixed Annuity Payments as a Full Annuitization of the Base Contract under either Annuity Option 1 or 3, we make the following guarantees. However, if on the latest Income Date you select any other Annuity Option, or if you choose variable Annuity Payments, these guarantees will not apply. You will not be required to take a Full Annuitization on the latest Income Date if the Contract Value has been reduced to zero.

If you selected single Lifetime Plus Payments and you choose **Annuity Option 1 - Life Annuity** where the sole Annuitant is the sole Covered Person, then the fixed Annuity Payments will be equal to the greatest of:

- (a) the Option 1 annual payment based on the terms of the Base Contract; or
- (b) the Option 1 annual payment based on the Cumulative Withdrawal Value; or
- (c) the current annual maximum Lifetime Plus Payment available to you. In this case, we send you any remaining Cumulative Withdrawal Value.

If you selected joint Lifetime Plus Payments and you choose **Annuity Option 3 - Joint and Last Survivor Life Annuity** with payments to continue at a level of 100% to the surviving Joint Annuitant and both Joint Annuitants are the Joint Covered Persons, then the fixed Annuity Payments will be equal to the greatest of:

- (a) the Option 3 annual payment based on the terms of the Base Contract; or
- (b) the Option 3 annual payment based on the Cumulative Withdrawal Value; or
- (c) the current annual maximum Lifetime Plus Payment available to you. In this case, we send you any remaining Cumulative Withdrawal Value.

The Annuity Payments must meet the minimum shown on the Contract Schedule.

An annuitization as referred to in the above paragraphs shall result in the termination of the death benefit.

### **Quarterly Anniversary Value**

### Quarterly Anniversary Value

We only calculate the Quarterly Anniversary Value before the older Covered Person's 91st birthday and before the Benefit Date. If you have not begun receiving Lifetime Plus Payments before the older Covered Person's 91st birthday, the Quarterly Anniversary Value ceases to exist and the Lifetime Plus II Benefit is no longer available to you.

If the Rider Effective Date is the Issue Date, the Quarterly Anniversary Value on the Issue Date is equal to the Purchase Payment received on the Issue Date.

If the Rider Effective Date occurs after the Issue Date, the Quarterly Anniversary Value on the Rider Effective Date is equal to the Contract Value on that date.

On each Business Dav we:

- (a) increase the Quarterly Anniversary Value by the amount of any additional Purchase Payments received that day; and
- (b) reduce the Quarterly Anniversary Value proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn that day, including any withdrawal charge.

We process any increase or decrease to the Quarterly Anniversary Value due to an additional Purchase Payment received on that Quarterly Anniversary, or a Partial Annuitization or withdrawal taken on that Quarterly Anniversary, after we do the following calculation. On each Quarterly Anniversary, the Quarterly Anniversary Value is equal to the greater of its value on the immediately preceding Business Day, or the Contract Value as of that Quarterly Anniversary.

#### **Enhanced Annual Increase**

### Enhanced Annual Increase

We only calculate each Enhanced Annual Increase before the older Covered Person's 91st birthday and before the Benefit Date. If you have not begun receiving Lifetime Plus Payments before the older Covered Person's 91st birthday, all previously established Enhanced Annual Increases cease to exist and the Lifetime Plus II Benefit is no longer available to you.

If the Rider Effective Date is the Issue Date, then we establish an initial Enhanced Annual Increase on the Issue Date equal to the Purchase Payment received on the Issue Date.

If the Rider Effective Date occurs after the Issue Date, then we establish an initial Enhanced Annual Increase on the Rider Effective Date equal to the Contract Value as of the Rider Effective Date.

If an automatic reset occurs, then we establish an additional Enhanced Annual Increase on the reset anniversary equal to the Contract Value as of the reset anniversary. The establishment of the additional Enhanced Annual Increase is in addition to any previously established Enhanced Annual Increases.

Each Enhanced Annual Increase established, whether initial or additional, is subject to a separate calculation on each Business Day, as detailed below.

On each Business Day before the tenth Contract Anniversary (or, if applicable, before the tenth Contract Anniversary that occurs after the Rider Effective Date or after a reset anniversary, as applicable), we:

- (a) increase each Enhanced Annual Increase by the amount of any additional Purchase Payments received that day; and
- (b) reduce each Enhanced Annual Increase proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn that day, including any withdrawal charge.

#### Enhanced Annual Increase continued from the previous page

## Enhanced Annual Increase (continued)

On each Contract Anniversary on or before the tenth Contract Anniversary (or, if applicable, on or before the tenth Contract Anniversary that occurs after the Rider Effective Date or after a reset anniversary, as applicable), we process any increase or decrease to each Enhanced Annual Increase due to a Purchase Payment received that day, or a Partial Annuitization or withdrawal taken that day, after we do the following anniversary calculations.

On the first Contract Anniversary (or, if applicable, on the first Contract Anniversary that occurs after the Rider Effective Date or after a reset anniversary, as applicable) each Enhanced Annual Increase is equal to:

b + [ (1 + c) x (a - b) ], where:

- a = the Enhanced Annual Increase as of the immediately preceding Business Day.
- b = Purchase Payments received during the last Contract Year. We reduce each of these Purchase Payments proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn, including any withdrawal charge, for each annuitization or withdrawal taken since we received that payment. If the Rider Effective Date is the Issue Date and you did not receive an automatic reset of the Enhanced Annual Increase, then we exclude from (b) any Purchase Payments received within 90 days of the Issue Date.
- c = the Enhanced Annual Increase Percentage.

On the second through ninth Contract Anniversaries (or, if applicable, on the second through ninth Contract Anniversaries that occur after the Rider Effective Date or after a reset anniversary, as applicable) the Enhanced Annual Increase is equal to:  $d + [(1 + f) \times (c - d + (f \times e))]$ , where:

- c = the Enhanced Annual Increase as of the immediately preceding Business Day.
- d = Purchase Payments received during the last Contract Year. We reduce each of these Purchase Payments proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn, including any withdrawal charge, for each annuitization or withdrawal taken since we received that payment.
- Purchase Payments received during the Contract Year that began two years ago. We reduce each of these Purchase Payments proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn, including any withdrawal charge, for each annuitization or withdrawal taken since we received that payment. If the Rider Effective Date is the Issue Date and you did not receive an automatic reset of the Enhanced Annual Increase, then on the second Contract Anniversary we exclude from (e) any Purchase Payments received within 90 days of the Issue Date.
- f = the Enhanced Annual Increase Percentage.

If the Rider Effective Date is the Issue Date, then on each Business Day on or after the tenth Contract Anniversary, the Enhanced Annual Increase is equal to the Enhanced 10-Year Value that was established on the same date.

If the Rider Effective Date occurs after the Issue Date, then on each Business Day on or after the tenth Contract Anniversary of the Rider Effective Date the Enhanced Annual Increase is equal to the Enhanced 10-Year Value that was established on the same date.

If an automatic reset has occurred, then on each Business Day on or after the tenth Contract Anniversary after the reset anniversary the Enhanced Annual Increase is equal to the Enhanced 10-Year Value established on the same date.

Each Enhanced Annual Increase will never exceed the Enhanced 10-Year Value that was established on the same date.

We only calculate each Enhanced 10-Year Value before the older Covered Person's 91st birthday and before the Benefit Date. If you have not begun receiving Lifetime Plus Payments before the older Covered Person's 91st birthday, all previously established Enhanced 10-Year Values cease to exist and the Lifetime Plus II Benefit is no longer available to you.

#### Enhanced Annual Increase continued from the previous page

### Enhanced 10-Year Value

If the Rider Effective Date is the Issue Date, then we establish an initial Enhanced 10-Year Value on the Issue Date equal to the Purchase Payment received on the Issue Date multiplied by the Enhanced 10-Year Value Multiplier.

If the Rider Effective Date occurs after the Issue Date, then we establish an initial Enhanced 10-Year Value on the Rider Effective Date equal to the Contract Value as of the Rider Effective Date multiplied by the Enhanced 10-Year Value Multiplier.

If an automatic reset occurs, then we establish an additional Enhanced 10-Year Value on the reset anniversary equal to the Contract Value as of the reset anniversary multiplied by the Enhanced 10-Year Value Multiplier.

The establishment of any additional Enhanced 10-Year Value is in addition to any previously established Enhanced 10-Year Values.

Each Enhanced 10-Year Value established, whether initial or additional, is subject to a separate calculation on each Business Day, as detailed below.

On Each Business Day we:

- (a) increase each Enhanced 10-Year Value by the amount of any additional Purchase Payments received that day; and
- (b) reduce each Enhanced 10-Year Value proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn that day, including any withdrawal charge.

On each Contract Anniversary we process any increase or decrease to each Enhanced 10-Year Value due to a Purchase Payment received that day, or a Partial Annuitization or withdrawal taken that day, after we do the following anniversary calculations.

If the Rider Effective Date is the Issue Date, then on the first Contract Anniversary, the Enhanced 10-Year Value is equal to (a) + (b) where:

- (a) = the Enhanced 10-Year Value on the immediately preceding Business Day.
- (b) = Purchase Payments received within 90 days of the Issue Date excluding the payment received on the Issue Date. We reduce each of these Purchase Payments proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn, including any withdrawal charge, for each annuitization or withdrawal taken since we received that payment.

On the second through tenth Contract Anniversaries (or, if applicable, on the first through tenth Contract Anniversaries that occur after the Rider Effective Date or after a reset anniversary, as applicable) we calculate each Enhanced 10-Year Value in the same way that we do on each Business Day other than a Contract Anniversary.

On the eleventh and later Contract Anniversaries (or, if applicable, on the eleventh and later Contract Anniversaries that occur after the Rider Effective Date or after a reset anniversary, as applicable), each Enhanced 10-Year Value is equal to (a) + (b) where:

- (a) = the Enhanced 10-Year Value on the immediately preceding Business Day.
- (b) = Purchase Payments received during the Contract Year that began eleven years ago multiplied by the difference of the Enhanced 10-Year Value Multiplier minus 1. We reduce each of these Purchase Payments proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn, including any withdrawal charge, for each annuitization or withdrawal taken since we received that payment. If the Rider Effective Date is the Issue Date, then on the eleventh Contract Anniversary only we exclude from (b) Purchase Payments received within 90 days of the Issue Date.

### Highest Annual Increase

The Highest Annual Increase is the greatest of all the Enhanced Annual Increases.

#### Enhanced Annual Increase continued from the previous page

#### Automatic Reset of the Enhanced Annual Increase

On the Issue Date (or, if applicable, the Rider Effective Date), we establish your initial Enhanced Annual Increase and your initial Enhanced 10-Year Value.

On each Contract Anniversary before the older Covered Person's 81st birthday and before the Benefit Date, we automatically reset your Enhanced Annual Increase if the Contract Value multiplied by the Enhanced 10-Year Value Multiplier is greater than the most recently established Enhanced 10-Year Value plus all Purchase Payments received within the previous 10 Contract Years, but received on or after the most recent reset anniversary, excluding Purchase Payments received within 90 days of the Issue Date.

If we automatically reset your Enhanced Annual Increase, we establish an additional Enhanced Annual Increase on the reset anniversary equal to the Contract Value as of the reset anniversary and we establish an additional Enhanced 10-Year Value on the reset anniversary equal to the Contract Value as of the reset anniversary multiplied by the Enhanced 10-Year Value Multiplier.

All previously established Enhanced Annual Increases and Enhanced 10-Year Values continue to be calculated and are used in determining the Highest Annual Increase.

An automatic reset of the Enhanced Annual Increase is no longer available:

- (a) on or after the older Covered Person's 81st birthday;
- (b) on or after the Benefit Date that you begin receiving Lifetime Plus Payments; or
- (c) on or after the Income Date that you take a Full Annuitization.

#### **General Provisions**

## Removing this Rider from the Base Contract

You can remove this rider from the Base Contract on any Contract Anniversary while the Contract Value is positive by completing the appropriate form within 30 days before a Contract Anniversary. We will process your request on the Contract Anniversary, or on the next Business Day if the Contract Anniversary is not a Business Day, that occurs immediately after we receive your request in good order at our Service Center.

You can also remove this rider from the Base Contract on the Quarterly Anniversary on which an increased Rider Charge is to be effective by completing the appropriate form within 30 days after the date of written notice of the increase. We will process your request on the Quarterly Anniversary on which the increase is to be effective after we receive your request in good order at our Service Center.

The date we process your request to remove this rider is called the Rider Termination Date and it is shown on the Contract Schedule Addendum. If you remove this rider from the Base Contract, we no longer assess the Rider Charge for this rider as of the Rider Termination Date. On the Rider Termination Date, we will deduct any Rider Charge that was assessed but not deducted.

If you remove this rider from the Base Contract, then it is no longer available for future selection.

#### **General Provisions** continued from the previous page

#### Conditions for Termination of this Rider

Before the Benefit Date, this rider terminates upon the earliest of the following.

- (a) The Rider Termination Date if you remove this rider from the Base Contract.
- (b) The date of death of all Covered Persons.
- (c) The older Covered Person's 91st birthday.
- (d) The Business Day before the Income Date that you take a Full Annuitization.
- (e) The Business Day we process your request for a full withdrawal.
- (f) The Business Day that the Base Contract terminates.

On or after the Benefit Date that you begin receiving Lifetime Plus Payments, this rider terminates upon the earliest of the following.

- (a) The Business Day you take an Excess Withdrawal of the entire Contract Value. If you take an Excess Withdrawal that reduces your annual maximum Lifetime Plus Payment to less than the minimum shown on the Contract Schedule, you must take an Excess Withdrawal of the entire Contract Value.
- (b) The Business Day before the Income Date that you take a Full Annuitization.
- (c) For single Lifetime Plus Payments where the Base Contract is solely owned or owned by a non-individual, the date of death of the Covered Person.
- (d) For single Lifetime Plus Payments where the Base Contract is jointly owned and the Joint Owners are not spouses, the date of death of any Joint Owner.
- (e) For single Lifetime Plus Payments where the Base Contract is jointly owned by spouses, the date of death of any Joint Owner unless the surviving spouse is the Covered Person and continues the Base Contract. If the surviving spouse who is also the Covered Person continues the Base Contract, this rider terminates on the date of death of the Covered Person.
- (f) For joint Lifetime Plus Payments, the date of death of both Covered Persons. If upon the death of one Covered Person, the surviving spouse, who is also a Covered Person, selects to receive the death benefit, then Lifetime Plus Payments stop and this rider terminates as of the end of the Business Day during which we receive in good order at the Service Center both due proof of death and an election of the death benefit payment option.
- (g) The Business Day that the Base Contract terminates.

## M&E Charge or Rider Charge

The additional M&E Charge or Rider Charge for this rider is shown on the Contract Schedule.

When we deduct the Rider Charge, we deduct it proportionately from the Investment Options. The deduction of the Rider Charge will reduce the Contract Value and Bonus Value, if applicable, on a dollar for dollar basis, but will not reduce the Quarterly Anniversary Value, the Enhanced Annual Increase, the Enhanced 10-Year Value, the Benefit Base, and the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable.

We will deduct the final Rider Charge on the earlier of the Business Day this rider terminates or the Business Day the Contract Value is reduced to zero. However, if on a Quarterly Anniversary the Contract Value is less than the Rider Charge, we deduct any remaining Contract Value to cover the Rider Charge, reduce the Contract Value to zero, and pay you any remaining Cumulative Withdrawal Value in a single Cumulative Withdrawal payment. We will not deduct a final Rider Charge if the Contract Value is reduced to zero due to a Lifetime Plus Payment, Cumulative Withdrawal or the deductions of any other Base Contract charge or fee.

If this rider terminates due to the death of a Covered Person or Joint Owner, we deduct the final Rider Charge from the Contract Value before calculating the death benefit.

We reserve the right to change the Rider Charge for this rider on each Quarterly Anniversary that the Lifetime Plus II Benefit is in effect, subject to the Maximum Rider Charge shown on the Contract Schedule. If we increase the Rider Charge, we will send you written notice.

In all other respects the provisions, conditions, exceptions and limitations contained in the Base Contract remain unchanged.

Signed for the Company at its home office.

# Allianz Life Insurance Company of North America

Maureen A. Phillips Gary Bhojwani Secretary President

### Target Date [10] Benefit [(5.09)] Rider

The Target Date [10] Benefit provides a level of protection for the principal you invest and locks in past investment gains that occur on each Contract Anniversary on the Initial Target Value Date and any subsequent Target Value Dates.

This rider forms a part of the Base Contract to which it is attached and is effective as of the Rider Effective Date. The Rider Effective Date is shown on the Contract Schedule. In the case of a conflict with any provision in the Base Contract, the provisions of this rider will control. Defined terms and contractual provisions are set forth in the Base Contract, or are added in this rider. This rider will terminate as indicated under the **Conditions for Termination of this Rider** section.

#### **Definitions**

#### **Base Contract**

The contract to which this rider is attached.

#### **Quarterly Anniversary**

The day that occurs three, six, and nine calendar months after the Issue Date or any Contract Anniversary. Quarterly Anniversaries also include Contract Anniversaries. If the Quarterly Anniversary does not occur on a Business Day, we consider it to occur on the next Business Day.

### Target Date [10] Benefit

#### **Target Value**

If the Rider Effective Date is the Issue Date, then your initial Target Value is equal to all Purchase Payments received on the Issue Date.

If the Rider Effective Date occurs after the Issue Date, then your initial Target Value is equal to the Contract Value on the Rider Effective Date.

On each Business Day we:

- (a) increase the Target Value by the amount of any additional Purchase Payments received that day, and
- (b) reduce the Target Value proportionately by the percentage of Contract Value applied to a Partial Annuitization or withdrawn that day, including any withdrawal charge.

On each Contract Anniversary after the Rider Effective Date, your Target Value is equal to the greater of the Target Value as of the previous Business Day or the current Contract Value. We then increase or reduce the Target Value for any additional Purchase Payments received that day, or for Contract Value applied to a Partial Annuitization or withdrawn that day, as we do on any Business Day, as described in the previous paragraph.

The Target Value is not available until the Target Value Date.

We base the quarterly Rider Charge on the Target Value. Any change in the Target Value will change the amount of the Rider Charge calculated for that and subsequent days and deducted from the Contract Value on the next Quarterly Anniversary.

### Target Date [10] Benefit continued from the previous page

#### **Target Value Date**

The Initial Target Value Date is shown on the Contract Schedule.

The earliest Initial Target Value Date you can select is the Contract Anniversary that occurs on the Minimum Number of Contract Years to the Initial Target Value Date after the Rider Effective Date. The Minimum Number of Contract Years to the Initial Target Value Date is shown on the Contract Schedule. The latest Initial Target Value Date you can select is the Contract Anniversary that occurs before the oldest Owner's 91st birthday. If the Base Contract is owned by a non-individual, the latest Initial Target Value Date you can select is the Contract Anniversary that occurs before the Annuitant's 91st birthday.

Additional Target Value Dates occur on each Contract Anniversary after the Initial Target Value Date while this rider is in effect.

On the Initial Target Value Date and any subsequent Target Value Dates, if your Contract Value is less than your Target Value, we will increase your Contract Value to equal the Target Value.

### Initial Target Value Date Reset

Before the oldest Owner's 81st birthday, or if a non-individual owns the Base Contract, before the Annuitant's 81st birthday, you can reset the Initial Target Value Date within 30 days following a Contract Anniversary. We will permit a reset only if the Contract Value is at least equal to the Target Value on the previous Contract Anniversary.

After we receive your request to reset the Initial Target Value Date, the Reset Date will be the immediately preceding Contract Anniversary, shown on the Contract Schedule Addendum. If the Reset Date does not occur on a Business Day, we will process your request on the next Business Day.

The earliest Initial Target Value Date you can select is the Contract Anniversary that occurs on the Minimum Number of Contract Years to the Initial Target Value Date after the Reset Date. The latest Initial Target Value Date you can select is the Contract Anniversary that occurs before the oldest Owner's 91st birthday. If the Base Contract is owned by a non-individual, the latest Initial Target Value Date you can select is the Contract Anniversary that occurs before the Annuitant's 91st birthday.

We will establish a new Target Value on the Reset Date equal to the Contract Value as of the Reset Date. The Reset Date and the reset Initial Target Value Date are shown on the Contract Schedule Addendum.

# Removing this Rider from the Base Contract

You can remove this rider from the Base Contract on any Contract Anniversary by completing the appropriate form within 30 days before a Contract Anniversary. We will process your request on the Contract Anniversary, or on the next Business Day if the Contract Anniversary is not a Business Day, that occurs immediately after we receive your request in good order at our Service Center.

You can also remove this rider from the Base Contract on the Quarterly Anniversary on which an increased Rider Charge is to be effective by completing the appropriate form within 30 days after the date of written notice of the increase. We will process your request on the Quarterly Anniversary on which the increase is to be effective after we receive your request in good order at our Service Center.

The date we process your request to remove this rider is called the Rider Termination Date, and it is shown on the Contract Schedule Addendum. If you remove this rider from the Base Contract, we will no longer assess the Rider Charge for this rider as of the Rider Termination Date. On the Rider Termination Date, we will deduct the Rider Charge that was assessed but not deducted.

If you remove this rider from the Base Contract, then it will no longer be available for future selection. Also, if you remove this rider from the Base Contract and you also selected the No Withdrawal Charge Option at the time of application, you must select an available Required Benefit Rider as shown on the Contract Schedule, or the Base Contract will terminate.

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#### **General Provisions**

#### Conditions for Termination of this Rider

This rider will terminate upon the earliest of the following.

- (a) The Rider Termination Date if you remove this rider from the Base Contract.
- (b) The date of death of any Owner, or Annuitant if a non-individual owns the Base Contract, unless the surviving spouse elects to continue the Base Contract. If an Owner, or Annuitant if a non-individual owns the Base Contract, dies and the surviving spouse elects to receive payment of the Death Benefit, then this rider will terminate as of the end of the Business Day we receive due proof of death and an election of the Death Benefit payment option.
- (c) The Business Day before the Income Date that you take a Full Annuitization.
- (d) The Business Day we process your request for a full withdrawal.
- (e) The Business Day that the Base Contract terminates.

## M&E Charge or Rider Charge

The additional M&E Charge or Rider Charge for this rider is shown on the Contract Schedule.

When we deduct the Rider Charge, we deduct it proportionately from the Investment Options. The deduction of the Rider Charge will reduce the Contract Value and Bonus Value, if applicable, on a dollar for dollar basis, but will not reduce the Target Value and the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable. If on a Quarterly Anniversary the Contract Value is less than the Rider Charge, we deduct any remaining Contract Value to cover the Rider Charge and reduce the Contract Value to zero.

The additional M&E Charge or Rider Charge for this rider continues until this rider terminates or the Contract Value is reduced to zero. We will deduct the final Rider Charge on the earlier of the Business Day this rider terminates or the Business Day the Contract Value is reduced to zero. However, we will not deduct a final Rider Charge if the Contract Value is reduced to zero due to the deduction of a Base Contract charge or fee.

If this rider terminates due to the death of an Owner or Annuitant, we deduct the final Rider Charge from the Contract Value before calculating the Death Benefit.

We reserve the right to change the Rider Charge for this rider on each Quarterly Anniversary that the Target Date [10] Benefit is in effect, subject to the Maximum Rider Charge shown on the Contract Schedule. If we increase the Rider Charge, we will send you written notice.

In all other respects the provisions, conditions, exceptions and limitations contained in the Base Contract remain unchanged.

Signed for the Company at its home office.

# Allianz Life Insurance Company of North America

Maureen A. Phillips Gary Bhojwani
Secretary President

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### Lifetime Plus [10] Benefit [(5.09)] Rider

#### The Lifetime Plus [10] Benefit is designed to provide a payment stream for life.

This rider forms a part of the Base Contract to which it is attached and is effective as of the Rider Effective Date. In the case of a conflict with any provision in the Base Contract, the provisions of this rider control. Defined terms and contractual provisions are set forth in the Base Contract or are added in this rider. This rider terminates as indicated under the **Conditions for Termination of this Rider** section.

#### **Definitions**

**Definitions** Definitions specific to this rider that are not in the Base Contract follow.

**Annual Increase** A calculation we use in determining the Benefit Base under the Lifetime Plus [10] Benefit.

Annual Increase Percentage

A number we use in the Annual Increase calculation. The Annual Increase Percentage is

shown on the Contract Schedule.

**Base Contract** The contract to which this rider is attached.

**Benefit Anniversary** A 12-month anniversary of the Benefit Date.

Benefit Date The date you exercise the Lifetime Plus [10] Benefit and Lifetime Plus Payments begin. It is

also the date we first establish the maximum Lifetime Plus Payment.

Benefit Year Any period of 12 months commencing with the Benefit Date and each Benefit Anniversary

thereafter.

**Covered Person(s)**The person(s) on whose lives we base Lifetime Plus Payments. We determine the Covered Person(s) on the Rider Effective Date.

For single Lifetime Plus Payments.

- (a) If the Base Contract is solely owned, the Covered Person is the Owner.
- (b) If the Base Contract is owned by a non-individual, the Covered Person is the Annuitant.
- (c) If the Base Contract is jointly owned, you may be able to choose which Joint Owner is the Covered Person subject to the maximum age restriction for adding this rider to the Base Contract. The maximum age is shown on the Contract Schedule.

For joint Lifetime Plus Payments, you and your spouse are the Covered Persons.

For joint Lifetime Plus Payments under contracts that are not qualified under the tax code:

- (a) spouses must be Joint Owners; or
- (b) one spouse must be the Annuitant and the other spouse must be the sole primary Beneficiary if the sole Owner is a non-individual; or
- (c) one spouse must be the sole Owner and Annuitant and the other spouse must be the sole primary Beneficiary.

For joint Lifetime Plus Payments under contracts that are qualified under the tax code:

- (a) one spouse must be the sole Owner and Annuitant and the other spouse must be the sole primary Beneficiary; or
- (b) one spouse must be the Annuitant and the other spouse must be the sole primary Beneficiary if the sole Owner is a non-individual; or
- (c) if we require a non-individual owner to be the beneficiary, then one spouse must be the Annuitant and the other spouse must be the sole contingent Beneficiary solely for the purpose of determining the Lifetime Plus Payment.

Spouses must qualify as such under federal law until this rider terminates. If at any time before this rider terminates you are no longer spouses you must send us notice.

#### **Definitions** continued from the previous page

## Covered Person(s) (continued)

A person no longer qualifies as a Covered Person and is removed from the Base Contract if that person is no longer an Owner, Joint Owner, Annuitant, or Beneficiary as required above.

After we issue this rider you cannot add or replace a Covered Person. You can remove a Covered Person if you select joint Lifetime Plus Payments. You can only make this change once.

Before the Benefit Date, you can request the removal of a Covered Person within 30 days before a Contract Anniversary by completing the appropriate form. After the Benefit Date you can request the removal of a Covered Person within 30 days before a Benefit Anniversary by completing the appropriate form. We process your request on the Contract Anniversary, or Benefit Anniversary if applicable, that occurs immediately after we receive your request in good order at our Service Center. If the Contract Anniversary or Benefit Anniversary does not occur on a Business Day, we process your request on the next Business Day.

If you remove a Covered Person from the Base Contract, we change the Rider Charge for joint Lifetime Plus Payments to the Rider Charge for single Lifetime Plus Payments that is in effect at the time we process your request. We guarantee that if we increase the Rider Charge, it will not exceed the maximum Rider Charge for single Lifetime Plus Payments shown on the Contract Schedule.

If you remove a Covered Person after the Benefit Date, we compare your current annual maximum Lifetime Plus Payment to a payment based on the appropriate age-based percentage for single Lifetime Plus Payments for the remaining Covered Person's current age and the current Contract Value as of the Benefit Anniversary that we process your removal request. The age-based payment percentage(s) and age band(s) for Lifetime Plus Payments are shown on the Contract Schedule. If the payment based on the appropriate age-based percentage for the remaining Covered Person's current age and the current Contract Value is greater, we increase your annual maximum Lifetime Plus Payment to this new amount.

Joint Lifetime Plus Payments may not be available for some contracts that are owned by a non-individual.

### Cumulative Withdrawal Value

The amount of all annual maximum Lifetime Plus Payments that you did not take. The Cumulative Withdrawal Value increases when you take less than your annual maximum Lifetime Plus Payment and decreases when you take a Cumulative Withdrawal. You can take Cumulative Withdrawals from the Cumulative Withdrawal Value at any time. The Cumulative Withdrawal Value is not available on or after the Rider Termination Date and is not available to your Beneficiary upon death. However, if you selected joint Lifetime Plus Payments and, upon your death, your surviving spouse who is also the Joint Covered Person selects to continue the Base Contract, the Cumulative Withdrawal Value is available to your spouse.

## **Cumulative** Withdrawals

On or after the Benefit Date, if you take a withdrawal while you are receiving Lifetime Plus Payments, this is the portion of the withdrawal that is less than or equal to the Cumulative Withdrawal Value. Cumulative Withdrawals are not subject to a withdrawal charge and do not reduce any future Lifetime Plus Payments. However, Cumulative Withdrawals reduce the Contract Value, the Cumulative Withdrawal Value, and the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable.

#### **Excess Withdrawal**

On or after the Benefit Date, if you take a withdrawal while you are receiving Lifetime Plus Payments, this is the portion of the withdrawal that is greater than the Cumulative Withdrawal Value. An Excess Withdrawal is subject to a withdrawal charge and reduces the Contract Value, Benefit Base, future Lifetime Plus Payments, and the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable.

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#### **Definitions** continued from the previous page

#### Lifetime Plus Payment

The payment we make to you under the Lifetime Plus [10] Benefit.

#### **Quarterly Anniversary**

The day that occurs three, six, and nine calendar months after the Issue Date or any Contract Anniversary. Quarterly Anniversaries also include Contract Anniversaries. If the Quarterly Anniversary does not occur on a Business Day, we consider it to occur on the next Business Day.

### Quarterly Anniversary Value

A calculation we use in determining the Benefit Base under the Lifetime Plus [10] Benefit.

### Lifetime Plus [10] Benefit

## Exercising the Lifetime Plus [10] Benefit

To begin receiving Lifetime Plus Payments, all Covered Person(s) must meet the age restrictions shown on the Contract Schedule on the Benefit Date and we must receive a Lifetime Plus Payment election form at our Service Center. Lifetime Plus Payments begin on the Benefit Date.

If you begin receiving Lifetime Plus Payments, then beginning on the Benefit Date, the following applies.

- (a) Partial Annuitizations are no longer available.
- (b) You can no longer make additional Purchase Payments to the Base Contract.
- (c) The free withdrawal privilege is no longer available to you.
- (d) You can only change the ownership of the Base Contract if you selected joint Lifetime Plus Payments, and:
  - 1) an Owner dies, and the spouse continues the Base Contract; or
  - 2) you remove a Covered Person from the Base Contract who is also an Owner. In this case the remaining Covered Person must become the new sole Owner.
- (e) The additional M&E Charge or Rider Charge for this rider continues until this rider terminates or the Contract Value is reduced to zero and the Rider Charge may change on each Quarterly Anniversary.
- (f) If you have the Quarterly Value Death Benefit Rider, the additional M&E Charge for the Quarterly Value Death Benefit continues as long as the Quarterly Value Death Benefit is greater than zero.
- (g) Each Lifetime Plus Payment, Cumulative Withdrawal, and Excess Withdrawal, including any withdrawal charge, reduces the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable, proportionately by the percentage of Contract Value withdrawn.
- (h) The Contract Value continues to fluctuate as a result of market performance.
- (i) Each Rider Charge, Lifetime Plus Payment, Cumulative Withdrawal, and Excess Withdrawal, including any withdrawal charge, reduces the Contract Value on a dollar for dollar basis.

### Lifetime Plus Payments

We base the initial annual maximum Lifetime Plus Payment on the Benefit Base and the age band percentage of the Covered Person, or younger Covered Person if you select joint Lifetime Plus Payments. The age band percentages for both single and joint annual maximum Lifetime Plus Payments are shown on the Contract Schedule.

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## Lifetime Plus Payments (continued)

On the Benefit Date and on each subsequent Benefit Anniversary, you may request to receive less than the annual maximum Lifetime Plus Payment by completing the appropriate form within 30 days before the Benefit Date or before a Benefit Anniversary. We process your request on the Benefit Date or on the Benefit Anniversary that occurs immediately after we receive your request in good order at our Service Center. If the Benefit Date or Benefit Anniversary does not occur on a Business Day, we process your request on the next Business Day.

The amount you request to receive is the annual actual Lifetime Plus Payment. Lifetime Plus Payments are not subject to a withdrawal charge.

On the Benefit Date and on each subsequent Benefit Anniversary, each maximum and actual Lifetime Plus Payment for the Benefit Year is equal to the annual maximum and actual Lifetime Plus Payment divided by the number of payments you selected to receive each year.

Each maximum Lifetime Plus Payment must meet the minimum shown on the Contract Schedule. Each actual Lifetime Plus Payment must either be zero or meet the minimum shown on the Contract Schedule. If we are unable to structure your initial Lifetime Plus Payment to meet these restrictions, Lifetime Plus Payments are not available to you. If the Lifetime Plus Payment date does not fall on a Business Day, we make the payment to you on the next Business Day.

While the Contract Value is positive, you can change the frequency and/or amount of Lifetime Plus Payments on each Benefit Anniversary for the following Benefit Year. You must provide notice of any requested change to the frequency and/or amount of your Lifetime Plus Payment to our Service Center at least 30 days before the Benefit Anniversary. We change the payment frequency and/or amount on the Benefit Anniversary and the change remains in effect until the Benefit Anniversary you request another change to your Lifetime Plus Payments. You cannot change the frequency or amount of Lifetime Plus Payments on or after the Business Day the Contract Value is reduced to zero.

If you take less than the maximum Lifetime Plus Payment, for each Lifetime Plus Payment we add the difference of the maximum Lifetime Plus Payment minus the actual Lifetime Plus Payment to the Cumulative Withdrawal Value.

If you take a withdrawal while you are receiving Lifetime Plus Payments, any portion that is less than or equal to the Cumulative Withdrawal Value is a Cumulative Withdrawal, and any portion that is greater than the Cumulative Withdrawal Value is an Excess Withdrawal.

You may take all or a portion of the Cumulative Withdrawal Value at any time. A Cumulative Withdrawal reduces the Contract Value and the Cumulative Withdrawal Value on a dollar for dollar basis.

Any Excess Withdrawal reduces your annual maximum and annual actual Lifetime Plus Payment proportionately by the percentage of Contract Value withdrawn, including any withdrawal charge, on the Benefit Anniversary that occurs after the Excess Withdrawal. If you take an Excess Withdrawal that reduces your annual maximum Lifetime Plus Payment so that it fails to meet the minimum shown on the Contract Schedule, you must take an Excess Withdrawal of the entire Contract Value. Lifetime Plus Payments then stop, and this rider and the Base Contract terminate as of the Business Day you took the Excess Withdrawal.

We deduct each actual Lifetime Plus Payment, each Cumulative Withdrawal, the Rider Charge, and any Excess Withdrawal, including any withdrawal charge, proportionately from the Investment Options. We continue to allocate the Contract Value among the Investment Options according to your instructions while the Contract Value is positive. You can continue to make transfers between the Investment Options while the Contract Value is positive subject to the provisions set out in the Transfers section of the Base Contract and in the Asset Allocation Rider.

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## Lifetime Plus Payments (continued)

When a Lifetime Plus Payment is due, if the Contract Value is positive, but less than the actual Lifetime Plus Payment, we credit the Contract Value with (a) – (b), where:

- (a) is the actual Lifetime Plus Payment, and
- (b) is the Contract Value immediately before we make the actual Lifetime Plus Payment. We then make the actual Lifetime Plus Payment and reduce the Contract Value to zero.

If the Contract Value is reduced to zero for any reason other than an Excess Withdrawal while the Lifetime Plus [10] Benefit is in effect:

- (a) we pay any remaining Cumulative Withdrawal Value in a single payment;
- (b) you can no longer request to receive less than the maximum Lifetime Plus Payment;
- (c) you can no longer change the frequency of the Lifetime Plus Payments; and
- (d) you receive the maximum Lifetime Plus Payment at the frequency you previously selected, as follows.
  - For single Lifetime Plus Payments where the Contract is solely owned or owned by a non-individual, Lifetime Plus Payments continue until the death of the Covered Person.
  - (ii) For single Lifetime Plus Payments where the Base Contract is jointly owned and the Joint Owners are not spouses, Lifetime Plus Payments continue until the death of the Covered Person.
  - (iii) For single Lifetime Plus Payments where the Base Contract is jointly owned by spouses, Lifetime Plus Payments continue until the death of any Joint Owner unless the surviving spouse is the Covered Person and continues the Base Contract. If the surviving spouse who is also the Covered Person continues the Base Contract, Lifetime Plus Payments continue at 100% of the amount that we were paying when both Joint Owners were alive until the death of the surviving Covered Person.
  - (iv) For joint Lifetime Plus Payments, Lifetime Plus Payments continue until the deaths of both Covered Persons. Upon the death of an Owner who was also a Covered Person, or the death of the Annuitant who was also a Covered Person, if the surviving spouse continues the Base Contract Lifetime Plus Payments continue at 100% of the amount that we were paying when both Covered Persons were alive until the death of the surviving Covered Person. If, instead, the surviving spouse receives the death benefit, then Lifetime Plus Payments stop.

If you take an Excess Withdrawal of the entire Contract Value while you are receiving Lifetime Plus Payments, we pay you any remaining Cumulative Withdrawal Value in a single Cumulative Withdrawal payment, Lifetime Plus Payments stop, and this rider and the Base Contract terminate as of the Business Day you took the Excess Withdrawal.

On or after the Benefit Date, you cannot terminate your Lifetime Plus Payments except by:

- (a) taking an Excess Withdrawal of the entire remaining Contract Value;
- (b) requesting Annuity Payments under a Full Annuitization based on the greater of the entire remaining Contract Value or the Cumulative Withdrawal Value. The Annuity Payments must meet the minimum shown on the Contract Schedule; or
- (c) removing this rider from the Base Contract.

#### The Benefit Base

We base the initial annual maximum Lifetime Plus Payment and the quarterly Rider Charge on the Benefit Base. You can only access the Benefit Base by taking single or joint Lifetime Plus Payments.

Beginning on the Rider Effective Date and on each Business Day before the Benefit Date, the Benefit Base is equal to the greater of:

- (a) the Quarterly Anniversary Value; or
- (b) the Annual Increase.

On the Benefit Date, the Benefit Base is equal to the greatest of:

- (a) the Contract Value; or
- (b) the Quarterly Anniversary Value; or
- (c) the Annual Increase.

## The Benefit Base (continued)

On and after the Benefit Date, your Benefit Base will only change if you take an Excess Withdrawal or you receive an automatic annual payment increase to your Lifetime Plus Payment.

An Excess Withdrawal will reduce the Benefit Base proportionately by the percentage of Contract Value withdrawn as an Excess Withdrawal on the Business Day we process the withdrawal.

An automatic annual payment increase may increase or decrease the Benefit Base as follows:

- (a) If, at the end of the Benefit Year, you took the entire annual maximum Lifetime Plus Payment (as actual Lifetime Plus Payments and/or Cumulative Withdrawals), you will receive an increase to next year's annual maximum Lifetime Plus Payment if the Contract Value on the current Benefit Anniversary is greater than the Contract Value from one year ago on the previous Benefit Anniversary, or on the Benefit Date in the case of the first Benefit Anniversary. If the Contract Value has increased, we calculate the percentage of growth between these two Contract Values and increase the Benefit Base by this percentage; or
- (b) If your Lifetime Plus Payment is increased because the age-based percentage for the current age of the Covered Person, or younger Covered Person in the case of joint Lifetime Plus Payments, multiplied by the Contract Value on the current Benefit Anniversary results in a higher annual maximum Lifetime Plus Payment, we will change the Benefit Base to equal the Contract Value, which may increase or decrease the Benefit Base.

Any change in the Benefit Base will change the amount of the Rider Charge calculated for that and subsequent days and deducted from the Contract Value on the next Quarterly Anniversary.

After the Benefit Date, we no longer calculate the Quarterly Anniversary Value or the Annual Increase, and they cease to exist.

Automatic Annual Payment Increases to the Lifetime Plus Payments Beginning on the Benefit Date, your Lifetime Plus Payment only increases through the automatic annual payment increase feature. We apply any annual payment increase on each Benefit Anniversary after the Benefit Date. Annual Payment increases are only available before the older Covered Person's 91st birthday. If you receive an annual payment increase, we will change the Benefit Base.

On each Benefit Anniversary, if you took the entire annual maximum Lifetime Plus Payment during the previous year (as actual Lifetime Plus Payments and/or Cumulative Withdrawals), you receive an increase to your Lifetime Plus Payment if the Contract Value on the current Benefit Anniversary is greater than the Contract Value from one year ago on the previous Benefit Anniversary. If the Contract Value has increased, we calculate the percentage of growth between these two Contract Values and increase your annual maximum Lifetime Plus Payment by this percentage.

On each Benefit Anniversary, regardless of whether or not you take the entire annual maximum Lifetime Plus Payment during the previous year, you receive an increase to your Lifetime Plus Payment if the age-based percentage for the current age of the Covered Person, or younger Covered Person in the case of joint Lifetime Plus Payments, multiplied by the Contract Value on the current Benefit Anniversary results in a higher annual maximum Lifetime Plus Payment.

Automatic annual payment increases are no longer available on or after the Business Day the Contract Value is reduced to zero.

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#### **Annuity Provisions**

#### **Annuitization**

If you take a Partial Annuitization of the Base Contract at any time before the latest Income Date specified in Base Contract, we determine your Annuity Payments in accordance with the terms of the Base Contract. If you take a Full Annuitization of the Base Contract at any time before the latest Income Date specified in the Base Contract, we determine your Annuity Payments based on the greater of the Contract Value or the Cumulative Withdrawal Value. We do not use the Benefit Base for Lifetime Plus Payments in determining any Annuity Payments.

If on the latest Income Date specified in the Base Contract, or on such subsequent date as may be authorized by us at our discretion, you have begun receiving Lifetime Plus Payments, the Contract Value is positive and you choose to take fixed Annuity Payments as a Full Annuitization of the Base Contract under either Annuity Option 1 or 3, we make the following guarantees. However, if on the latest Income Date you select any other Annuity Option, or if you choose variable Annuity Payments, the guarantees listed below for Annuity Options 1 and 3 will not apply. You will not be required to take a Full Annuitization on the latest Income Date if the Contract Value has been reduced to zero.

If you selected single Lifetime Plus Payments and you choose **Annuity Option 1 - Life Annuity** where the sole Annuitant is the sole Covered Person, then the fixed Annuity Payments will be equal to the greatest of:

- (a) the Option 1 annual payment based on the terms of the Base Contract; or
- (b) the Option 1 annual payment based on the Cumulative Withdrawal Value; or
- (c) the current annual maximum Lifetime Plus Payment available to you. In this case, we send you any remaining Cumulative Withdrawal Value.

If you selected joint Lifetime Plus Payments and you choose **Annuity Option 3 - Joint and Last Survivor Life Annuity** with payments to continue at a level of 100% to the surviving Joint Annuitant and both Joint Annuitants are the Joint Covered Persons, then the fixed Annuity Payments will be equal to the greatest of:

- (a) the Option 3 annual payment based on the terms of the Base Contract; or
- (b) the Option 3 annual payment based on the Cumulative Withdrawal Value; or
- (c) the current annual maximum Lifetime Plus Payment available to you. In this case, we send you any remaining Cumulative Withdrawal Value.

The Annuity Payments must meet the minimum shown on the Contract Schedule.

An annuitization as referred to in the above paragraphs shall result in the termination of the death benefit.

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#### **Quarterly Anniversary Value**

## Quarterly Anniversary Value

We only calculate the Quarterly Anniversary Value before the older Covered Person's 91st birthday and before the Benefit Date. If you have not begun receiving Lifetime Plus Payments before the older Covered Person's 91st birthday, the Quarterly Anniversary Value ceases to exist and the Lifetime Plus [10] Benefit is no longer available to you.

If the Rider Effective Date is the Issue Date, the Quarterly Anniversary Value on the Issue Date is equal to the Purchase Payment received on the Issue Date.

If the Rider Effective Date occurs after the Issue Date, the Quarterly Anniversary Value on the Rider Effective Date is equal to the Contract Value on that date.

On each Business Day we:

- (a) increase the Quarterly Anniversary Value by the amount of any additional Purchase Payments received that day; and
- (b) reduce the Quarterly Anniversary Value proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn that day, including any withdrawal charge.

We process any increase or decrease to the Quarterly Anniversary Value due to an additional Purchase Payment received on that Quarterly Anniversary, or a Partial Annuitization or withdrawal taken on that Quarterly Anniversary, after we do the following calculation. On each Quarterly Anniversary, the Quarterly Anniversary Value is equal to the greater of its value on the immediately preceding Business Day, or the Contract Value as of that Quarterly Anniversary.

#### **Annual Increase**

## Annual Increase and the Increase Base

We only calculate the Annual Increase and the Increase Base before the older Covered Person's 91st birthday and before the Benefit Date. If you have not begun receiving Lifetime Plus Payments before the older Covered Person's 91st birthday, the Annual Increase and the Increase Base cease to exist and the Lifetime Plus [10] Benefit is no longer available to you.

If the Rider Effective Date is the Issue Date, both the Annual Increase and the Increase Base on the Issue Date are equal to the Purchase Payment received on the Issue Date.

If the Rider Effective Date occurs after the Issue Date, both the Annual Increase and the Increase Base on the Rider Effective Date are equal to the Contract Value as of the Rider Effective Date.

On each Business Day, we:

- (a) increase both the Annual Increase and the Increase Base by the amount of any additional Purchase Payments received that day; and
- (b) reduce both the Annual Increase and the Increase Base proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn that day, including any withdrawal charge.

On each Quarterly Anniversary on or before the 20th Contract Anniversary (or, if applicable, on or before the 20th Contract Anniversary that occurs after the Rider Effective Date), the Annual Increase is equal to (a) + (b) x ((c) – (d)), where:

- (a) = the Annual Increase as of the immediately preceding Business Day.
- (b) = the Annual Increase Percentage divided by 4.
- (c) = the Increase Base as of the immediately preceding Business Day.
- (d) = Purchase Payments received on or after the previous Quarterly Anniversary. We reduce each of these Purchase Payments proportionately by the percentage of Contract Value applied to a Partial Annuitization or Contract Value withdrawn, including any withdrawal charge, for each annuitization or withdrawal taken since we received that payment. If the Rider Effective Date is the Issue Date, then on the first Quarterly Anniversary we exclude from (d) any Purchase Payments received before the first Quarterly Anniversary.

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#### Annual Increase continued from the previous page

# Annual Increase and the Increase Base (continued)

We process any increase or decrease to the Annual Increase and the Increase Base due to an additional Purchase Payment received on that Quarterly Anniversary, or a Partial Annuitization or withdrawal taken on that Quarterly Anniversary, after we apply any automatic reset to the Annual Increase and the Increase Base.

#### Automatic Resets of the Annual Increase and the Increase Base

On each Quarterly Anniversary before the older Covered Person's 91st birthday and before the Benefit Date, we automatically reset both your Annual Increase and your Increase Base to equal the Contract Value if the Contract Value is greater than the Annual Increase we just calculated.

Automatic resets of the Annual Increase and the Increase Base are no longer available:

- (a) on or after the older Covered Person's 91st birthday;
- (b) on or after the Benefit Date that you begin receiving Lifetime Plus Payments; or
- (c) on or after the Income Date that you take a Full Annuitization.

#### **General Provisions**

# Removing this Rider from the Base Contract

You can remove this rider from the Base Contract on any Contract Anniversary while the Contract Value is positive by completing the appropriate form within 30 days before a Contract Anniversary. We will process your request on the Contract Anniversary, or on the next Business Day if the Contract Anniversary is not a Business Day, that occurs immediately after we receive your request in good order at our Service Center.

You can also remove this rider from the Base Contract on the Quarterly Anniversary on which an increased Rider Charge is to be effective by completing the appropriate form within 30 days after the date of written notice of the increase. We will process your request on the Quarterly Anniversary on which the increase is to be effective after we receive your request in good order at our Service Center.

The date we process your request to remove this rider is called the Rider Termination Date, and it is shown on the Contract Schedule Addendum. If you remove this rider from the Base Contract, we no longer assess the Rider Charge for this rider as of the Rider Termination Date. On the Rider Termination Date, we will deduct any Rider Charge that was assessed but not deducted.

If you remove this rider from the Base Contract, then it is no longer available for future selection.

#### Conditions for Termination of this Rider

Before the Benefit Date, this rider terminates upon the earliest of the following.

- (a) The Rider Termination Date if you remove this rider from the Base Contract.
- (b) The date of death of all Covered Persons.
- (c) The older Covered Person's 91st birthday.
- (d) The Business Day before the Income Date that you take a Full Annuitization.
- (e) The Business Day we process your request for a full withdrawal.
- (f) The Business Day that the Base Contract terminates.

On or after the Benefit Date that you begin receiving Lifetime Plus Payments, this rider terminates upon the earliest of the following.

- (a) The Business Day you take an Excess Withdrawal of the entire Contract Value. If you take an Excess Withdrawal that reduces your annual maximum Lifetime Plus Payment to less than the minimum shown on the Contract Schedule, you must take an Excess Withdrawal of the entire Contract Value.
- (b) The Business Day before the Income Date that you take a Full Annuitization.
- (c) For single Lifetime Plus Payments where the Base Contract is solely owned or owned by a non-individual, the date of death of the Covered Person.

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#### General Provisions continued from the previous page

#### Conditions for Termination of this Rider (continued)

- (d) For single Lifetime Plus Payments where the Base Contract is jointly owned and the Joint Owners are not spouses, the date of death of any Joint Owner.
- (e) For single Lifetime Plus Payments where the Base Contract is jointly owned by spouses, the date of death of any Joint Owner unless the surviving spouse is the Covered Person and continues the Base Contract. If the surviving spouse who is also the Covered Person continues the Base Contract, this rider terminates on the date of death of the Covered Person.
- (f) For joint Lifetime Plus Payments, the date of death of both Covered Persons. If upon the death of one Covered Person, the surviving spouse, who is also a Covered Person, selects to receive the death benefit, then Lifetime Plus Payments stop and this rider terminates as of the end of the Business Day during which we receive in good order at the Service Center both due proof of death and an election of the death benefit payment option.
- (g) The Business Day that the Base Contract terminates.

## M&E Charge or Rider Charge

The additional M&E Charge or Rider Charge for this rider is shown on the Contract Schedule.

When we deduct the Rider Charge, we deduct it proportionately from the Investment Options. The deduction of the Rider Charge will reduce the Contract Value and Bonus Value, if applicable, on a dollar for dollar basis, but will not reduce the Quarterly Anniversary Value, the Annual Increase, the Increase Base, the Benefit Base, and the Traditional Death Benefit or the Quarterly Value Death Benefit, if applicable.

We will deduct the final Rider Charge on the earlier of the Business Day this rider terminates or the Business Day the Contract Value is reduced to zero. However, if on a Quarterly Anniversary the Contract Value is less than the Rider Charge, we deduct any remaining Contract Value to cover the Rider Charge, reduce the Contract Value to zero, and pay you any remaining Cumulative Withdrawal Value in a single Cumulative Withdrawal payment. We will not deduct a final Rider Charge if the Contract Value is reduced to zero due to a Lifetime Plus Payment, Cumulative Withdrawal, or the deduction of any other Base Contract charge or fee.

If this rider terminates due to the death of a Covered Person or Joint Owner, we deduct the final Rider Charge from the Contract Value before calculating the death benefit.

We reserve the right to change the Rider Charge for this rider on each Quarterly Anniversary that the Lifetime Plus [10] Benefit is in effect, subject to the Maximum Rider Charge shown on the Contract Schedule. If we increase the Rider Charge, we will send you written notice.

In all other respects the provisions, conditions, exceptions and limitations contained in the Base Contract remain unchanged.

Signed for the Company at its home office.

## Allianz Life Insurance Company of North America



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#### **Asset Allocation Rider**

This rider forms a part of the Base Contract to which it is attached and is effective as of the Rider Effective Date. The Rider Effective Date is shown on the Contract Schedule. In the case of a conflict with any provision in the Base Contract, the provisions of this rider will control. Defined terms and contractual provisions are set forth in the Base Contract or are added in this rider. This rider will terminate as indicated under the **Conditions for Termination of this Rider** section.

The purpose of this rider is to add Investment Option Allocation and Transfer Restrictions to the Base Contract.

#### **Definition**

**Definition** A definition specific to this rider that is not in the Base Contract follows.

**Base Contract** The contract to which this rider is attached.

#### **Asset Allocation Restrictions**

Restrictions for Selecting Investment Options and Making Transfers We will restrict your selection of certain Investment Options and the percentage of Contract Value that you can have in certain Investment Options, as shown on the Contract Schedule.

We will only allow you to make allocations, transfers and withdrawals to and from the Group Investment Options as long as you do not exceed these limitations. In addition, on each Quarterly Anniversary we will automatically readjust your balance in the Investment Options to return you to your selected Investment Option allocation mix. These Investment Option allocation, transfer and withdrawal restrictions will terminate as indicated in the Conditions for Termination of this Rider section.

We will not recategorize the Investment Options available under the contract, but we may add or remove Investment Options from your contract in the future. If we do, we will provide written notice regarding additions or deletions to the Investment Option groups.

#### **General Provisions**

Conditions for Termination of this Rider This rider will terminate upon the earliest of the following.

- (a) The termination of the Base Contract.
- (b) The termination of the optional benefit associated with this Rider.

In all other respects the provisions, conditions, exceptions and limitations contained in the Base Contract remain unchanged.

Signed for the Company at its home office.

## Allianz Life Insurance Company of North America

Maureen A. Phillips Gary Bhojwani Secretary President

#### **Target Benefit Asset Allocation Rider**

This rider limits Investment Option allocations and restricts Transfers under the Base Contract. On each Quarterly Anniversary, Contract Values will be reallocated in accordance to the provisions that follow.

This rider forms a part of the Base Contract to which it is attached and is effective as of the Rider Effective Date. The Rider Effective Date is shown on the Contract Schedule. In the case of a conflict with any provision in the Base Contract, the provisions of this rider will control. Defined terms and contractual provisions are set forth in the Base Contract, or are added in this rider. This rider will terminate as indicated under the **Conditions for Termination of this Rider** section.

#### **Definitions**

#### **Base Contract**

The contract to which this rider is attached.

#### Quarterly Anniversary

The day that occurs three, six, and nine calendar months after the Issue Date or any Contract Anniversary. Quarterly Anniversaries also include Contract Anniversaries. If the Quarterly Anniversary does not occur on a Business Day, we will consider it to occur on the next Business Day.

#### **Investment Option and Asset Allocation Restrictions**

#### On the Rider Effective Date

On the Rider Effective Date, we allocate your Contract Value according to your instructions, subject to the Maximum Allowable Allocation.

## Purchase Payments

Additional Purchase Payments will be allocated according to your instructions, subject to the Maximum Allowable Allocation as of the previous Business Day. You can only make additional Purchase Payments during the Purchase Payment Period shown on the Contract Schedule.

# Quarterly Rebalancing and Investment Option Allocation and Transfer Restrictions

On each Quarterly Anniversary, we will rebalance your Contract Value in each of your selected Investment Options according to the Required Individual Allocations. We will only allow you to make Investment Option transfers as long as you do not exceed the Maximum Allowable Allocation limitations for the combined Groups A, B and X.

The Investment Options in Group A, Group B, Group X and Group Y are shown in the Contract Schedule. We will not recategorize the groups to which we assigned in the Investment Options available under the Base Contract, but we may add or remove Investment Options from your Base Contract in the future. If we do, we will provide written notice regarding additions or deletions within the Investment Option groups.

#### Investment Option and Asset Allocation Restrictions continued from the previous page

#### Maximum Allowable Allocation

On the Rider Effective Date, the Maximum Allowable Allocation for the combined Groups A, B, and X is set out in Table A and the Maximum Allowable Allocation for Group A is set out in Table B. Tables A and B are shown on the Contract Schedule.

On each Quarterly Anniversary, we calculate the new Maximum Allowable Allocation for the combined Groups A, B and X; Group A; and the combined Groups B and X as follows.

**Combined Groups A, B, and X.** On each Quarterly Anniversary, the new Maximum Allowable Allocation for the combined Groups A, B, and X is the lesser of:

- (a) the Maximum Allowable Allocation for the combined Groups A, B, and X as of the previous Business Day; or
- (b) the Maximum Allowable Allocation for the combined Groups A, B, and X as set out in Table A.

**Group A.** We then use Table B and the new Maximum Allowable Allocation for the combined Groups A, B, and X to determine the new Maximum Allowable Allocation to Group A.

**Combined Groups B and X.** We determine the new Maximum Allowable Allocation for the combined Groups B and X by taking the new Maximum Allowable Allocation for the combined Groups A, B and X minus the new Required Allocation for Group A.

The maximum decrease that can occur in any twelve-month period to the Maximum Allowable Allocation for the combined Groups A, B, and X is 15% less than the Maximum Allowable Allocation established one year ago, and for Group A it is 10% less than the Maximum Allowable Allocation established one year ago.

## Required Allocation

On the Rider Effective Date, the Required Allocation for Group A; the combined Groups B and X; and Group Y is equal to the allocations you select.

On each Quarterly Anniversary, we will calculate the new Required Allocation for Group A; the combined Groups B and X; and Group Y as follows.

**Group A.** The new Required Allocation for Group A is the lesser of:

- (a) the Required Allocation for Group A as of the previous Business Day; or
- (b) the new Maximum Allowable Allocation for Group A.

**Combined Groups B and X.** The new Required Allocation for the combined Groups B and X is the lesser of:

- (a) the Required Allocation for the combined Groups B and X as of the previous Business Day plus any Excess Allocation moved from Group A; or
- (b) the new Maximum Allowable Allocation for the combined Groups B and X.

We determine the Excess Allocation by taking the previous Business Day's Required Allocation for an Investment Option Group(s) minus the current Maximum Allowable Allocation for the same Investment Option Group(s), if positive.

**Group Y.** The new Required Allocation for Group Y is equal to 100% minus the new Required Allocation for Group A and minus the new Required Allocation for the combined Groups B and X.

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#### Investment Option and Asset Allocation Restrictions continued from the previous page

Required Allocation for Individual Investment Options On the Rider Effective Date, the Required Allocation for Individual Investment Options is equal to the allocation instructions you give us.

On each Quarterly Anniversary, we will rebalance the Contract Value in your selected Investment Options according to the new Required Allocation for Individual Investment Options.

The new Required Allocation for Individual Investment Options formula is (a) multiplied by (b) divided by (c), where:

- (a) is the new Required Allocation for the Investment Option group on the current Quarterly Anniversary,
- (b) is the Required Allocation for Individual Invesment Options as of the previous Business Day, and
- (c) is the Required Allocation for the Investment Option group calculated as of the previous Business Day.

Because we require allocations to Investment Options to be a whole number, we will round your Required Allocation for Individual Investment Options to the nearest whole number. If you change your allocation instructions, they must comply with the new Maximum Allowable Allocation and they will then become the new Required Allocation for Group A; the combined Groups B and X; Group Y; and the new Required Allocation for Individual Investment Options.

#### **General Provisions**

Conditions for Termination of this Rider This rider will terminate upon the earliest of the following.

- (a) The termination of the Base Contract.
- (b) The termination of the optional benefit associated with this Rider.

In all other respects the provisions, conditions, exceptions and limitations contained in the Base Contract remain unchanged.

Signed for the Company at its home office.

## Allianz Life Insurance Company of North America

]	]	[		]
Maureen A. Ph	illips		Gary Bhojwani	
Secretary			President	

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#### CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

**PURCHASE PAYMENTS:** 

**INITIAL PURCHASE PAYMENT:** \$[10,000]

MINIMUM ADDITIONAL

PURCHASE PAYMENT: \$[50]

**MAXIMUM TOTAL** 

**PURCHASE PAYMENTS:** \$[1 million; higher amounts may be accepted with our approval]

#### [MORTALITY AND EXPENSE RISK (M&E) CHARGE:

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### **During the Accumulation Phase:**

The M&E Charge includes a charge of [1.15]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

#### During the Annuity Phase:

The M&E Charge is [1.15]%.]

[Please refer to the optional benefit Contract Schedule for applicable Mortality and Expense Risk Charges and Rider Charges.]

**CONTRACT MAINTENANCE CHARGE:** The Contract Maintenance Charge is \$[50.00] each Contract Year. We deduct the Contract Maintenance Charge from the Contract Value on the last day of each Contract Year while this contract is in force. If the last day of the Contract Year is not a Business Day we deduct the charge on the next Business Day. We deduct the Contract Maintenance Charge from the Investment Options proportionately based on the amount of the Contract Value in each Investment Option relative to the total Contract Value.

During the Accumulation Phase, we do not deduct the Contract Maintenance Charge if your Contract Value at the time we are to deduct the charge is at least \$[100,000]. If you take a total withdrawal on a date other than a Contract Anniversary we deduct the full Contract Maintenance Charge. In the event you own more than one contract of the same type issued by the Company, we determine the total Contract Value for all of the contracts. If the total value for all of the contracts is at least \$[100,000] at the time we are to deduct the charge, we do not assess the Contract Maintenance Charge. If the Contract Owner is a non-individual, we look to the Annuitant to determine if we assess the charge.

During the Annuity Phase, we deduct the Contract Maintenance Charge proportionately from each Annuity Payment. During the Annuity Phase, if the total Contract Value for all the Owner's contracts is at least \$[100,000] on the Income Date, we do not assess the Contract Maintenance Charge.

#### TRANSFERS:

**NUMBER OF FREE TRANSFERS PERMITTED:** Currently, there are no limits on the number of transfers that you can make. We reserve the right to change this. You are currently allowed [12] free transfers each Contract Year. This applies to transfers during both the Accumulation Phase and Annuity Phase.

**TRANSFER FEE:** We reserve the right to charge a fee of \$[25] for each transfer you make in excess of the free transfers permitted. We do not count transfers we make at the end of the Right to Examine period, any transfers made pursuant to a regularly scheduled transfer, or other transfers under programs specifically waiving the Transfer Fee in determining the application of the Transfer Fee.

#### WITHDRAWALS:

**WITHDRAWAL CHARGE:** During the Accumulation Phase, we assess a Withdrawal Charge against Purchase Payments withdrawn on a first-in-first-out (FIFO) basis. We calculate the charge at the time of each withdrawal. We take withdrawals from your contract in the following order.

- 1. Purchase Payments that are beyond the withdrawal charge period shown below.
- 2. Purchase Payments that are available under the Free Withdrawal Privilege. We do not assess a Withdrawal Charge on these payments.
- 3. Purchase Payments that are within the withdrawal charge period shown below on a FIFO basis.
- 4. Any contract earnings. We do not assess a Withdrawal Charge on earnings.

#### **WITHDRAWAL CHARGE** (as a percentage of each Purchase Payment withdrawn)

Number of Complete	
Years Since Receipt of	
Purchase Payment	Charge
[0	8.5%
1	8.5%
2	7.5%
3	6.5%
4	5%
5	4%
6	3%
7 years or more	0%]

**FREE WITHDRAWAL PRIVILEGE:** Each Contract Year during the Accumulation Phase, you can take multiple withdrawals that when added together do not exceed [10]% of total Purchase Payments, without incurring a Withdrawal Charge. This Free Withdrawal Privilege is non-cumulative. If you take a full withdrawal we assess a Withdrawal Charge with no reductions for the Free Withdrawal Privilege.

**MINIMUM PARTIAL WITHDRAWAL: \$[500]** 

MINIMUM CONTRACT VALUE THAT MUST REMAIN IN THE CONTRACT AFTER A PARTIAL WITHDRAWAL: \$[2,000]

**MINIMUM ANNUITY PAYMENT: \$[100]** 

#### **RIDERS:**

[The applicable riders based on the information from the application will populate this area.]

**SERVICE CENTER:** [ALLIANZ] SERVICE CENTER

[P.O. Box 561

Minneapolis, MN 55440-0561

800-624-0197]

#### **ANNUITY PAYMENT TABLES**

Table A below shows the guaranteed amount of Annuity Payment for each \$1,000 of value applied under a fixed Annuity Option. Table A is based on an interest rate of 2 ½% per year and the 1983(a) Individual Mortality Table with mortality improvement projected 30 years using Mortality Projection Scale G.

Table B below shows the amount of the first monthly variable Annuity Payment, based on an Assumed Investment Rate of 5%, for each \$1,000 of value applied under a variable Annuity Option.

The amount of such Annuity Payments under Annuity Options 1, 2 and 5 depends on the sex and Age of the Annuitant on the Income Date. The amount of such Annuity Payments under Option 3 and 4 depends on the sex and the Age of the Annuitant and Joint Annuitant on the Income Date. Any amounts not shown for Ages, guaranteed periods or other Annuity Options are provided upon request.

	Table A - Guaranteed Monthly Annuity Payments Per \$1,000 of Value										
Fixed Annuity Options											
Age of	Option 1		Opti	ption 2		Option 3	Option 4	Option 5			
Annuitant on the Income Date	· · · · · · · · · · · · · · · · · · ·		iod of	Guaranteed Period of 20 Years		100% Joint and Last Survivor	Guaranteed Period of 10 Years				
	Male	Female	Male	Female	Male	Female	Male &	Male &	Male	Female	
							Female	Female			
							Same Age	Same Age			
30	2.85	2.72	2.84	2.72	2.84	2.71	2.61	2.61	2.81	2.70	
40	3.17	2.97	3.16	2.97	3.14	2.96	2.82	2.82	3.10	2.94	
50	3.67	3.38	3.65	3.37	3.58	3.34	3.14	3.14	3.51	3.29	
60	4.50	4.03	4.43	4.01	4.18	3.90	3.67	3.67	4.13	3.84	
70	6.03	5.23	5.70	5.10	4.83	4.62	4.59	4.58	5.11	4.72	
80	8.92	7.68	7.43	6.88	5.21	5.16	6.40	6.21	6.66	6.18	
90	14.75	13.12	8.94	8.74	5.27	5.27	10.23	8.42	9.39	8.81	

T	Table B - Guaranteed Initial Monthly Annuity Payment Per \$1,000 of Proceeds											
Variable Annuity Options Based on 5% Assumed Investment Rate												
Age of	Option 1		ption 1 Option 2				Option 3	Option 4	Opt	tion 5		
Annuitant on			Guar	anteed	Guar	anteed	100% Joint	Guaranteed				
the Income				iod of		iod of	and Last	Period of				
Date			10 `	Years		Years	Survivor	10 Years				
	Male	Female	Male	Female	Male	Female	Male &	Male &	Male	Female		
							Female	Female				
							Same Age	Same Age				
30	4.46	4.36	4.46	4.35	4.45	4.35	4.27	4.27	4.44	4.35		
40	4.72	4.55	4.71	4.55	4.68	4.53	4.41	4.41	4.68	4.53		
50	5.18	4.89	5.14	4.87	5.04	4.83	4.65	4.65	5.06	4.83		
60	5.96	5.49	5.86	5.45	5.56	5.31	5.10	5.10	5.70	5.36		
70	7.49	6.65	7.07	6.47	6.13	5.94	5.96	5.94	6.77	6.27		
80	10.42	9.12	8.68	8.16	6.46	6.41	7.72	7.50	8.54	7.94		
90	16.30	14.63	10.08	9.89	6.51	6.51	11.54	9.58	11.63	10.92		

#### CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

**PURCHASE PAYMENTS:** 

**INITIAL PURCHASE PAYMENT:** \$[25,000]

MINIMUM ADDITIONAL

PURCHASE PAYMENT: \$[50]

**MAXIMUM TOTAL** 

**PURCHASE PAYMENTS:** \$[1 million; higher amounts may be accepted with our approval]

Please refer to the Contract Schedule for the Required Benefit Rider for applicable Mortality and Expense Risk Charges and Rider Charges.

**CONTRACT MAINTENANCE CHARGE:** The Contract Maintenance Charge is \$[50.00] each Contract Year. We deduct the Contract Maintenance Charge from the Contract Value on the last day of each Contract Year while this contract is in force. If the last day of the Contract Year is not a Business Day we deduct the charge on the next Business Day. We deduct the Contract Maintenance Charge from the Investment Options proportionately based on the amount of the Contract Value in each Investment Option relative to the total Contract Value.

During the Accumulation Phase, we do not deduct the Contract Maintenance Charge if your Contract Value at the time we are to deduct the charge is at least \$[100,000]. If you take a total withdrawal on a date other than a Contract Anniversary we deduct the full Contract Maintenance Charge. In the event you own more than one contract of the same type issued by the Company, we determine the total Contract Value for all of the contracts. If the total value for all of the contracts is at least \$[100,000] at the time we are to deduct the charge, we do not assess the Contract Maintenance Charge. If the Contract Owner is a non-individual, we look to the Annuitant to determine if we assess the charge.

During the Annuity Phase, we deduct the Contract Maintenance Charge proportionately from each Annuity Payment. During the Annuity Phase, if the total Contract Value for all the Owner's contracts is at least \$[100,000] on the Income Date, we do not assess the Contract Maintenance Charge

#### **TRANSFERS:**

**NUMBER OF FREE TRANSFERS PERMITTED:** Currently, there are no limits on the number of transfers that you can make. We reserve the right to change this. You are currently allowed [12] free transfers each Contract Year. This applies to transfers during both the Accumulation Phase and Annuity Phase.

**TRANSFER FEE:** We reserve the right to charge a fee of \$[25] for each transfer you make in excess of the free transfers permitted. We do not count transfers we make at the end of the Right to Examine period, any transfers made pursuant to a regularly scheduled transfer, or other transfers under programs specifically waiving the Transfer Fee in determining the application of the Transfer Fee.

WITHDRAWAL CHARGE: NONE

**MINIMUM PARTIAL WITHDRAWAL: \$[500]** 

MINIMUM CONTRACT VALUE THAT MUST REMAIN IN THE CONTRACT AFTER A PARTIAL WITHDRAWAL:

\$[2,000]

**MINIMUM ANNUITY PAYMENT: \$[100]** 

**REQUIRED BENEFIT RIDER:** [Lifetime Plus II Benefit (5.09) Rider, or Lifetime Plus 10 Benefit (5.09) Rider]

RIDERS:

[The applicable riders based on the information from the application will populate this area.]

**SERVICE CENTER:** [ALLIANZ] SERVICE CENTER

[P.O. Box 561

Minneapolis, MN 55440-0561

800-624-0197]

#### **ANNUITY PAYMENT TABLES**

Table A below shows the guaranteed amount of Annuity Payment for each \$1,000 of value applied under a fixed Annuity Option. Table A is based on an interest rate of 2 ½% per year and the 1983(a) Individual Mortality Table with mortality improvement projected 30 years using Mortality Projection Scale G.

Table B below shows the amount of the first monthly variable Annuity Payment, based on an Assumed Investment Rate of 5%, for each \$1,000 of value applied under a variable Annuity Option.

The amount of such Annuity Payments under Annuity Options 1, 2 and 5 depends on the sex and Age of the Annuitant on the Income Date. The amount of such Annuity Payments under Option 3 and 4 depends on the sex and the Age of the Annuitant and Joint Annuitant on the Income Date. Any amounts not shown for Ages, guaranteed periods or other Annuity Options are provided upon request.

	Table A - Guaranteed Monthly Annuity Payments Per \$1,000 of Value										
Fixed Annuity Options											
Age of	Option 1			Opti	on 2		Option 3	Option 4	Op	tion 5	
Annuitant on			Guaranteed		Guaranteed		100% Joint	Guaranteed			
the Income Date						iod of Years	and Last Survivor	Period of 10 Years			
	Male	Female	Male	Female	Male	Female	Male &	Male &	Male	Female	
							Female	Female			
							Same Age	Same Age			
30	2.85	2.72	2.84	2.72	2.84	2.71	2.61	2.61	2.81	2.70	
40	3.17	2.97	3.16	2.97	3.14	2.96	2.82	2.82	3.10	2.94	
50	3.67	3.38	3.65	3.37	3.58	3.34	3.14	3.14	3.51	3.29	
60	4.50	4.03	4.43	4.01	4.18	3.90	3.67	3.67	4.13	3.84	
70	6.03	5.23	5.70	5.10	4.83	4.62	4.59	4.58	5.11	4.72	
80	8.92	7.68	7.43	6.88	5.21	5.16	6.40	6.21	6.66	6.18	
90	14.75	13.12	8.94	8.74	5.27	5.27	10.23	8.42	9.39	8.81	

Т	Table B - Guaranteed Initial Monthly Annuity Payment Per \$1,000 of Proceeds										
Variable Annuity Options Based on 5% Assumed Investment Rate											
Age of	Option 1		n 1 Option 2				Option 3	Option 4	Op	tion 5	
Annuitant on the Income Date	•		Guaranteed Period of 10 Years		Guaranteed Period of 20 Years		100% Joint and Last Survivor	Guaranteed Period of 10 Years			
	Male	Female	Male	Female	Male	Female	Male &	Male &	Male	Female	
							Female	Female			
							Same Age	Same Age			
30	4.46	4.36	4.46	4.35	4.45	4.35	4.27	4.27	4.44	4.35	
40	4.72	4.55	4.71	4.55	4.68	4.53	4.41	4.41	4.68	4.53	
50	5.18	4.89	5.14	4.87	5.04	4.83	4.65	4.65	5.06	4.83	
60	5.96	5.49	5.86	5.45	5.56	5.31	5.10	5.10	5.70	5.36	
70	7.49	6.65	7.07	6.47	6.13	5.94	5.96	5.94	6.77	6.27	
80	10.42	9.12	8.68	8.16	6.46	6.41	7.72	7.50	8.54	7.94	
90	16.30	14.63	10.08	9.89	6.51	6.51	11.54	9.58	11.63	10.92	

#### CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

**PURCHASE PAYMENTS:** 

**INITIAL PURCHASE PAYMENT:** \$[10,000]

MINIMUM ADDITIONAL

PURCHASE PAYMENT: \$[50]

**MAXIMUM TOTAL** 

**PURCHASE PAYMENTS:** \$[1 million; higher amounts may be accepted with our approval]

PURCHASE PAYMENT PERIOD: [1] Contract Year[s] from the Issue Date

#### [MORTALITY AND EXPENSE RISK (M&E) CHARGE:

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.60]% for the annuity reducing to [1.15]% on and after the fourth Contract Anniversary.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

#### During the Annuity Phase:

The M&E Charge is [1.15]%.]

[Please refer to the optional benefit Contract Schedule for applicable Mortality and Expense Risk Charges and Rider Charges.]

**CONTRACT MAINTENANCE CHARGE:** The Contract Maintenance Charge is \$[50.00] each Contract Year. We deduct the Contract Maintenance Charge from the Contract Value on the last day of each Contract Year while this contract is in force. If the last day of the Contract Year is not a Business Day we deduct the charge on the next Business Day. We deduct the Contract Maintenance Charge from the Investment Options proportionately based on the amount of the Contract Value in each Investment Option relative to the total Contract Value.

During the Accumulation Phase, we do not deduct the Contract Maintenance Charge if your Contract Value at the time we are to deduct the charge is at least \$[100,000]. If you take a total withdrawal on a date other than a Contract Anniversary we deduct the full Contract Maintenance Charge. In the event you own more than one contract of the same type issued by the Company, we determine the total Contract Value for all of the contracts. If the total value for all of the contract is at least \$[100,000] at the time we are to deduct the charge, we do not assess the Contract Maintenance Charge. If the Contract Owner is a non-individual, we look to the Annuitant to determine if we assess the charge.

During the Annuity Phase, we deduct the Contract Maintenance Charge proportionately from each Annuity Payment. During the Annuity Phase, if the total Contract Value for all the Owner's contracts is at least \$[100,000] on the Income Date, we do not assess the Contract Maintenance Charge.

#### TRANSFERS:

**NUMBER OF FREE TRANSFERS PERMITTED:** Currently, there are no limits on the number of transfers that you can make. We reserve the right to change this. You are currently allowed [12] free transfers each Contract Year. This applies to transfers during both the Accumulation Phase and Annuity Phase.

**TRANSFER FEE:** We reserve the right to charge a fee of \$[25] for each transfer you make in excess of the free transfers permitted. We do not count transfers we make at the end of the Right to Examine period, any transfers made pursuant to a regularly scheduled transfer, or other transfers under programs specifically waiving the Transfer Fee in determining the application of the Transfer Fee.

#### WITHDRAWALS:

**WITHDRAWAL CHARGE:** During the Accumulation Phase, we assess a Withdrawal Charge against Purchase Payments withdrawn on a first-in-first-out (FIFO) basis. We calculate the charge at the time of each withdrawal. We take withdrawals from your contract in the following order.

- 1. Purchase Payments that are beyond the withdrawal charge period shown below.
- 2. Purchase Payments that are available under the Free Withdrawal Privilege. We do not assess a Withdrawal Charge on these payments.
- 3. Purchase Payments that are within the withdrawal charge period shown below on a FIFO basis.
- 4. Any contract earnings. We do not assess a Withdrawal Charge on earnings.

WITHDRAWAL CHARGE (as a percentage of each Purchase Payment withdrawn)

Number of Complete Years Since Receipt of	
Purchase Payment	Charge
[0	8.5%
1	7.5%
2	5.5%
3	3%
4 years or more	0%]

**FREE WITHDRAWAL PRIVILEGE:** Each Contract Year during the Accumulation Phase, you can take multiple withdrawals that when added together do not exceed [10]% of total Purchase Payments, without incurring a Withdrawal Charge. This Free Withdrawal Privilege is non-cumulative. If you take a full withdrawal we assess a Withdrawal Charge with no reductions for the Free Withdrawal Privilege.

**MINIMUM PARTIAL WITHDRAWAL: \$[500]** 

MINIMUM CONTRACT VALUE THAT MUST REMAIN IN THE CONTRACT AFTER A PARTIAL WITHDRAWAL: \$[2,000]

**MINIMUM ANNUITY PAYMENT: \$[100]** 

#### RIDERS:

[The applicable riders based on the information from the application will populate this area.]

**SERVICE CENTER:** [ALLIANZ] SERVICE CENTER

[P.O. Box 561

Minneapolis, MN 55440-0561

800-624-0197]

#### **ANNUITY PAYMENT TABLES**

Table A below shows the guaranteed amount of Annuity Payment for each \$1,000 of value applied under a fixed Annuity Option. Table A is based on an interest rate of 2 ½% per year and the 1983(a) Individual Mortality Table with mortality improvement projected 30 years using Mortality Projection Scale G.

Table B below shows the amount of the first monthly variable Annuity Payment, based on an Assumed Investment Rate of 5%, for each \$1,000 of value applied under a variable Annuity Option.

The amount of such Annuity Payments under Annuity Options 1, 2 and 5 depends on the sex and Age of the Annuitant on the Income Date. The amount of such Annuity Payments under Option 3 and 4 depends on the sex and the Age of the Annuitant and Joint Annuitant on the Income Date. Any amounts not shown for Ages, guaranteed periods or other Annuity Options are provided upon request.

Table A	- Guara	nteed Mo	nthly /	Annuity F	Payme	nts Per \$	1,000 of Value	<b>!</b>			
<b>Fixed Annuity</b>	<b>Options</b>	3									
Age of	Option	1	Option	າ 2			Option 3	Option 4	Optio	Option 5	
Annuitant on the Income Date		Period of		Period of		100% Joint Guaranteed and Last Period of Survivor 10 Years					
	Male	Female	Male	Female	Male	Female	Male & Female Same Age	Male & Female Same Age	Male	Female	
30	2.85	2.72	2.84	2.72	2.84	2.71	2.61	2.61	2.81	2.70	
40	3.17	2.97	3.16	2.97	3.14	2.96	2.82	2.82	3.10	2.94	
50	3.67	3.38	3.65	3.37	3.58	3.34	3.14	3.14	3.51	3.29	
60	4.50	4.03	4.43	4.01	4.18	3.90	3.67	3.67	4.13	3.84	
70	6.03	5.23	5.70	5.10	4.83	4.62	4.59	4.58	5.11	4.72	
80	8.92	7.68	7.43	6.88	5.21	5.16	6.40	6.21	6.66	6.18	
90	14.75	13.12	8.94	8.74	5.27	5.27	10.23	8.42	9.39	8.81	

Table B - Guar								ds		
Variable Annu Age of Annuitant on the Income Date	nnuitant on le Income		Option 2 Guaranteed Period of		Guaranteed Period of		Rate Option 3 100% Joint and Last Survivor	Option 4 Guaranteed Period of 10 Years	Option 5	
	Male	Female	-	t		Female	Male & Female Same Age	Male & Female Same Age	Male	Female
30	4.46	4.36	4.46	4.35	4.45	4.35	4.27	4.27	4.44	4.35
40	4.72	4.55	4.71	4.55	4.68	4.53	4.41	4.41	4.68	4.53
50	5.18	4.89	5.14	4.87	5.04	4.83	4.65	4.65	5.06	4.83
60	5.96	5.49	5.86	5.45	5.56	5.31	5.10	5.10	5.70	5.36
70	7.49	6.65	7.07	6.47	6.13	5.94	5.96	5.94	6.77	6.27
80	10.42	9.12	8.68	8.16	6.46	6.41	7.72	7.50	8.54	7.94
90	16.30	14.63	10.08	9.89	6.51	6.51	11.54	9.58	11.63	10.92

## LIFETIME PLUS [10] BENEFIT [(5.09)] CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe]
ANNUITANT: [John Doe]

MINIMUM INITIAL CONTRACT VALUE: \$[10,000 or \$25,000 with the No Withdrawal Charge Option]

#### {Base}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.15]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.15]%.

#### {Shortened W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.60]% for the annuity reducing to [1.15]% on and after the fourth Contract Anniversary.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.15]%.

#### {No W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.75]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below. [The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

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[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

During the Annuity Phase:

The M&E Charge is [1.15]%.

#### LIFETIME PLUS [10] BENEFIT [(5.09)]:

COVERED PERSON(S): [John Doe] RIDER EFFECTIVE DATE: [04/15/08]

[Jane Doe]

**RIDER CHARGE:** 

[We calculate the Rider Charge daily beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010.] after 1.1.2010 the prior bracketed text will suppress and only the applicable Rider Charges chosen below will be displayed

The Rider Charge is an annualized rate that is accrued on a daily basis as a percentage of the Benefit Base. We do not deduct the Rider Charge for any quarter until the next Quarterly Anniversary or when we deduct the final Rider Charge.

[A Rider Charge of [0.95]% is assessed for single Lifetime Plus Payments.] [A Rider Charge of [1.10]% is assessed for joint Lifetime Plus Payments.]

#### MAXIMUM RIDER CHARGE FOR THE LIFETIME BENEFIT:

For single Lifetime Plus Payments or if you selected joint Lifetime Plus Payments and	[2.00]%
you drop a Covered Person	
For joint Lifetime Plus Payments	[2.20]%

MAXIMUM AGE FOR SELECTING THE LIFETIME BENEFIT: The older Covered Person must be age [80] or younger as of the Rider Effective Date.

**EARLIEST BENEFIT DATE**: [15] calendar days after we receive your Authorized Request for Lifetime Plus Payments at the Service Center. The Benefit Date must be the [1st or 15<sup>th</sup>] of a calendar month.

**FREE WITHDRAWAL PRIVILEGE**: The Free Withdrawal Privilege is no longer available to you on or after the Benefit Date.

**MINIMUM LIFETIME PLUS PAYMENT: \$[100]** 

AGES AT WHICH YOU CAN EXERCISE THE LIFETIME BENEFIT: All Covered Persons must be at least age [65] and no Covered Person can be over age [90] on the Benefit Date.

**ANNUAL INCREASE PERCENTAGE:** [10]%

#### **ANNUAL MAXIMUM LIFETIME PLUS PAYMENT TABLE:**

**Annual Maximum** 

Lifetime Plus

**Payment** 

percentage

Age band of the Covered Person, or younger Covered Person for joint Lifetime Plus Payments
[65 to 79]

[65 to 79 5%] [80 or older 6%]

S40773-01 [LPB10-C]

## TARGET DATE [10] BENEFIT [(5.09)] CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe]
ANNUITANT: [John Doe]

MINIMUM INITIAL CONTRACT VALUE: \$[10,000 or \$25,000 with the No Withdrawal Charge option]

PURCHASE PAYMENT PERIOD: [3] Contract Years from the Rider Effective Date

#### {Base}

#### MORTALITY AND EXPENSE RISK (M&E) CHARGE:

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.15]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the target benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below. The M&E Charge of [0.55]% for the target benefit.] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the target benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.15]%.

#### {Shortened W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.60]% for the annuity reducing to [1.15]% on and after the fourth Contract Anniversary.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the target benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below. The M&E Charge of [0.55]% for the target benefit.] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the Target Date [10] Benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.15]%.

#### **TARGET DATE [10] BENEFIT [(5.09)]:**

**RIDER EFFECTIVE DATE:** [04/15/08]

#### **RIDER CHARGE:**

[We calculate the Rider Charge daily beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010.] after 1.1.2010 the prior bracketed text will suppress and only the applicable Rider Charges chosen below will be displayed

The Rider Charge is an annualized rate that is accrued on a daily basis as a percentage of the Target Value. We do not deduct the Rider Charge for any quarter until the next Quarterly Anniversary or when we deduct the final Rider Charge.

A Rider Charge of [0.55]% is assessed for the target benefit.

S40774-01 [TDR-C]

Target Benefit: [1.00]%

**INITIAL TARGET VALUE DATE**: [04/15/18]

#### MINIMUM NUMBER OF CONTRACT YEARS TO THE INITIAL TARGET VALUE DATE: [10]

**MAXIMUM AGE FOR SELECTING THE TARGET BENEFIT:** The older Owner must be age [80] or younger as of the Rider Effective Date. If the contract is owned by a non-individual, the Annuitant must be age [80] or younger as of the Rider Effective Date.

S40774-01 [TDR-C]

## LIFETIME PLUS II BENEFIT [(5.09)] CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe]
ANNUITANT: [John Doe]

MINIMUM INITIAL CONTRACT VALUE: \$[10,000 or \$25,000 with the No Withdrawal Charge Option]

#### {Base}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.15]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.15]%.

#### {Shortened W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.60]% for the annuity reducing to [1.15]% on and after the fourth Contract Anniversary.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.15]%.

#### {No W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.75]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below. [The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

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[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

**During the Annuity Phase:** 

The M&E Charge is [1.15]%.

#### LIFETIME PLUS II BENEFIT [(5.09)]:

COVERED PERSON(S): [John Doe] RIDER EFFECTIVE DATE: [04/15/08]

[Jane Doe]

**RIDER CHARGE:** 

[We calculate the Rider Charge daily beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010.] after 1.1.2010 the prior bracketed text will suppress and only the applicable Rider Charges chosen below will be displayed

The Rider Charge is an annualized rate that is accrued on a daily basis as a percentage of the Benefit Base. We do not deduct the Rider Charge for any quarter until the next Quarterly Anniversary or when we deduct the final Rider Charge.

[A Rider Charge of [0.95]% is assessed for single Lifetime Plus Payments.] [A Rider Charge of [1.10]% is assessed for joint Lifetime Plus Payments.]

#### MAXIMUM RIDER CHARGE FOR THE LIFETIME BENEFIT:

For single Lifetime Plus Payments or if you selected joint Lifetime Plus Payments and	[2.00]%
you drop a Covered Person	
For joint Lifetime Plus Payments	[2.20]%

MAXIMUM AGE FOR SELECTING THE LIFETIME BENEFIT: The older Covered Person must be age [80] or younger as of the Rider Effective Date.

**EARLIEST BENEFIT DATE**: [15] calendar days after we receive your Authorized Request for Lifetime Plus Payments at the Service Center. The Benefit Date must be the [1st or 15<sup>th</sup>] of a calendar month.

**FREE WITHDRAWAL PRIVILEGE**: The Free Withdrawal Privilege is no longer available to you on or after the Benefit Date.

**MINIMUM LIFETIME PLUS PAYMENT: \$[100]** 

**AGES AT WHICH YOU CAN EXERCISE THE LIFETIME BENEFIT:** All Covered Persons must be at least age [50] and no Covered Person can be over age [90] on the Benefit Date.

**ENHANCED ANNUAL INCREASE PERCENTAGE: [5]%** 

**ENHANCED 10-YEAR VALUE MULTIPLIER:** [2]

#### ANNUAL MAXIMUM LIFETIME PLUS PAYMENT TABLE:

Age band of the Covered Person, or younger	Annual Maximum Lifetime Plus				
Covered Person for joint	Payment				
<b>Lifetime Plus Payments</b>	<u>percentage</u>				
[50 to 59	4%				
60 to 69	5%				
70 to 79	6%				
80 or older	7%]				

S40775-01 [LPBII-C]

#### CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

**PURCHASE PAYMENTS:** 

**INITIAL PURCHASE PAYMENT:** \$[10,000]

MINIMUM ADDITIONAL

PURCHASE PAYMENT: \$[50]

**MAXIMUM TOTAL** 

**PURCHASE PAYMENTS:** \$[1 million; higher amounts may be accepted with our approval]

#### [MORTALITY AND EXPENSE RISK (M&E) CHARGE:

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### **During the Accumulation Phase:**

The M&E Charge includes a charge of [1.40]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

#### **During the Annuity Phase:**

The M&E Charge is [1.40]%.]

[Please refer to the optional benefit Contract Schedule for applicable Mortality and Expense Risk Charges and Rider Charges.]

**CONTRACT MAINTENANCE CHARGE:** The Contract Maintenance Charge is \$[50.00] each Contract Year. We deduct the Contract Maintenance Charge from the Contract Value on the last day of each Contract Year while this contract is in force. If the last day of the Contract Year is not a Business Day we deduct the charge on the next Business Day. We deduct the Contract Maintenance Charge from the Investment Options proportionately based on the amount of the Contract Value in each Investment Option relative to the total Contract Value.

During the Accumulation Phase, we do not deduct the Contract Maintenance Charge if your Contract Value at the time we are to deduct the charge is at least \$[100,000]. If you take a total withdrawal on a date other than a Contract Anniversary we deduct the full Contract Maintenance Charge. In the event you own more than one contract of the same type issued by the Company, we determine the total Contract Value for all of the contracts. If the total value for all of the contracts is at least \$[100,000] at the time we are to deduct the charge, we do not assess the Contract Maintenance Charge. If the Contract Owner is a non-individual, we look to the Annuitant to determine if we assess the charge.

During the Annuity Phase, we deduct the Contract Maintenance Charge proportionately from each Annuity Payment. During the Annuity Phase, if the total Contract Value for all the Owner's contracts is at least \$[100,000] on the Income Date, we do not assess the Contract Maintenance Charge.

#### **TRANSFERS:**

**NUMBER OF FREE TRANSFERS PERMITTED:** Currently, there are no limits on the number of transfers that you can make. We reserve the right to change this. You are currently allowed [12] free transfers each Contract Year. This applies to transfers during both the Accumulation Phase and Annuity Phase.

**TRANSFER FEE:** We reserve the right to charge a fee of \$[25] for each transfer you make in excess of the free transfers permitted. We do not count transfers we make at the end of the Right to Examine period, any transfers made pursuant to a regularly scheduled transfer, or other transfers under programs specifically waiving the Transfer Fee in determining the application of the Transfer Fee.

#### WITHDRAWALS:

**WITHDRAWAL CHARGE:** During the Accumulation Phase, we assess a Withdrawal Charge against Purchase Payments withdrawn on a first-in-first-out (FIFO) basis. We calculate the charge at the time of each withdrawal. We take withdrawals from your contract in the following order.

- 1. Purchase Payments that are beyond the withdrawal charge period shown below.
- 2. Purchase Payments that are available under the Free Withdrawal Privilege. We do not assess a Withdrawal Charge on these payments.
- 3. Purchase Payments that are within the withdrawal charge period shown below on a FIFO basis.
- 4. Any contract earnings. We do not assess a Withdrawal Charge on earnings.

WITHDRAWAL CHARGE (as a percentage of each Purchase Payment withdrawn)

Number of Complete Years Since Receipt of

round Ciriod reddolpt or	
Purchase Payment	Charge
[0	8.5%
1	8.5%
2	7.5%
3	6.5%
4	5%
5	4%
6	3%
7 years or more	0%]

**FREE WITHDRAWAL PRIVILEGE:** Each Contract Year during the Accumulation Phase, you can take multiple withdrawals that when added together do not exceed [12]% of total Purchase Payments, without incurring a Withdrawal Charge. This Free Withdrawal Privilege is non-cumulative. If you take a full withdrawal we assess a Withdrawal Charge with no reductions for the Free Withdrawal Privilege.

**MINIMUM PARTIAL WITHDRAWAL: \$[500]** 

MINIMUM CONTRACT VALUE THAT MUST REMAIN IN THE CONTRACT AFTER A PARTIAL WITHDRAWAL: \$[2,000]

**MINIMUM ANNUITY PAYMENT: \$[100]** 

**RIDERS:** 

[The applicable riders based on the information from the application will populate this area.]

**SERVICE CENTER:** [ALLIANZ] SERVICE CENTER

[P.O. Box 561

Minneapolis, MN 55440-0561

800-624-0197]

#### **ANNUITY PAYMENT TABLES**

Table A below shows the guaranteed amount of Annuity Payment for each \$1,000 of value applied under a fixed Annuity Option. Table A is based on an interest rate of 2 ½% per year and the 1983(a) Individual Mortality Table with mortality improvement projected 30 years using Mortality Projection Scale G.

Table B below shows the amount of the first monthly variable Annuity Payment, based on an Assumed Investment Rate of 5%, for each \$1,000 of value applied under a variable Annuity Option.

The amount of such Annuity Payments under Annuity Options 1, 2 and 5 depends on the sex and Age of the Annuitant on the Income Date. The amount of such Annuity Payments under Option 3 and 4 depends on the sex and the Age of the Annuitant and Joint Annuitant on the Income Date. Any amounts not shown for Ages, guaranteed periods or other Annuity Options are provided upon request.

	Table A - Guaranteed Monthly Annuity Payments Per \$1,000 of Value													
Fixed Annuity Options														
Age of	Opt	ion 1	Option 2				Option 3	Option 4	Option 5					
Annuitant on the Income Date	·				Guaranteed Period of 10 Years		Per	ranteed iod of Years	100% Joint and Last Survivor	Guaranteed Period of 10 Years				
	Male	Female	Male	Female	Male	Female	Male &	Male &	Male	Female				
							Female Same Age	Female Same Age						
30	2.85	2.72	2.84	2.72	2.84	2.71	2.61	2.61	2.81	2.70				
40	3.17	2.97	3.16	2.97	3.14	2.96	2.82	2.82	3.10	2.94				
50	3.67	3.38	3.65	3.37	3.58	3.34	3.14	3.14	3.51	3.29				
60	4.50	4.03	4.43	4.01	4.18	3.90	3.67	3.67	4.13	3.84				
70	6.03	3 5.23		5.10	4.83	4.62	4.59	4.58	5.11	4.72				
80	8.92	7.68	7.43	6.88	5.21	5.16	6.40	6.21	6.66	6.18				
90	14.75	13.12	8.94	8.74	5.27	5.27	10.23	8.42	9.39	8.81				

T	able B	- Guaran	teed In	itial Mon	thly Ar	nuity Pa	yment Per \$1,0	Table B - Guaranteed Initial Monthly Annuity Payment Per \$1,000 of Proceeds													
Variable Annuity Options Based on 5% Assumed Investment Rate																					
Age of	Opt	ion 1	1 Option 2			Option 3	Option 4	Option 5													
Annuitant on			Guar	anteed	Guar	anteed	100% Joint	Guaranteed													
the Income				iod of	Period of		and Last	Period of													
Date				Years		Years	Survivor	10 Years													
	Male Female		Male	Female	Male	Female	Male &	Male &	Male	Female											
							Female	Female													
							Same Age	Same Age													
30	4.46	4.36	4.46	4.35	4.45	4.35	4.27	4.27	4.44	4.35											
40	4.72	4.55	4.71	4.55	4.68	4.53	4.41	4.41	4.68	4.53											
50	5.18	4.89	5.14	4.87	5.04	4.83	4.65	4.65	5.06	4.83											
60	5.96	5.49	5.86	5.45	5.56	5.31	5.10	5.10	5.70	5.36											
70	7.49	6.65	7.07	6.47	6.13	5.94	5.96	5.94	6.77	6.27											
80	10.42 9.12		8.68	8.16	6.46	6.41	7.72	7.50	8.54	7.94											
90	16.30	14.63	10.08	9.89	6.51	6.51	11.54	9.58	11.63	10.92											

#### CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

**PURCHASE PAYMENTS:** 

**INITIAL PURCHASE PAYMENT:** \$[10,000]

MINIMUM ADDITIONAL

PURCHASE PAYMENT: \$[50]

**MAXIMUM TOTAL** 

**PURCHASE PAYMENTS:** \$[1 million; higher amounts may be accepted with our approval]

**BONUS RATE:** [6]%

#### **BONUS VESTING SCHEDULE:**

[Number of Complete Years Since Purchase Payment Receipt	Vesting Percentage
0	0%
1	35%
2	70%
3+	100%]

#### [MORTALITY AND EXPENSE RISK [M&E) CHARGE:

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.70]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

#### During the Annuity Phase:

The M&E Charge is [1.70]%.]

[Please refer to the optional benefit Contract Schedule for applicable Mortality and Expense Risk Charges and Rider Charges.]

**CONTRACT MAINTENANCE CHARGE:** The Contract Maintenance Charge is \$[50.00] each Contract Year. We deduct the Contract Maintenance Charge from the Bonus Value on the last day of each Contract Year while this contract is in force. If the last day of the Contract Year is not a Business Day we deduct the charge on the next Business Day. We deduct the Contract Maintenance Charge from the Investment Options proportionately based on the amount of the Bonus Value in each Investment Option relative to the total Bonus Value.

During the Accumulation Phase, we do not deduct the Contract Maintenance Charge if your Bonus Value at the time we are to deduct the charge is at least \$[100,000]. If you take a total withdrawal on a date other than a Contract Anniversary we deduct the full Contract Maintenance Charge. In the event you own more than one contract of the same type issued by the Company, we determine the total Bonus Value for all of the contracts. If the total value for all of the contracts is at least \$[100,000] at the time we are to deduct the charge, we do not assess the Contract Maintenance Charge. If the Contract Owner is a non-individual, we look to the Annuitant to determine if we assess the charge.

During the Annuity Phase, we deduct the Contract Maintenance Charge proportionately from each Annuity Payment. During the Annuity Phase, if the total Contract Value for all the Owner's contracts is at least \$[100,000] on the Income Date, we do not assess the Contract Maintenance Charge.

#### TRANSFERS:

**NUMBER OF FREE TRANSFERS PERMITTED:** Currently, there are no limits on the number of transfers that you can make. We reserve the right to change this. You are currently allowed [12] free transfers each Contract Year. This applies to transfers during both the Accumulation Phase and Annuity Phase.

**TRANSFER FEE:** We reserve the right to charge a fee of \$[25] for each transfer you make in excess of the free transfers permitted. We do not count transfers we make at the end of the Right to Examine period, any transfers made pursuant to a regularly scheduled transfer, or other transfers under programs specifically waiving the Transfer Fee in determining the application of the Transfer Fee.

#### WITHDRAWALS:

**WITHDRAWAL CHARGE:** During the Accumulation Phase, we assess a Withdrawal Charge against Purchase Payments withdrawn on a first-in-first-out (FIFO) basis. We calculate the charge at the time of each withdrawal. We take withdrawals from your contract in the following order.

- 1. Purchase Payments that are beyond the withdrawal charge period shown below.
- 2. Purchase Payments that are available under the Free Withdrawal Privilege. We do not assess a Withdrawal Charge on these payments.
- 3. Purchase Payments that are within the withdrawal charge period shown below on a FIFO basis.
- 4. Any contract earnings. We do not assess a Withdrawal Charge on earnings. We treat the Bonus and any earnings on the Bonus as contract earnings.

WITHDRAWAL CHARGE (as a percentage of each Purchase Payment withdrawn)

Number of Complete Years Since Receipt of

Purchase Payment	Charge
[0	8.5%
1	8.5%
2	8.5%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9 years or more	0%]

**FREE WITHDRAWAL PRIVILEGE:** Each Contract Year during the Accumulation Phase, you can take multiple withdrawals that when added together do not exceed [12]% of total Purchase Payments, without incurring a Withdrawal Charge. This Free Withdrawal Privilege is non-cumulative. If you take a full withdrawal we assess a Withdrawal Charge with no reductions for the Free Withdrawal Privilege.

**MINIMUM PARTIAL WITHDRAWAL: \$[500]** 

MINIMUM CONTRACT VALUE THAT MUST REMAIN IN THE CONTRACT AFTER A PARTIAL WITHDRAWAL: \$[2,000]

**MINIMUM ANNUITY PAYMENT: \$[100]** 

RIDERS:

[The applicable riders based on the information from the application will populate this area.]

**SERVICE CENTER:** [ALLIANZ] SERVICE CENTER

[P.O. Box 561

Minneapolis, MN 55440-0561

800-624-0197]

#### **ANNUITY PAYMENT TABLES**

Table A below shows the guaranteed amount of Annuity Payment for each \$1,000 of value applied under a fixed Annuity Option. Table A is based on an interest rate of 2 ½% per year and the 1983(a) Individual Mortality Table with mortality improvement projected 30 years using Mortality Projection Scale G.

Table B below shows the amount of the first monthly variable Annuity Payment, based on an Assumed Investment Rate of 5%, for each \$1,000 of value applied under a variable Annuity Option.

The amount of such Annuity Payments under Annuity Options 1, 2 and 5 depends on the sex and Age of the Annuitant on the Income Date. The amount of such Annuity Payments under Option 3 and 4 depends on the sex and the Age of the Annuitant and Joint Annuitant on the Income Date. Any amounts not shown for Ages, guaranteed periods or other Annuity Options are provided upon request.

	Table A - Guaranteed Monthly Annuity Payments Per \$1,000 of Value													
Fixed Annuity Options														
Age of	Opt	ion 1	Option 2				Option 3	Option 4	Option 5					
Annuitant on the Income Date	·		Guaranteed Period of 10 Years		Guaranteed Period of 20 Years		100% Joint and Last Survivor	Guaranteed Period of 10 Years						
	Male	Female	Male	Female	Male	Female	Male &	Male &	Male	Female				
							Female	Female						
							Same Age	Same Age						
30	2.85	2.72	2.84	2.72	2.84	2.71	2.61	2.61	2.81	2.70				
40	3.17	2.97	3.16	2.97	3.14	2.96	2.82	2.82	3.10	2.94				
50	3.67	3.38	3.65	3.37	3.58	3.34	3.14	3.14	3.51	3.29				
60	4.50	4.03	4.43	4.01	4.18	3.90	3.67	3.67	4.13	3.84				
70	6.03	5.23	5.70	5.10	4.83	4.62	4.59	4.58	5.11	4.72				
80	8.92	7.68	7.43	6.88	5.21	5.16	6.40	6.21	6.66	6.18				
90	14.75	13.12	8.94	8.74	5.27	5.27	10.23	8.42	9.39	8.81				

Т	Table B - Guaranteed Initial Monthly Annuity Payment Per \$1,000 of Proceeds													
Variable Annuity Options Based on 5% Assumed Investment Rate														
Age of	Opt	ion 1	Option 2				Option 3	Option 4	Option 5					
Annuitant on			Guar	anteed	Guar	anteed	100% Joint	Guaranteed						
the Income		Period			Per	iod of	and Last	Period of						
Date			10 `	Years		Years	Survivor	10 Years						
	Male	Female	Male Female		Male	Female	Male &	Male &	Male	Female				
							Female	Female						
							Same Age	Same Age						
30	4.46	4.36	4.46	4.35	4.45	4.35	4.27	4.27	4.44	4.35				
40	4.72	4.55	4.71	4.55	4.68	4.53	4.41	4.41	4.68	4.53				
50	5.18	4.89	5.14	4.87	5.04	4.83	4.65	4.65	5.06	4.83				
60	5.96	5.49	5.86	5.45	5.56	5.31	5.10	5.10	5.70	5.36				
70	7.49	6.65	7.07	6.47	6.13	5.94	5.96	5.94	6.77	6.27				
80	10.42	9.12	8.68	8.16	6.46	6.41	7.72	7.50	8.54	7.94				
90	16.30	14.63	10.08	9.89	6.51	6.51	11.54	9.58	11.63	10.92				

#### CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

**PURCHASE PAYMENTS:** 

**INITIAL PURCHASE PAYMENT:** \$[25,000]

MINIMUM ADDITIONAL

PURCHASE PAYMENT: \$[50]

**MAXIMUM TOTAL** 

**PURCHASE PAYMENTS:** \$[1 million; higher amounts may be accepted with our approval]

Please refer to the Contract Schedule for the Required Benefit Rider for applicable Mortality and Expense Risk Charges and Rider Charges.

**CONTRACT MAINTENANCE CHARGE:** The Contract Maintenance Charge is \$[50.00] each Contract Year. We deduct the Contract Maintenance Charge from the Contract Value on the last day of each Contract Year while this contract is in force. If the last day of the Contract Year is not a Business Day we deduct the charge on the next Business Day. We deduct the Contract Maintenance Charge from the Investment Options proportionately based on the amount of the Contract Value in each Investment Option relative to the total Contract Value.

During the Accumulation Phase, we do not deduct the Contract Maintenance Charge if your Contract Value at the time we are to deduct the charge is at least \$[100,000]. If you take a total withdrawal on a date other than a Contract Anniversary we deduct the full Contract Maintenance Charge. In the event you own more than one contract of the same type issued by the Company, we determine the total Contract Value for all of the contracts. If the total value for all of the contracts is at least \$[100,000] at the time we are to deduct the charge, we do not assess the Contract Maintenance Charge. If the Contract Owner is a non-individual, we look to the Annuitant to determine if we assess the charge.

During the Annuity Phase, we deduct the Contract Maintenance Charge proportionately from each Annuity Payment. During the Annuity Phase, if the total Contract Value for all the Owner's contracts is at least \$[100,000] on the Income Date, we do not assess the Contract Maintenance Charge.

#### TRANSFERS:

**NUMBER OF FREE TRANSFERS PERMITTED:** Currently, there are no limits on the number of transfers that you can make. We reserve the right to change this. You are currently allowed [12] free transfers each Contract Year. This applies to transfers during both the Accumulation Phase and Annuity Phase.

**TRANSFER FEE:** We reserve the right to charge a fee of \$[25] for each transfer you make in excess of the free transfers permitted. We do not count transfers we make at the end of the Right to Examine period, any transfers made pursuant to a regularly scheduled transfer, or other transfers under programs specifically waiving the Transfer Fee in determining the application of the Transfer Fee.

WITHDRAWAL CHARGE: NONE

**MINIMUM PARTIAL WITHDRAWAL: \$[500]** 

MINIMUM CONTRACT VALUE THAT MUST REMAIN IN THE CONTRACT AFTER A PARTIAL WITHDRAWAL:

\$[2,000]

**MINIMUM ANNUITY PAYMENT: \$[100]** 

**REQUIRED BENEFIT RIDER:** [Target Date [10] Benefit (5.09) Rider, Lifetime Plus II Benefit (5.09) Rider, or Lifetime Plus [10] Benefit (5.09) Rider]

**RIDERS:** 

[The applicable riders based on the information from the application will populate this area.]

**SERVICE CENTER:** [ALLIANZ] SERVICE CENTER

[P.O. Box 561

Minneapolis, MN 55440-0561

800-624-01971

#### **ANNUITY PAYMENT TABLES**

Table A below shows the guaranteed amount of Annuity Payment for each \$1,000 of value applied under a fixed Annuity Option. Table A is based on an interest rate of 2 ½% per year and the 1983(a) Individual Mortality Table with mortality improvement projected 30 years using Mortality Projection Scale G.

Table B below shows the amount of the first monthly variable Annuity Payment, based on an Assumed Investment Rate of 5%, for each \$1,000 of value applied under a variable Annuity Option.

The amount of such Annuity Payments under Annuity Options 1, 2 and 5 depends on the sex and Age of the Annuitant on the Income Date. The amount of such Annuity Payments under Option 3 and 4 depends on the sex and the Age of the Annuitant and Joint Annuitant on the Income Date. Any amounts not shown for Ages, guaranteed periods or other Annuity Options are provided upon request.

	Table A - Guaranteed Monthly Annuity Payments Per \$1,000 of Value													
Fixed Annuity Options														
Age of	Opt	ion 1	Option 2				Option 3	Option 4	Option 5					
Annuitant on the Income Date	Gua Pe			Guaranteed Guaranteed Period of Period of 10 Years 20 Years		100% Joint and Last Survivor	Guaranteed Period of 10 Years							
	Male	Female	Male Female		Male	Female	Male &	Male &	Male	Female				
							Female	Female						
							Same Age	Same Age						
30	2.85	2.72	2.84	2.72	2.84	2.71	2.61	2.61	2.81	2.70				
40	3.17	2.97	3.16	2.97	3.14	2.96	2.82	2.82	3.10	2.94				
50	3.67	3.38	3.65	3.37	3.58	3.34	3.14	3.14	3.51	3.29				
60	4.50	4.03	4.43	4.01	4.18	3.90	3.67	3.67	4.13	3.84				
70	6.03	5.23	5.70	5.10	4.83	4.62	4.59	4.58	5.11	4.72				
80	8.92	7.68	7.43	6.88	5.21	5.16	6.40	6.21	6.66	6.18				
90	14.75	13.12	8.94	8.74	5.27	5.27	10.23	8.42	9.39	8.81				

Т	Table B - Guaranteed Initial Monthly Annuity Payment Per \$1,000 of Proceeds												
	Variable Annuity Options Based on 5% Assumed Investment Rate												
Age of	Opt	ion 1		Opti	on 2		Option 3	Option 4	Option 5				
Annuitant on		Guaranteed			Guar	anteed	100% Joint	Guaranteed					
the Income			Per	iod of	Per	iod of	and Last	Period of					
Date			10`	Years	20	Years	Survivor	10 Years					
	Male	Female	Male	Female	Male	Female	Male &	Male &	Male	Female			
							Female	Female					
							Same Age	Same Age					
30	4.46	4.36	4.46	4.35	4.45	4.35	4.27	4.27	4.44	4.35			
40	4.72	4.55	4.71	4.55	4.68	4.53	4.41	4.41	4.68	4.53			
50	5.18	4.89	5.14	4.87	5.04	4.83	4.65	4.65	5.06	4.83			
60	5.96	5.49	5.86	5.45	5.56	5.31	5.10	5.10	5.70	5.36			
70	7.49	6.65	7.07	6.47	6.13	5.94	5.96	5.94	6.77	6.27			
80	10.42	9.12	8.68	8.16	6.46	6.41	7.72	7.50	8.54	7.94			
90	16.30	14.63	10.08	9.89	6.51	6.51	11.54	9.58	11.63	10.92			

#### CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

**PURCHASE PAYMENTS:** 

**INITIAL PURCHASE PAYMENT:** \$[10,000]

MINIMUM ADDITIONAL

PURCHASE PAYMENT: \$[50]

**MAXIMUM TOTAL** 

**PURCHASE PAYMENTS:** \$[1 million; higher amounts may be accepted with our approval]

#### [MORTALITY AND EXPENSE RISK (M&E) CHARGE:

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### **During the Accumulation Phase:**

The M&E Charge includes a charge of [1.65]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

#### **During the Annuity Phase:**

The M&E Charge is [1.40]%.]

[Please refer to the optional benefit Contract Schedule for applicable Mortality and Expense Risk Charges and Rider Charges.]

**CONTRACT MAINTENANCE CHARGE:** The Contract Maintenance Charge is \$[50.00] each Contract Year. We deduct the Contract Maintenance Charge from the Contract Value on the last day of each Contract Year while this contract is in force. If the last day of the Contract Year is not a Business Day we deduct the charge on the next Business Day. We deduct the Contract Maintenance Charge from the Investment Options proportionately based on the amount of the Contract Value in each Investment Option relative to the total Contract Value.

During the Accumulation Phase, we do not deduct the Contract Maintenance Charge if your Contract Value at the time we are to deduct the charge is at least \$[100,000]. If you take a total withdrawal on a date other than a Contract Anniversary we deduct the full Contract Maintenance Charge. In the event you own more than one contract of the same type issued by the Company, we determine the total Contract Value for all of the contracts. If the total value for all of the contracts is at least \$[100,000] at the time we are to deduct the charge, we do not assess the Contract Maintenance Charge. If the Contract Owner is a non-individual, we look to the Annuitant to determine if we assess the charge.

During the Annuity Phase, we deduct the Contract Maintenance Charge proportionately from each Annuity Payment. During the Annuity Phase, if the total Contract Value for all the Owner's contracts is at least \$[100,000] on the Income Date, we do not assess the Contract Maintenance Charge.

#### TRANSFERS:

**NUMBER OF FREE TRANSFERS PERMITTED:** Currently, there are no limits on the number of transfers that you can make. We reserve the right to change this. You are currently allowed [12] free transfers each Contract Year. This applies to transfers during both the Accumulation Phase and Annuity Phase.

**TRANSFER FEE:** We reserve the right to charge a fee of \$[25] for each transfer you make in excess of the free transfers permitted. We do not count transfers we make at the end of the Right to Examine period, any transfers made pursuant to a regularly scheduled transfer, or other transfers under programs specifically waiving the Transfer Fee in determining the application of the Transfer Fee.

#### WITHDRAWALS:

**WITHDRAWAL CHARGE:** During the Accumulation Phase, we assess a Withdrawal Charge against Purchase Payments withdrawn on a first-in-first-out (FIFO) basis. We calculate the charge at the time of each withdrawal. We take withdrawals from your contract in the following order.

- 1. Purchase Payments that are beyond the withdrawal charge period shown below.
- 2. Purchase Payments that are available under the Free Withdrawal Privilege. We do not assess a Withdrawal Charge on these payments.
- 3. Purchase Payments that are within the withdrawal charge period shown below on a FIFO basis.
- 4. Any contract earnings. We do not assess a Withdrawal Charge on earnings.

#### WITHDRAWAL CHARGE (as a percentage of each Purchase Payment withdrawn)

Charge
8.5%
7.5%
5.5%
3%
0%]

**FREE WITHDRAWAL PRIVILEGE:** Each Contract Year during the Accumulation Phase, you can take multiple withdrawals that when added together do not exceed [12]% of total Purchase Payments, without incurring a Withdrawal Charge. This Free Withdrawal Privilege is non-cumulative. If you take a full withdrawal we assess a Withdrawal Charge with no reductions for the Free Withdrawal Privilege.

**MINIMUM PARTIAL WITHDRAWAL: \$[500]** 

MINIMUM CONTRACT VALUE THAT MUST REMAIN IN THE CONTRACT AFTER A PARTIAL WITHDRAWAL: \$[2,000]

**MINIMUM ANNUITY PAYMENT: \$[100]** 

RIDERS:

[The applicable riders based on the information from the application will populate this area.]

**SERVICE CENTER:** [ALLIANZ] SERVICE CENTER

[P.O. Box 561

Minneapolis, MN 55440-0561

800-624-0197]

#### **ANNUITY PAYMENT TABLES**

Table A below shows the guaranteed amount of Annuity Payment for each \$1,000 of value applied under a fixed Annuity Option. Table A is based on an interest rate of 2 ½% per year and the 1983(a) Individual Mortality Table with mortality improvement projected 30 years using Mortality Projection Scale G.

Table B below shows the amount of the first monthly variable Annuity Payment, based on an Assumed Investment Rate of 5%, for each \$1,000 of value applied under a variable Annuity Option.

The amount of such Annuity Payments under Annuity Options 1, 2 and 5 depends on the sex and Age of the Annuitant on the Income Date. The amount of such Annuity Payments under Option 3 and 4 depends on the sex and the Age of the Annuitant and Joint Annuitant on the Income Date. Any amounts not shown for Ages, guaranteed periods or other Annuity Options are provided upon request.

	Table A - Guaranteed Monthly Annuity Payments Per \$1,000 of Value													
Fixed Annuity Options														
Age of	Opt	ion 1	Option 2				Option 3	Option 4	Op	tion 5				
Annuitant on the Income Date		Guaranteed Period of 10 Years			Guaranteed Period of 20 Years		100% Joint and Last Survivor	Guaranteed Period of 10 Years						
	Male	Female	Male Female		Male	Female		Male &	Male	Female				
							Female	Female						
							Same Age	Same Age						
30	2.85	2.72	2.84	2.72	2.84	2.71	2.61	2.61	2.81	2.70				
40	3.17	2.97	3.16	2.97	3.14	2.96	2.82	2.82	3.10	2.94				
50	3.67	3.38	3.65	3.37	3.58	3.34	3.14	3.14	3.51	3.29				
60	4.50	4.03	4.43	4.01	4.18	3.90	3.67	3.67	4.13	3.84				
70	6.03	5.23	5.70	5.10	4.83	4.62	4.59	4.58	5.11	4.72				
80	8.92	7.68	7.43	6.88	5.21	5.16	6.40	6.21	6.66	6.18				
90	14.75	13.12	8.94	8.74	5.27	5.27	10.23	8.42	9.39	8.81				

Т	Table B - Guaranteed Initial Monthly Annuity Payment Per \$1,000 of Proceeds													
Variable Annuity Options Based on 5% Assumed Investment Rate														
Age of	Opt	ion 1		Option 2			Option 3	Option 4	Opt	tion 5				
Annuitant on				anteed	Guar	anteed	100% Joint	Guaranteed	·					
the Income			Per	iod of	Per	iod of	and Last	Period of						
Date			10 `	Years	20 `	Years	Survivor	10 Years						
	Male	Female	Male	Female	Male	Female	Male &	Male &	Male	Female				
							Female	Female						
							Same Age	Same Age						
30	4.46	4.36	4.46	4.35	4.45	4.35	4.27	4.27	4.44	4.35				
40	4.72	4.55	4.71	4.55	4.68	4.53	4.41	4.41	4.68	4.53				
50	5.18	4.89	5.14	4.87	5.04	4.83	4.65	4.65	5.06	4.83				
60	5.96	5.49	5.86	5.45	5.56	5.31	5.10	5.10	5.70	5.36				
70	7.49	6.65	7.07	6.47	6.13	5.94	5.96	5.94	6.77	6.27				
80	10.42	9.12	8.68	8.16	6.46	6.41	7.72	7.50	8.54	7.94				
90	16.30	14.63	10.08	9.89	6.51	6.51	11.54	9.58	11.63	10.92				

## LIFETIME PLUS II BENEFIT [(5.09)] CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe]
ANNUITANT: [John Doe]

MINIMUM INITIAL CONTRACT VALUE: \$[10,000 or \$25,000 with the No Withdrawal Charge option.]

#### {Base}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.40]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.40]%.

#### {Bonus}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.70]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### **During the Annuity Phase:**

The M&E Charge is [1.70]%.

#### {Shortened W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.65]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

\$40781-01 [LPBII]

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.40]%.

#### {No W/D Charge}

#### MORTALITY AND EXPENSE RISK (M&E) CHARGE:

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.75]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### **During the Annuity Phase:**

The M&E Charge is [1.40]%.

#### **LIFETIME PLUS II BENEFIT [(5.09)]:**

COVERED PERSON(S): [John Doe]

[Jane Doe]

**RIDER EFFECTIVE DATE:** [04/15/08]

#### RIDER CHARGE:

[We calculate the Rider Charge daily beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010.] after 1.1.2010 the prior bracketed text will suppress and only the applicable Rider Charges chosen below will be displayed

The Rider Charge is an annualized rate that is accrued on a daily basis as a percentage of the Benefit Base. We do not deduct the Rider Charge for any guarter until the next Quarterly Anniversary or when we deduct the final Rider Charge.

[A Rider Charge of [0.95]% is assessed for single Lifetime Plus Payments.]

[A Rider Charge of [1.10]% is assessed for joint Lifetime Plus Payments.]

#### MAXIMUM RIDER CHARGE FOR THE LIFETIME BENEFIT:

For single Lifetime Plus Payments or if you selected joint Lifetime Plus Payments and	[2.00]%
you drop a Covered Person	
For joint Lifetime Plus Payments	[2.20]%

MAXIMUM AGE FOR SELECTING THE LIFETIME BENEFIT: The older Covered Person must be age [80] or younger as of the Rider Effective Date.

**EARLIEST BENEFIT DATE:** [15] calendar days after we receive your Authorized Request for Lifetime Plus Payments at the Service Center. The Benefit Date must be the [1st or 15<sup>th</sup>] of a calendar month.

**FREE WITHDRAWAL PRIVILEGE**: The Free Withdrawal Privilege is no longer available to you on or after the Benefit Date.

**MINIMUM LIFETIME PLUS PAYMENT: \$[100]** 

**AGES AT WHICH YOU CAN EXERCISE THE LIFETIME BENEFIT:** All Covered Persons must be at least age [50] and no Covered Person can be over age [90] on the Benefit Date.

**ENHANCED ANNUAL INCREASE PERCENTAGE:** [5]%

**ENHANCED 10-YEAR VALUE MULTIPLIER: [2]** 

\$40781-01 [LPBII]

#### **ANNUAL MAXIMUM LIFETIME PLUS PAYMENT TABLE:**

Age band of the Covered Person, or younger Covered Person for joint	Annual Maximum Lifetime Plus Payment
Lifetime Plus Payments	<u>percentage</u>
[50 to 59	4%
60 to 69	5%
70 to 79	6%
80 or older	7%]

S40781-01 [LPBII]

# LIFETIME PLUS [10] BENEFIT [(5.09)] CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe]
ANNUITANT: [John Doe]

MINIMUM INITIAL CONTRACT VALUE: \$[10,000 or \$25,000 with the No Withdrawal Charge option]

#### {Base}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### **During the Accumulation Phase:**

The M&E Charge includes a charge of [1.40]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.40]%.

#### {Bonus}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.70]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### **During the Annuity Phase:**

The M&E Charge is [1.70]%.

#### {Shortened W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.65]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

S40782-01 [LP10]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### **During the Annuity Phase:**

The M&E Charge is [1.40]%.

#### {No W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.75]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the lifetime benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below.

[The M&E Charge of [0.95]% for single Lifetime Plus Payments.]

[The M&E Charge [1.10]% for joint Lifetime Plus Payments.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the lifetime benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### **During the Annuity Phase:**

The M&E Charge is [1.40]%.

#### LIFETIME PLUS [10] BENEFIT [(5.09)]:

COVERED PERSON(S): [John Doe]

[Jane Doe]

#### **RIDER CHARGE:**

[We calculate the Rider Charge daily beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010.] after 1.1.2010 the prior bracketed text will suppress and only the applicable Rider Charges chosen below will be displayed

**RIDER EFFECTIVE DATE:** [04/15/08]

The Rider Charge is an annualized rate that is accrued on a daily basis as a percentage of the Benefit Base. We do not deduct the Rider Charge for any quarter until the next Quarterly Anniversary or when we deduct the final Rider Charge.

[A Rider Charge of [0.95]% is assessed for single Lifetime Plus Payments.]

[A Rider Charge of [1.10]% is assessed for joint Lifetime Plus Payments.]

#### MAXIMUM RIDER CHARGE FOR THE LIFETIME BENEFIT:

For single Lifetime Plus Payments or if you selected joint Lifetime Plus Payments and	[2.00]%
you drop a Covered Person	
For joint Lifetime Plus Payments	[2.20]%

MAXIMUM AGE FOR SELECTING THE LIFETIME BENEFIT: The older Covered Person must be age [80] or younger as of the Rider Effective Date.

**EARLIEST BENEFIT DATE:** [15] calendar days after we receive your Authorized Request for Lifetime Plus Payments at the Service Center. The Benefit Date must be the [1st or 15<sup>th</sup>] of a calendar month.

**FREE WITHDRAWAL PRIVILEGE**: The Free Withdrawal Privilege is no longer available to you on or after the Benefit Date.

S40782-01 [LP10]

#### **MINIMUM LIFETIME PLUS PAYMENT: \$[100]**

**AGES AT WHICH YOU CAN EXERCISE THE LIFETIME BENEFIT:** All Covered Persons must be at least age [65] and no Covered Person can be over age [90] on the Benefit Date.

**ANNUAL INCREASE PERCENTAGE:** [10]%

#### **ANNUAL MAXIMUM LIFETIME PLUS PAYMENT TABLE:**

Age band of the Covered	Annual Maximum
Person, or younger	Lifetime Plus
Covered Person for joint	Payment
Lifetime Plus Payments	<u>percentage</u>
[65 to 79	5%]
[80 or older	6%]

S40782-01 [LP10]

# TARGET DATE [10] BENEFIT [(5.09)] CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe]
ANNUITANT: [John Doe]

MINIMUM INITIAL CONTRACT VALUE: \$[10,000 or \$25,000 with the No Withdrawal Charge option]

PURCHASE PAYMENT PERIOD: [3] Contract Years from the Rider Effective Date

#### {Base}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.40]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the target benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below. [The M&E Charge of [0.55]% for the target benefit.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the target benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.40]%.

#### {Bonus}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### **During the Accumulation Phase:**

The M&E Charge includes a charge of [1.70]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the target benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below. [The M&E Charge of [0.55]% for the target benefit.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the target benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.70]%.

#### **{Shortened W/D Charge}**

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.65]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the target benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below. [The M&E Charge of [0.55]% for the target benefit.]] after 1.1.2010 this entire section will suppress

S40783-01 [TDR]

[There is not an additional M&E Charge for the target benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.40]%.

#### {No W/D Charge}

#### **MORTALITY AND EXPENSE RISK (M&E) CHARGE:**

The M&E Charge is an annualized rate that is realized on a daily basis as a percentage of the net asset value of the Investment Option.

#### During the Accumulation Phase:

The M&E Charge includes a charge of [1.75]% for the annuity.

[An additional M&E Charge of [0.30]% is charged for the Quarterly Value Death Benefit.]

[We only assess the additional M&E Charge for the target benefit before the first Quarterly Anniversary that occurs on or after January 1, 2010. Beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010, we will stop deducting this additional M&E Charge and begin assessing a Rider Charge, as shown below. [The M&E Charge of [0.55]% for the target benefit.]] after 1.1.2010 this entire section will suppress

[There is not an additional M&E Charge for the target benefit.] after 1.1.2010 the above section will suppress and this sentence will appear

#### During the Annuity Phase:

The M&E Charge is [1.40]%.

#### **TARGET DATE [10] BENEFIT [(5.09)]:**

**RIDER EFFECTIVE DATE:** [04/15/08]

#### RIDER CHARGE:

[We calculate the Rider Charge daily beginning on the first Quarterly Anniversary that occurs on or after January 1, 2010.] after 1.1.2010 the prior bracketed text will suppress and only the applicable Rider Charges chosen below will be displayed

The Rider Charge is an annualized rate that is accrued on a daily basis as a percentage of the Target Value. We do not deduct the Rider Charge for any quarter until the next Quarterly Anniversary or when we deduct the final Rider Charge.

A Rider Charge of [0.55]% is assessed for the target benefit.

#### MAXIMUM RIDER CHARGE FOR THE TARGET BENEFIT:

Target Benefit:	[1.00]%
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**INITIAL TARGET VALUE DATE**: [04/15/18]

#### MINIMUM NUMBER OF CONTRACT YEARS TO THE INITIAL TARGET VALUE DATE: [10]

**MAXIMUM AGE FOR SELECTING THE TARGET BENEFIT:** The older Owner must be age [80] or younger as of the Rider Effective Date. If the contract is owned by a non-individual, the Annuitant must be age [80] or younger as of the Rider Effective Date.

S40783-01 [TDR]

## INVESTMENT OPTIONS CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

#### **ALLOCATION GUIDELINES:**

[1. Currently, you can select up to [15] of the Investment Options.

2. Allocations must be made in whole percentages.]

#### [INVESTMENT OPTION RESTRICTION FOR ALLOCATING CONTRACT VALUE:

[Group A: no more than [0]% of total Contract Value]

[Group B: no more than [0]% of total Contract Value]

[Combined Group A and Group B: no more than [0]% of total Contract Value]

[Combined Group A and Group C: no more than [0]% of total Contract Value]

[Combined Group B and Group C: no more than [0]% of total Contract Value]

[Group C: up to [100]% of Contract Value]]

#### **INVESTMENT OPTIONS:**

**VARIABLE ACCOUNT:** [Allianz Life Variable Account B]

Shown below are the Investment Options.

Group A Investment Options NZL COLUMBIA TECHNOLOGY FRANKLIN GLOBAL COMMUNICATIONS SECURITIES DAVIS VA FINANCIAL PORTFOLIO PIMCO VIT COMMODITY PORTFOLIO AZL SCHRODER EMERGING MARKETS EQUITY FUND NZL VAN KAMPEN GLOBAL REAL ESTATE NZL DREYFUS PREMIER SMALL CAP VALUE NZL FRANKLIN SMALL CAP VALUE NZL SCHRODER INTERNATIONAL SMALL CAP NZL SMALL CAP STOCK INDEX NZL OCC OPPORTUNITY NZL TURNER QUANTITATIVE SMALL CAP GROWTH  Group B Investment Options NZL NEUBERGER BERMAN REGENCY DPCAP MID CAP NZL VAN KAMPEN MID CAP GROWTH NZL AIM INTERNATIONAL EQUITY NZL OPPENHEIMER INTERNATIONAL GROWTH NZL AIM INTERNATIONAL FUND NZL NACM INTERNATIONAL FUND NZL VAN KAMPEN GLOBAL NZL VAN KAMPEN GLOBAL FRANCHISE MUTUAL DISCOVERY SECURITIES TEMPLETON GROWTH SECURITIES NZL DAVIS NY VENTURE NZL OCY VALUE NZL VAN KAMPEN GROWTH AND INCOME NZL VAN KAMPEN COMSTOCK MUTUAL SHARES SECURITIES
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MUTUAL SHARES SECURITIES
AZL FIRST TRUST TARGET DOUBLEPLAY
AZL JENNISON 20/20 FOCUS
AZL LEGG MASON VALUE
AZL PIMCO FUNDAMENTAL INDEXPLUS TOTAL RETURN
AZL OPPENHEIMER MAIN STREET
AZL S&P 500 INDEX FUND
AZL TARGETPLUS EQUITY
AZL DREYFUS FOUNDERS EQUITY GROWTH

AZL LEGG MASON GROWTH
AZL LMP LARGE CAP GROWTH
AZL JENNISON GROWTH]

[Group C Investment Options
AZL FUSION GROWTH
AZL FUSION MODERATE
AZL TARGETPLUS GROWTH
AZL TARGETPLUS MODERATE
FRANKLIN TEMPLETON VIP FOUNDING FUNDS
AZL VAN KAMPEN EQUITY AND INCOME
BLACKROCK GLOBAL ALLOCATION VI FUND
AZL FUSION BALANCED
AZL TARGETPLUS BALANCED
FRANKLIN INCOME SECURITIES
PIMCO VIT ALL ASSET PORTFOLIO
PIMCO VIT EMERGING MARKETS BOND PORTFOLIO
PIMCO VIT GLOBAL BOND PORTFOLIO
TEMPLETON GLOBAL INCOME SECURITIES
FRANKLIN HIGH INCOME
PIMCO VIT HIGH YIELD
FRANKLIN ZERO COUPON 2010
PIMCO VIT TOTAL RETURN PORTFOLIO
PIMCO VIT REAL RETURN PORTFOLIO
FRANKLIN U.S.GOVERNMENT
AZL MONEY MARKET]

## LIFETIME BENEFIT INVESTMENT OPTIONS CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

#### **ALLOCATION GUIDELINES:**

[1. Currently, you can select up to [15] of the Investment Options.

2. Allocations must be made in whole percentages.]

#### [INVESTMENT OPTION RESTRICTION FOR ALLOCATING CONTRACT VALUE:

[Group A: no more than [0]% of total Contract Value] [Group B: no more than [0]% of total Contract Value]

[Combined Group A and Group B: no more than [0]% of total Contract Value] [Combined Group B and Group C: no more than [0]% of total Contract Value]

[Group C: up to [100]% of Contract Value]]

#### **INVESTMENT OPTIONS:**

**VARIABLE ACCOUNT:** [Allianz Life Variable Account B]

Show below are the Investment Options.

[Group A Investment Options
AZL COLUMBIA TECHNOLOGY
FRANKLIN GLOBAL COMMUNICATIONS SECURITIES
DAVIS VA FINANCIAL PORTFOLIO
PIMCO VIT COMMODITY PORTFOLIO
AZL SCHRODER EMERGING MARKETS EQUITY FUND
AZL VAN KAMPEN GLOBAL REAL ESTATE
AZL DREYFUS PREMIER SMALL CAP VALUE
AZL FRANKLIN SMALL CAP VALUE
AZL SCHRODER INTERNATIONAL SMALL CAP
AZL SMALL CAP STOCK INDEX
AZL OCC OPPORTUNITY
AZL TURNER QUANTITATIVE SMALL CAP GROWTH]
[Group B Investment Options
AZL NEUBERGER BERMAN REGENCY
OPCAP MID CAP
AZL VAN KAMPEN MID CAP GROWTH
AZL AIM INTERNATIONAL EQUITY
AZL OPPENHEIMER INTERNATIONAL GROWTH
AZL NACM INTERNATIONAL FUND
AZL OPPENHEIMER GLOBAL
AZL VAN KAMPEN GLOBAL FRANCHISE
MUTUAL DISCOVERY SECURITIES
TEMPLETON GROWTH SECURITIES
AZL DAVIS NY VENTURE
AZL OCC VALUE
AZL VAN KAMPEN GROWTH AND INCOME
AZL VAN KAMPEN COMSTOCK
AZL OPPENHEIMER MAIN STREET
AZL S&P 500 INDEX FUND
AZL TARGETPLUS EQUITY
AZL DREYFUS FOUNDERS EQUITY GROWTH
AZL LEGG MASON GROWTH
AZL LMP LARGE CAP GROWTH
AZL JENNISON GROWTH]

[Group C Investment Options
AZL FUSION GROWTH
AZL FUSION MODERATE
AZL TARGETPLUS GROWTH
AZL TARGETPLUS MODERATE
FRANKLIN TEMPLETON VIP FOUNDING FUNDS
AZL VAN KAMPEN EQUITY AND INCOME
BLACKROCK GLOBAL ALLOCATION VI FUND
AZL FUSION BALANCED
AZL TARGETPLUS BALANCED
FRANKLIN INCOME SECURITIES
PIMCO VIT ALL ASSET PORTFOLIO
PIMCO VIT EMERGING MARKETS BOND PORTFOLIO
PIMCO VIT GLOBAL BOND PORTFOLIO
TEMPLETON GLOBAL INCOME SECURITIES
FRANKLIN HIGH INCOME
PIMCO VIT HIGH YIELD
FRANKLIN ZERO COUPON 2010
PIMCO VIT TOTAL RETURN PORTFOLIO
PIMCO VIT REAL RETURN PORTFOLIO
FRANKLIN U.S.GOVERNMENT
AZL MONEY MARKET]

## TARGET DATE INVESTMENT OPTIONS CONTRACT SCHEDULE

OWNER: [John Doe] CONTRACT NUMBER: [??687456]

JOINT OWNER: [Jane Doe] ISSUE DATE: [04/15/07]
ANNUITANT: [John Doe] INCOME DATE: [04/15/17]

#### **ALLOCATION GUIDELINES:**

[1. Currently, you can select up to [15] of the Investment Options.

2. Allocations must be made in whole percentages.]

#### [INVESTMENT OPTION RESTRICTION FOR ALLOCATING CONTRACT VALUE:

[Group A: no more than [0]% of total Contract Value]

[Group B: no more than [0]% of total Contract Value]

[Combined Group A and Group B: no more than [0]% of total Contract Value]

[Combined Group A and Group B and Group X: no more than [0]% of total Contract Value]

[Combined Group B and Group X: no more than [0]% of total Contract Value]

[Group X: no more than [100]% of total Contract Value] [Group Y: no less than [100]% of total Contract Value]]

#### **INVESTMENT OPTIONS:**

**VARIABLE ACCOUNT:** [Allianz Life Variable Account B]

Shown below are the Investment Options.

[Group A Investment Options
AZL COLUMBIA TECHNOLOGY
FRANKLIN GLOBAL COMMUNICATIONS SECURITIES
DAVIS VA FINANCIAL PORTFOLIO
PIMCO VIT COMMODITY PORTFOLIO
AZL SCHRODER EMERGING MARKETS EQUITY FUND
AZL VAN KAMPEN GLOBAL REAL ESTATE
AZL DREYFUS PREMIER SMALL CAP VALUE
AZL FRANKLIN SMALL CAP VALUE
AZL SCHRODER INTERNATIONAL SMALL CAP
AZL SMALL CAP STOCK INDEX
AZL OCC OPPORTUNITY
AZL TURNER QUANTITATIVE SMALL CAP GROWTH]
[Group B Investment Options
AZL NEUBERGER BERMAN REGENCY
OPCAP MID CAP
AZL VAN KAMPEN MID CAP GROWTH
AZL AIM INTERNATIONAL EQUITY
AZL OPPENHEIMER INTERNATIONAL GROWTH
AZL NACM INTERNATIONAL FUND
AZL OPPENHEIMER GLOBAL
AZL VAN KAMPEN GLOBAL FRANCHISE
MUTUAL DISCOVERY SECURITIES
TEMPLETON GROWTH SECURITIES
AZL DAVIS NY VENTURE
AZL OCC VALUE
AZL VAN KAMPEN GROWTH AND INCOME
AZL VAN KAMPEN COMSTOCK
MUTUAL SHARES SECURITIES
AZL FIRST TRUST TARGET DOUBLEPLAY
AZL JENNISON 20/20 FOCUS
AZL LEGG MASON VALUE
AZL PIMCO FUNDAMENTAL INDEXPLUS TOTAL RETURN
AZL OPPENHEIMER MAIN STREET
AZL S&P 500 INDEX FUND
AZL TARGETPLUS EQUITY

AZL DREYFUS FOUNDERS EQUITY GROWTH
AZL LEGG MASON GROWTH
AZL LMP LARGE CAP GROWTH
AZL JENNISON GROWTH]

[Group X Investment Options
AZL FUSION GROWTH
AZL FUSION MODERATE
AZL TARGETPLUS GROWTH
AZL TARGETPLUS MODERATE
FRANKLIN TEMPLETON VIP FOUNDING FUNDS
AZL VAN KAMPEN EQUITY AND INCOME
BLACKROCK GLOBAL ALLOCATION VI FUND]
[Group Y Investment Options
AZL FUSION BALANCED
AZL TARGETPLUS BALANCED
FRANKLIN INCOME SECURITIES
PIMCO VIT ALL ASSET PORTFOLIO
PIMCO VIT EMERGING MARKETS BOND PORTFOLIO
PIMCO VIT GLOBAL BOND PORTFOLIO
TEMPLETON GLOBAL INCOME SECURITIES
FRANKLIN HIGH INCOME
PIMCO VIT HIGH YIELD
FRANKLIN ZERO COUPON 2010
PIMCO VIT TOTAL RETURN PORTFOLIO
PIMCO VIT REAL RETURN PORTFOLIO
FRANKLIN U.S.GOVERNMENT
AZL MONEY MARKET]

Table A Maximum Allowable Allocation to Investment Options in the combined Groups A, B and X based on the number of years\* to the Initial Target Value Date and the comparison of Contract Value (CV) to the Target Value (TV) CV CV CVCV CVNo. of CV years\* = = 70% 64% 58% 52% 46% 40% 34% 28% 22% to the 88% 82% 76% 16% 10% 4% CV < [CV Initial to < 4% Target 94% 88% 82% 76% 70% 64% 58% 52% 46% 40% 34% 28% 22% 16% 10% of Value 94%+ of TV] Date of TV TV  $\mathsf{TV}$  $\mathsf{TV}$ TV TV TV  $\mathsf{TV}$ TV TV  $\mathsf{TV}$  $\mathsf{TV}$ TV TV TV TV 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% [95% 95% 95% 95% 28+ 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 90% 27 26 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 90% 85% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 90% 85% 25 95% 95% 80% 95% 90% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 85% 80% 24 75% 90% 23 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 85% 80% 75% 70% 22 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 90% 85% 80% 75% 70% 65% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95% 90% 85% 80% 75% 70% 65% 60% 21 90% 20 95% 95% 95% 95% 95% 95% 95% 95% 95% 85% 80% 75% 70% 65% 60% 55% 90% 19 95% 95% 95% 95% 95% 95% 95% 95% 85% 80% 75% 70% 65% 60% 55% 50% 95% 95% 95% 95% 95% 95% 95% 90% 85% 80% 75% 70% 65% 60% 55% 50% 45% 18 17 95% 95% 95% 95% 95% 95% 90% 85% 80% 75% 70% 65% 60% 55% 50% 45% 40% 95% 90% 95% 95% 95% 95% 85% 80% 75% 70% 65% 60% 55% 50% 45% 40% 35% 16 95% 95% 95% 95% 90% 80% 75% 70% 65% 60% 55% 50% 45% 40% 35% 15 85% 35% 35% 14 95% 95% 95% 90% 85% 80% 75% 70% 65% 60% 55% 50% 45% 40% 35% 35% 90% 40% 35% 13 95% 95% 85% 80% 75% 70% 65% 60% 55% 50% 45% 35% 35% 35% 90% 85% 75% 50% 45% 40% 35% 95% 80% 70% 65% 60% 55% 35% 35% 35% 35% 12 11 90% 85% 80% 75% 70% 65% 60% 55% 50% 45% 40% 35% 35% 35% 35% 35% 35% 75% 60% 50% 45% 40% 35% 35% 35% 10 85% 80% 70% 65% 55% 35% 35% 35% 35% 80% 60% 55% 45% 40% 35% 35% 35% 9 75% 70% 65% 50% 35% 35% 35% 35% 35% 50% 8 75% 70% 65% 60% 55% 45% 40% 35% 35% 35% 35% 35% 35% 35% 35% 35% 70% 65% 60% 55% 50% 45% 40% 35% 35% 35% 35% 35% 35% 35% 35% 35% 7 35% 65% 60% 55% 50% 45% 40% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 6 35% 5 60% 55% 50% 45% 40% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 55% 50% 45% 40% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 4 35% 3 50% 45% 40% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 2 45% 40% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 40% 35% 35% 1 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% Initial 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35%] **Target** Value

Date and beyond

<sup>\*</sup> We round the number of years until the Initial Target Value Date up to the next whole number.

#### Table B

## Maximum Allowable Allocation for Investment Option Group A and the Minimum Allocation Requirement for Investment Option Group Y based on the Maximum Allowable Allocation from Table A.

num Allocation vestment Options in o Y is
5%
0%
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5%]

SERFF Tracking Number: ALLC-125999613 State: Arkansas
Filing Company: Allianz Life Insurance Company of North State Tracking Number: 41380

America

Company Tracking Number: S40761-02 ET AL

TOI: A03I Individual Annuities - Deferred Variable Sub-TOI: A03I.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

#### **Rate Information**

Rate data does NOT apply to filing.

SERFF Tracking Number: ALLC-125999613 State: Arkansas
Filing Company: Allianz Life Insurance Company of North State Tracking Number: 41380

America

Company Tracking Number: S40761-02 ET AL

TOI: A031 Individual Annuities - Deferred Variable Sub-TOI: A031.002 Flexible Premium

Product Name: Vision/Connections May 2009 S40761-02

Project Name/Number: Vision/Connections May 2009 S40761-02/Vision/Connections May 2009 S40761-02

#### **Supporting Document Schedules**

**Review Status:** 

Satisfied -Name: Flesch Certification 01/21/2009

Comments: Attachments:

AR Cerification for Regulation 19 10B.pdf

Certificate of Readability.pdf

**Review Status:** 

Satisfied -Name: Application 01/21/2009

Comments:

The following applications will be used with these forms and policy forms L40529 and L40530:

F70031-01 - Vision Application

F70032-01 - Connections Application

Both applications were approved on 6/25/08, SERFF #ALLC-125707828, State Tr. #39392.

Review Status:

Satisfied -Name: Statement of Variability 01/21/2009

Comments:

Attachments:

Connections SOV.pdf Inv Options SOV.pdf Riders SOV.pdf

Vision SOV.pdf

# CERTIFICATION OF ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA

Allianz Life Insurance Company of North America (Allianz) hereby certifies that the filing submission of form meets the provisions of Ark. Regulation 19§10B as well as all applicable requirements of the Arkansas Insurance Department.

01/21/09

Martin G. Kline

AVP -Product Development

Martin Et Co

Date: 1/21/2009



#### **CERTIFICATE OF READABILITY**

Contract Form	Flesch Score
S40761-02	52.3
S40762-01	52.1
S40795-03	50.3
S40741-01	52.1
S40766-01	59.9
S40770-01	50
S40771-01	50
S40772-01	50
S40773-01	50
S40774-01	50
S40775-01	50
S40776-01	50
S40777-01	50
S40778-01	50
S40779-01	50
S40781-01	50
S40782-01	50
S40783-01	50
S40796-01	50
S40788-01	50
S40789-01	50

It is hereby certified that each policy form listed above meets the minimum reading ease score required in your state.

The Flesch score was calculated using the text of the entire form. ("Text" is as defined by state regulations).

Each form is readable and complies with all applicable state rules and regulations as to size of print, format and arrangement.

Martin G. Kline - AVP Product Development

Martin Et Co

#### **Statement of Variability**

Allianz Life Insurance Company of North America Forms S40770-01, S40771-01, S40772-01, S40773-01, S40774-01, S40775-01

January 20, 2009

Each item is listed in order of appearance on the applicable form. Variable material is denoted as bracketed [] in the form referenced. Paragraphs bracketed [] in their entirety represents sections that will be suppressed if not applicable to options/benefits chosen. Please note that if some of these listed items have not been bracketed on the contract schedule that was submitted to you, please disregard the corresponding explanation.

Form S40770-01 Contract Schedule (Base)

Page	Variable	Minimum	Maximum	Current	Rationale
#					
3	Owner to Income Date fields	N/A	N/A	N/A	These fields will vary based on the Owner(s)/Annuitant information.
3	Initial Purchase Payment	\$2,000	\$10,000,000	\$10,000	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Minimum Additional Purchase Payment	\$50	\$1,000	\$250 (\$50 if automatic purchase program selected)	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Maximum Total Purchase Payments	\$1,000,000	\$10,000,000	\$1,000,000	Set at the time of issue and will not vary; any change will be made to new contracts going forward.

The following section refers to Mortality and Expense Risk Charges – if an "optional benefit" is not chosen at the time of application, the applicable M&E Charge information will populate in this section. If an "optional benefit" is chosen, the M&E information will populate on the optional benefit Contract Schedule page.

3 Para	During the Accumulation Phase:	1.00%	1.70%	1.15%	Once issued it cannot increase.	
2	Mortality and Expense Risk					
	Charge for Base Contract					
3	During the Accumulation	0.20%	0.50%	0.30%	Once issued it cannot increase.	
Para	Phase:					
2	Mortality and Expense Risk					
	Charge for Quarterly Value					
	Death Benefit Rider					
3	During the Annuity Phase:	1.00%	1.70%	1.15%	Once issued it cannot increase.	
Para	Mortality and Expense Risk					
3	Charge during the Annuity					
	Phase					

3 Para 4	"Please refer to the optional benefit Contract Schedule"statement	N/A	N/A	N/A	If the Lifetime Plus II Benefit, Lifetime Plus 10 Benefit, or Target Date 10 Benefit is selected, this language will appear and the M&E Risk Charge language will be suppressed.
The fo	llowing refers to all sections afte	r the M&E Charge	section.		
3	Contract Maintenance Charge	\$30	\$80	\$50	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Contract Value Minimum to waive Contract Maintenance Charge	\$25,000	\$150,000	\$100,000	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Number of Free Transfers Permitted	10	15	12	Varies with market conditions. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Transfer Fee	\$0	\$50	\$25	Varies with market conditions. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Withdrawal Charge	0%	Statutory limits	8.5%, 8.5%, 7.5%, 6.5%, 5%, 4%, 3%, 0%	Varies with market conditions. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Free Withdrawal Privilege	5%	15%	10%	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Minimum Partial Withdrawal Amount	\$100	\$1,000	\$500	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Minimum Contract Value that must Remain after Partial Withdrawal	\$100	\$5,000	\$2,000	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Minimum Annuity Payment	\$10	\$500	\$100	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
ЗА	Riders	N/A	N/A	N/A	Listing of Applicable Riders at the time of issue; varies with each contract issued.
3A	Service Center	N/A	N/A	Varies	The name of the Service Center Office may change if a particular distribution channel has its own distribution service office or if a marketing name is attached to the office. The address and telephone number may change if there is a relocation or to reflect a new service office. The Department will be notified prior to any change.

Connections SOV Page 2 of 8

## Form S40771-01 Contract Schedule (No WC)

The only items displayed are those that differ from the Base form number S40770-01 on pages 1 and 2 of this document.

Page	Variable	Minimum	Maximum	Current	Rationale
#					
3	Withdrawal Charge	N/A	N/A	N/A	None
3	Required Benefit Rider	N/A	N/A	N/A	The No Withdrawal Charge Option may only be selected with
					the Lifetime Plus II Benefit Rider or the Lifetime Plus 10
					Benefit Rider.

#### Form S40772-01 Contract Schedule (SWC)

The only items displayed are those that differ from the Base form number S40770-01 on pages 1 and 2 of this document.

Page	Variable	Minimum	Maximum	Current	Rationale
#					
3	Purchase Payment Period	No additional	Life of the	1 Contract	Set at the time of issue and will not vary; any change will be
		purchase	Contract	Year	made to new contracts going forward.
		payments			

The following section refers to Mortality and Expense Risk Charges – if an "optional benefit" is not chosen at the time of application, the applicable M&E Charge information will populate in this section. If an "optional benefit" is chosen, the M&E information will populate on the optional benefit Contract Schedule page.

The only items displayed are those that differ from the Base form number S40770-01 on pages 1 and 2 of this document.

Page	Variable	Minimum	Maximum	Current	Rationale
#					
3	During the Accumulation	1.20%	2.00%	1.60%	Once issued it cannot increase.
Para	Phase:				
2	Mortality and Expense Risk				
	Charge for SWC Contract				
3	During the Accumulation	1.00%	1.70%	1.15%	Once issued it cannot increase.
Para	Phase:				
2	Mortality and Expense Risk				
	Charge for SWC Contract on				
	and after the fourth Contract				
	Anniversary				
3	During the Annuity Phase:	1.00%	1.70%	1.15%	Once issued it cannot increase.
Para	Mortality and Expense Risk				
3	Charge during the Annuity				
	Phase				

# The following refers to all sections after the M&E Charge section. The only items displayed are those that differ from the Base form number S40770-01 on pages 1 and 2 of this document. 3A Withdrawal Charge 0% Statutory limits 8.5%, 7.5%, 5.5%, 5.5%, 5.5%, 3%, 0% forward.

Form S40775-01 Contract Schedule (LPIIB)

Page	Variable	Minimum	Maximum	Current	Rationale
#	(5.09)				If we change the Rider Charge, a corresponding identifier will be inserted that indicates to us that the Rider Charge for a newly issued rider differs from the Rider Charge for a previously issued rider.
	Owner to Contract Number fields				These fields will vary based on the Owner(s)/Annuitant information.
	Minimum Initial Contract Value	\$2,000	\$50,000	\$10,000 (\$25,000 with the no withdrawal charge option)	Set at the time of issue and will not vary; any change will be made to new contracts going forward.

The following section refers to Mortality and Expense Risk Charges – {Base} – If the Base Contract is chosen, only this section will populate, while the SWC and No W/D Charge sections will be suppressed.

Para	During the Accumulation	1.00%	1.70%	1.15%	Once issued it cannot increase.
2	Phase:				
	Mortality and Expense Risk				
	Charge for Base Contract				
Para	During the Accumulation	0.20%	0.50%	0.30%	Once issued it cannot increase.
2	Phase:				
	Mortality and Expense Risk				
	Charge for Quarterly Value				
	Death Benefit Rider				
Para	During the Annuity Phase:	1.00%	1.70%	1.15%	Once issued it cannot increase.
4	Mortality and Expense Risk				
	Charge during the Annuity				
	Phase				

After 01.01.2010 the first section bracketed in RED ("We only assess the additional M&E Charge...") will be suppressed, the second section bracketed in RED ("There is not an additional M&E Charge...") will display, and the Rider Charge information will display in the Lifetime Plus II Benefit section of this form.

Para	Mortality and Expense Risk	0.50%	2.50%	0.95%	Once issued it cannot increase.
3	Charge for single Lifetime				
	Plus Payments				
Para	Mortality and Expense Risk	0.50%	2.70%	1.10%	Once issued it cannot increase.
3	Charge for joint Lifetime Plus				
	Payments				

The following section refers to Mortality and Expense Risk Charges – {SWC} – If the SWC Contract is chosen, only this section will populate, while the Base and No W/D Charge sections will be suppressed.

The only items displayed are those that differ from the Base Contract information on pages 4 and 5 of this document.

Para 2	During the Accumulation Phase:	1.20%	2.00%	1.60%	Once issued it cannot increase
	Mortality and Expense Risk				
	Charge for SWC Contract				
Para	During the Accumulation	1.00%	1.70%	1.15%	Once issued it cannot increase.
2	Phase:				
	Mortality and Expense Risk				
	Charge for SWC Contract on				
	and after the fourth Contract				
	Anniversary				

The following section refers to Mortality and Expense Risk Charges – {No W/D Charge} – If the No W/D Charge Contract is chosen, only this section will populate, while the Base and SWC sections will be suppressed.

The only items displayed are those that differ from the Base Contract information on pages 4 and 5 of this document.

Para	During the Accumulation	1.20%	2.00%	1.75%	Once issued it cannot increase
2	Phase:				
	Mortality and Expense Risk				
	Charge for No W/D Charge				
	Contract				

Covered Persons and Rider	N/A	N/A	N/A	The Covered Person(s) fields will vary based on the selection
Effective Date	,, .	14// (	. 4,7 1	by Owner, the Rider Effective Date will be the same as the
				Issue Date if the rider is selected at the time of application,
				will vary if the rider is added after the contract is issued.
1.1.2010 the first section bracketed	in RED will be supp	ressed and only	the applica	able Rider Charge will be displayed.
Rider Charge for single	.50%	2.50%	0.95%	The Rider Charge may change on each Quarterly Annivers
Lifetime Plus Payments				subject to the Maximum Rider Charge.
Rider Charge for joint Lifetime	.50%	2.70%	1.10%	The Rider Charge may change on each Quarterly Annivers
Plus Payments				subject to the Maximum Rider Charge.
Maximum Rider Charge for	1.00%	2.5%	2.00%	Varies with market conditions. Set at the time of issue and
single Lifetime Plus				not vary; any change will be made to new contracts going
Payments				forward.
Maximum Rider Charge for	1.20%	2.70%	2.20%	Varies with market conditions. Set at the time of issue and
joint Lifetime Plus Payments				not vary; any change will be made to new contracts going
				forward.
Maximum Age for Selecting	70	90	80	Based on the structure of the benefit. Set at the time of iss
this benefit				and will not vary; any change will be made to new contract
				going forward.
Earliest Benefit Date	1	28	15	
Payment Day Option 1	1	28	1	Day of Month.
Payment Day Option 2	1	28	15	Day of Month.
Minimum Lifetime Plus	\$50	\$200	\$100	Based on the structure of the benefit and target market for
Payment				benefit. Set at the time of issue and will not vary; any chan
				will be made to new contracts going forward.
Minimum Age To Exercise	50	90	50	Based on the structure of the benefit and target market for
Lifetime Plus II Benefit Rider				benefit. Set at the time of issue and will not vary; any chan
				will be made to new contracts going forward.
Maximum Age To Exercise	70	95	90	Based on the structure of the benefit and target market for
this benefit				benefit. Set at the time of issue and will not vary; any chan
				will be made to new contracts going forward.
Enhanced Annual Increase	0%	10%	5%	Based on the structure of the benefit and target market for
Percentage				benefit. Set at the time of issue and will not vary; any chan
				will be made to new contracts going forward.
Enhanced 10-Year Value	1	3	2	Based on the structure of the benefit and target market for
Multiplier				benefit. Set at the time of issue and will not vary; any chan
1	1			will be made to new contracts going forward.

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Minimum Payment for Lifetime Plus II Benefit Rider	3%	10%	4%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Maximum Payment for Lifetime Plus II Benefit Rider	3%	10%	7%	5 0

Form S40773-01 Contract Schedule (LP10)
The only items displayed are those that differ from the LPIIB form number S40775-01 on pages 4 - 7 of this document.

#### The following refers to all sections after the M&E Charge section.

Page #	Variable	Minimum	Maximum	Current	Rationale
	Minimum Age To Exercise Lifetime Plus 10 Benefit Rider	50	75	65	benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
	Annual Increase Percentage	0%	15%	10%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
	Minimum Payment for Lifetime Plus 10 Benefit Rider	3%	10%	5%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
	Maximum Payment for Lifetime Plus 10 Benefit Rider	3%	10%	6%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.

Form S40774-01 Contract Schedule (TDR)
The only items displayed are those that differ from the LPIIB form number S40775-01 on pages 4 - 7 of this document.

	Purchase Payment Period	1	7	3	Number of contract years additional purchase payments will be accepted
The fo	llowing section refers to Morta	lity and Expense Risk	Charges – {Base}		
Tho or	nly items displayed are those that	differ from the Base info	ermation on pages	1 and 5 of th	is decument
THE OI	ily items displayed are those that	unier nom the base inic	illiation on pages .	+ and 5 or th	is document.
Para 2	Mortality and Expense Risk Charge for Target Date 10 Benefit	0.25%	1.50%	0.55%	Once issued it cannot increase.
Tha fa	llowing section refers to Morta	lity and Evnance Pick	Charges (SWC)		
ine ic	moving section refers to morta	iity and Expense Kisk	Charges – (SWC)		
The or	nly items displayed are those that	differ from the Base info	ormation on pages	4 and 5 of th	is document.
Para 2	Mortality and Expense Risk Charge for Target Date 10 Benefit	0.25%	1.50%	0.55%	Once issued it cannot increase.
	Derient				
The fo	llowing refers to all sections af	ter the M&E Charge se	ection.		
	llowing refers to all sections af			the applica	able Rider Charge will be displayed
	llowing refers to all sections af			the applica	able Rider Charge will be displayed.
	llowing refers to all sections af			the applica 0.55%	
	Illowing refers to all sections af  1.1.2010 the first section bracke	eted in RED will be sup	ppressed and only		The Rider Charge may change on each Quarterly Anniversary subject to the Maximum Rider Charge.
	Illowing refers to all sections af  1.1.2010 the first section bracke  Rider Charge for the Target  Date 10 Benefit	eted in RED will be sup	ppressed and only	0.55%	The Rider Charge may change on each Quarterly Anniversary
	Rider Charge for the Target Date 10 Benefit Maximum Rider Charge for	eted in RED will be sup	ppressed and only	0.55%	The Rider Charge may change on each Quarterly Anniversary subject to the Maximum Rider Charge.  Varies with market conditions. Set at the time of issue and with not vary; any change will be made to new contracts going
	Rider Charge for the Target Date 10 Benefit Maximum Rider Charge for the Target the Target Date 10 Benefit	0.25% 0.50%	1.50%	0.55%	The Rider Charge may change on each Quarterly Anniversary subject to the Maximum Rider Charge.  Varies with market conditions. Set at the time of issue and with not vary; any change will be made to new contracts going forward.

#### **Statement of Variability**

Allianz Life Insurance Company of North America Forms S40788-01, S40789-01, S40796-01

January 20, 2009

Each item is listed in order of appearance on the applicable form. Variable material is denoted as bracketed [] in the form referenced. Paragraphs bracketed [] in their entirety represents sections that will be suppressed if not applicable to options/benefits chosen. Please note that if some of these listed items have not been bracketed on the contract schedule that was submitted to you, please disregard the corresponding explanation.

Form S40788-01 Contract Schedule (LPB)

Page #	Variable	Minimum	Maximum	Current	Rationale
	Owner to Income Date fields	N/A	N/A	N/A	These fields will vary based on the Owner(s)/Annuitant information
	Allocation Guidelines – number of	5	15	15	Based on those that are available at the time and may vary on
	Investment Options				current and future contracts.
	Investment Option Restriction for	N/A	N/A	N/A	
	Allocating Contract Value				restriction(s) will be displayed here if the affiliated asset
					allocation rider is issued. If there are no restrictions, this section
					will be suppressed. Set at the time of issue and will not vary;
					any change will be made to new contracts going forward.
	Investment Options/Variable	N/A	N/A	Varies	
	Account				current and future contracts. Set at the time of issue and will not
					vary; any change will be made to new contracts going forward.

Form S40789-01 Contract Schedule (TDR)

Page	Variable	Minimum	Maximum	Current	Rationale
#					
	Owner to Income Date fields	N/A	N/A	N/A	These fields will vary based on the Owner(s)/Annuitant information
	Allocation Guidelines – number of	5	15	15	Based on those that are available at the time and may vary on
	Investment Options				current and future contracts.
	Investment Option Restriction for	N/A	N/A	N/A	
	Allocating Contract Value				restriction(s) will be displayed here if the affiliated asset
					allocation rider is issued. If there are no restrictions, this section
					will be suppressed. Set at the time of issue and will not vary;
					any change will be made to new contracts going forward.
	Investment Options/Variable	N/A	N/A	Varies	Based on those that are available at the time and may vary on
	Account				current and future contracts.

Table A – Upper portion; comparison of the Contract Value to the Target Value (Header)	1%	15%	6%	The header displays a decrease in percentage by 6%. This section will be displayed here if the affiliated target date asset allocation rider is issued. If Tables A and B are suppressed, the Restrictions of Contract Value in specified Investment Options section will be displayed. Variability is based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Table A – Percentages for columns under the Header	1%	10%	5%	The columns display a static number or decrease by 5% in certain years. If Tables A and B are suppressed, the Restrictions of Contract Value in specified Investment Options section will be displayed. Variability of the static numbers or decreased percentages are based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Table B – first column percentages	1%	15%	5%	This column displays a decrease in percentage by 5%. If Tables A and B are suppressed, the Restrictions of Contract Value in specified Investment Options section will be displayed. Variability is based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Table B – second column percentages	1%	15%	5%	This column displays a decrease in percentage by 5%, every other row. If this section is suppressed, the Restrictions of Contract Value in specified Investment Options section will be displayed. Variability is based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Table B – third column percentages	N/A	N/A	N/A	This column always reflects 100% minus the first and second columns. If Tables A and B are suppressed, the Restrictions of Contract Value in specified Investment Options section will be displayed.

Form S40796-01 Contract Schedule (No optional benefit)

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Page #	Variable	Minimum	Maximum	Current	Rationale
	Owner to Income Date fields	N/A	N/A	N/A	These fields will vary based on the Owner(s)/Annuitant information
	Allocation Guidelines – number	5	15	15	Based on those that are available at the time and may vary on
	of Investment Options				current and future contracts.
	Investment Option Restriction for Allocating Contract Value	N/A	N/A		will be displayed here if the affiliated asset allocation rider is issued. If there are no restrictions, this section will be suppressed. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
	Investment Options/Variable Account	N/A	N/A	Varies	Based on those that are available at the time and may vary on current and future contracts.

#### **Statement of Variability**

Allianz Life Insurance Company of North America Rider Forms S40761-02, S40762-01, S40795-03

January 20, 2009

Each item is listed in order of appearance on the applicable form. Variable material is denoted as bracketed [] in the form referenced. Paragraphs bracketed [] in their entirety represents sections that will be suppressed if not applicable to options/benefits chosen. Blank boxes for the Minimum, Maximum and Current columns do not require further explanation. Please note that if some of these listed items have not been bracketed on the applicable form(s) submitted to you, please disregard the corresponding explanation.

#### Form S40761-02 Lifetime Plus II Benefit Rider

Page #	Variable	Minimum	Maximum	Current	Rationale
1	(5.09)	N/A	N/A	N/A	If we change the Rider Charge, a corresponding identifier will be inserted that indicates to us that the Rider Charge for a newly issued rider differs from the Rider Charge for a previously issued rider.
13	Names and Signatures of Company Officers	N/A	N/A	N/A	These names/signatures will change if the officers change. If officer's names change, we will prepare and submit all required filings at the time of any change.

Forms S40762-01 Target Date 10 Benefit Rider

Page #	Variable	Minimum	Maximum	Current	Rationale
All	10	7	20	10	If the Minimum Number of Contract Years to the Initial Target
					Value Date changes, the applicable number will be inserted.
1	(5.09)	N/A	N/A	N/A	If we change the Rider Charge, a corresponding identifier will
					be inserted that indicates to us that the Rider Charge for a
					newly issued rider differs from the Rider Charge for a
					previously issued rider.
3	Names and Signatures of	N/A	N/A	N/A	These names/signatures will change if the officers change. If
	Company Officers				officer's names change, we will prepare and submit all
					required filings at the time of any change.

Riders SOV Page 1 of 2

### Forms S40795-03 Lifetime Plus 10 Benefit Rider

Page #	Variable	Minimum	Maximum	Current	Rationale
1,3,4,5,	10	3	15	10	If the Annual Increase Percentage changes, the applicable
6,8,10					number will be inserted.
1	(5.09)	N/A	N/A	N/A	If we change the Rider Charge, a corresponding identifier will be inserted that indicates to us that the Rider Charge for a newly issued rider differs from the Rider Charge for a previously issued rider.
10	Names and Signatures of Company Officers	N/A	N/A	N/A	These names/signatures will change if the officers change. If officer's names change, we will prepare and submit all required filings at the time of any change.

### Form S40741-01 Asset Allocation Rider

Page #	Variable	Minimum	Maximum	Current	Rationale
1	Names and Signatures of	N/A	N/A	N/A	These names/signatures will change if the officers change. If
	Company Officers				officer's names change, we will prepare and submit all
					required filings at the time of any change.

## Form S40766-01 Target Benefit Asset Allocation Rider

Page #	Variable	Minimum	Maximum	Current	Rationale
3	Names and Signatures of	N/A	N/A	N/A	These names/signatures will change if the officers change. If
	Company Officers				officer's names change, we will prepare and submit all
					required filings at the time of any change.

Riders SOV Page 2 of 2

#### **Statement of Variability**

Allianz Life Insurance Company of North America Forms S40776-01, S40777-01, S40778-01, S40781-01, S40782-01, S40783-01

January 20, 2009

Each item is listed in order of appearance on the applicable form. Variable material is denoted as bracketed [] in the form referenced. Paragraphs bracketed [] in their entirety represents sections that will be suppressed if not applicable to options/benefits chosen. Please note that if some of these listed items have not been bracketed on the contract schedule that was submitted to you, please disregard the corresponding explanation.

Form S40776-01 Contract Schedule (Base)

Page	Variable	Minimum	Maximum	Current	Rationale
#					
3	Owner to Income Date fields	N/A	N/A	N/A	These fields will vary based on the Owner(s)/Annuitant information.
3	Initial Purchase Payment	\$2,000	\$10,000,000	\$10,000	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Minimum Additional Purchase Payment	\$50	\$1,000	\$250 (\$50 if automatic purchase program selected)	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Maximum Total Purchase Payments	\$1,000,000	\$10,000,000	\$1,000,000	Set at the time of issue and will not vary; any change will be made to new contracts going forward.

The following section refers to Mortality and Expense Risk Charges – if an "optional benefit" is not chosen at the time of application, the applicable M&E Charge information will populate in this section. If an "optional benefit" is chosen, the M&E information will populate on the optional benefit Contract Schedule page.

	D : (1 A 1 ()	4.000/	4.700/	4 400/	0 ' 1'' '	
3	During the Accumulation	1.00%	1.70%	1.40%	Once issued it cannot increase.	
Para	Phase:					
2	Mortality and Expense Risk					
	Charge for Base Contract					
3	During the Accumulation	0.20%	0.50%	0.30%	Once issued it cannot increase.	
Para	Phase:					
2	Mortality and Expense Risk					
	Charge for Quarterly Value					
	Death Benefit Rider					
3	During the Annuity Phase:	1.00%	1.70%	1.40%	Once issued it cannot increase.	
Para	Mortality and Expense Risk					
3	Charge during the Annuity					
	Phase					

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3 Para 4	"Please refer to the optional benefit Contract Schedule"statement	N/A	N/A	N/A	If the Lifetime Plus II Benefit, Lifetime Plus 10 Benefit, or Target Date 10 Benefit is selected, this language will appear and the M&E Risk Charge language will be suppressed.
The fo	llowing refers to all sections afte	r the M&E Charge	section.		
3	Contract Maintenance Charge	\$30	\$80	\$50	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Contract Value Minimum to waive Contract Maintenance Charge	\$25,000	\$150,000	\$100,000	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Number of Free Transfers Permitted	10	15	12	Varies with market conditions. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Transfer Fee	\$0	\$50	\$25	Varies with market conditions. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Withdrawal Charge	0%	Statutory limits	8.5%, 8.5%, 7.5%, 6.5%, 5%, 4%, 3%, 0%	Varies with market conditions. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Free Withdrawal Privilege	5%	15%	12%	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Minimum Partial Withdrawal Amount	\$100	\$1,000	\$500	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Minimum Contract Value that must Remain after Partial Withdrawal	\$100	\$5,000	\$2,000	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3A	Minimum Annuity Payment	\$10	\$500	\$100	Set at the time of issue and will not vary; any change will be made to new contracts going forward.
ЗА	Riders	N/A	N/A	N/A	Listing of Applicable Riders at the time of issue; varies with each contract issued.
3A	Service Center	N/A	N/A	Varies	The name of the Service Center Office may change if a particular distribution channel has its own distribution service office or if a marketing name is attached to the office. The address and telephone number may change if there is a relocation or to reflect a new service office. The Department will be notified prior to any change.

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#### Form S40777-01 Contract Schedule (Bonus)

The only items displayed are those that differ from the Base form number S40776-01 on pages 1 and 2 of this document.

Page #	Variable	Minimum	Maximum	Current	Rationale
3	Bonus Rate	3%	8%	6%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Bonus Vesting Schedule Year 0 Vesting Percentage	0%	100%	0%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Bonus Vesting Schedule Year 1 Vesting Percentage	0%	100%	35%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Bonus Vesting Schedule Year 2 Vesting Percentage	0%	100%	70%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
3	Bonus Vesting Schedule Year 3 Vesting Percentage	0%	100%	100%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.

The following section refers to Mortality and Expense Risk Charges – if an "optional benefit" is not chosen at the time of application, the applicable M&E Charge information will populate in this section. If an "optional benefit" is chosen, the M&E information will populate on the optional benefit Contract Schedule page.

The only items displayed are those that differ from the Base form number S40776-01 on pages 1 and 2 of this document.

3	During the Accumulation	1.20%	2.10%	1.70%	Once issued it cannot increase.
Para	Phase:				
2	Mortality and Expense Risk				
	Charge for Bonus Contract				
3	During the Annuity Phase:	1.20%	2.10%	1.70%	Once issued it cannot increase.
Para	Mortality and Expense Risk				
3	Charge during the Annuity				
	Phase				

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#### The following refers to all sections after the M&E Charge section.

The only items displayed are those that differ from the Base form number S40776-01 on pages 1 and 2 of this document.

3A	Withdrawal Charge	0%	Statutory limits	8.5%,	Varies with market conditions. Set at the time of issue and will
				8.5%,	not vary; any change will be made to new contracts going
				8.5%, 8%,	forward.
				7%, 6%,	
				5%, 4%,	
				3%, 0%	

#### Form S40778-01 Contract Schedule (No WC)

The only items displayed are those that differ from the Base form number S40776-01 on pages 1 and 2 of this document.

Page	Variable	Minimum	Maximum	Current	Rationale
#					
3	Withdrawal Charge	N/A	N/A	N/A	None
3	Required Benefit Rider	N/A	N/A	N/A	The No Withdrawal Charge Option may only be selected with
	-				the Lifetime Plus II Benefit Rider, Lifetime Plus 10 Benefit
					Rider, or the Target Date 10 Benefit Rider.

### Form S40779-01 Contract Schedule (SWC)

The following section refers to Mortality and Expense Risk Charges – if an "optional benefit" is not chosen at the time of application, the applicable M&E Charge information will populate in this section. If an "optional benefit" is chosen, the M&E information will populate on the optional benefit Contract Schedule page.

The only items displayed are those that differ from the Base form number S40776-01 on pages 1 and 2 of this document.

Page	Variable	Minimum	Maximum	Current	Rationale
#					
3	During the Accumulation	1.20%	2.00%	1.65%	Once issued it cannot increase.
Para	Phase:				
2	Mortality and Expense Risk				
	Charge for SWC Contract				
3	During the Annuity Phase:	1.00%	1.70%	1.40%	Once issued it cannot increase.
Para	Mortality and Expense Risk				
3	Charge during the Annuity				
	Phase				

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# The following refers to all sections after the M&E Charge section. The only items displayed are those that differ from the Base form number S40776-01 on pages 1 and 2 of this document. 3A Withdrawal Charge 0% Statutory limits 8.5%, 7.5%, 5.5%, 3%, 0% forward. Varies with market conditions. Set at the time of issue and will not vary; any change will be made to new contracts going forward.

Form S40781-01 Contract Schedule (LPBII)

Page	Variable	Minimum	Maximum	Current	Rationale
#	(5.09)	N/A	N/A	N/A	If we change the Rider Charge, a corresponding identifier will be inserted that indicates to us that the Rider Charge for a newly issued rider differs from the Rider Charge for a previously issued rider.
	Owner to Contract Number fields	N/A	N/A	N/A	These fields will vary based on the Owner(s)/Annuitant information.
	Minimum Initial Contract Value	\$2,000	\$50,000	\$10,000 (\$25,000 with the no withdrawal charge option)	Set at the time of issue and will not vary; any change will be made to new contracts going forward.

The following section refers to Mortality and Expense Risk Charges – {Base} – If the Base Contract is chosen, only this section will populate, while the Bonus, No W/D Charge, and SWC sections will be suppressed.

Para 2	During the Accumulation Phase: Mortality and Expense Risk Charge for Base Contract	1.00%	1.70%	1.40%	Once issued it cannot increase.	
Para 2	During the Accumulation Phase: Mortality and Expense Risk Charge for Quarterly Value Death Benefit Rider	0.20%	0.50%	0.30%	Once issued it cannot increase.	
Para 4	During the Annuity Phase: Mortality and Expense Risk Charge during the Annuity Phase	1.00%	1.70%	1.40%	Once issued it cannot increase.	

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After 01.01.2010 the first section bracketed in RED ("We only assess the additional M&E Charge...") will be suppressed, the second section bracketed in RED ("There is not an additional M&E Charge...") will display, and the Rider Charge information will display in the Lifetime Plus II Benefit section of this form.

Para	Mortality and Expense Risk	0.50%	2.50%	0.95%	Once issued it cannot increase.
3	Charge for single Lifetime				
	Plus Payments				
Para	Mortality and Expense Risk	0.50%	2.70%	1.10%	Once issued it cannot increase.
3	Charge for joint Lifetime Plus				
	Payments				

The following section refers to Mortality and Expense Risk Charges – {Bonus} – If the Bonus Contract is chosen, only this section will populate, while the Base, No W/D Charge, and SWC sections will be suppressed.

The only items displayed are those that differ from the Base Contract information on pages 5 and 6 of this document.

Para	During the Accumulation	1.20%	2.10%	1.70%	Once issued it cannot increase.
2	Phase:				
	Mortality and Expense Risk				
	Charge for Bonus Contract				
Para	During the Annuity Phase:	1.00%	2.10%	1.70%	Once issued it cannot increase.
4	Mortality and Expense Risk				
	Charge during the Annuity				
	Phase				

The following section refers to Mortality and Expense Risk Charges – {SWC} – If the SWC Contract is chosen, only this section will populate, while the Base, Bonus, and No W/D Charge sections will be suppressed.

The only items displayed are those that differ from the Base Contract information on pages 5 and 6 of this document.

Para	During the Accumulation	1.20%	2.00%	1.65%	Once issued it cannot increase.	
2	Phase:					
	Mortality and Expense Risk					
	Charge for SWC Contract					

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The following section refers to Mortality and Expense Risk Charges - {No W/D Charge} - If the No W/D Charge Contract is chosen, only this section will populate, while the Base, Bonus, and SWC sections will be suppressed. The only items displayed are those that differ from the Base Contract information on pages 5 and 6 of this document. **During the Accumulation** Para 1.20% 2.00% 1.75% Once issued it cannot increase. Phase: Mortality and Expense Risk Charge for No W/D Charge Contract The following refers to all sections after the M&E Charge section. Covered Persons and Rider The Covered Person(s) fields will vary based on the selection N/A N/A by Owner, the Rider Effective Date will be the same as the Effective Date Issue Date if the rider is selected at the time of application, or will vary if the rider is added after the contract is issued. After 1.1.2010 the first section bracketed in RED will be suppressed and only the applicable Rider Charge will be displayed. 0.95% The Rider Charge may change on each Quarterly Anniversary Rider Charge for single .50% 2.50% Lifetime Plus Payments subject to the Maximum Rider Charge. Rider Charge for joint Lifetime The Rider Charge may change on each Quarterly Anniversary .50% 2.70% 1.10% subject to the Maximum Rider Charge. Plus Payments Maximum Rider Charge for Varies with market conditions. Set at the time of issue and will 1.00% 2.5% 2.00%

2.70%

90

28

28

28

90

\$200

not vary; any change will be made to new contracts going

not vary; any change will be made to new contracts going

Based on the structure of the benefit. Set at the time of issue

and will not vary; any change will be made to new contracts

Based on the structure of the benefit and target market for that

Based on the structure of the benefit and target market for that

benefit. Set at the time of issue and will not vary; any change

benefit. Set at the time of issue and will not vary; any change

will be made to new contracts going forward.

will be made to new contracts going forward.

Varies with market conditions. Set at the time of issue and will

forward.

forward.

going forward.

Day of Month.

Day of Month.

15 Days required to process request.

2.20%

15

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1.20%

70

1

\$50

50

single Lifetime Plus

**Earliest Benefit Date** 

Payment Day Option 1

Payment Day Option 2

Minimum Lifetime Plus

Minimum Age To Exercise

Lifetime Plus II Benefit Rider

Maximum Rider Charge for

joint Lifetime Plus Payments

Maximum Age for Selecting

**Payments** 

this benefit

Payment

Maximum Age To Exercise this benefit	70	95	90	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Enhanced Annual Increase Percentage	0%	10%	5%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Enhanced 10-Year Value Multiplier	1	3	2	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Minimum Payment for Lifetime Plus II Benefit Rider	3%	10%	4%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Maximum Payment for Lifetime Plus II Benefit Rider	3%	10%	7%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.

Form S40782-01 Contract Schedule (LP10)
The only items displayed are those that differ from the LPIIB form number S40781-01 on pages 5 - 8 of this document.

The following refers to all sections after the M&E Charge section.
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Page #	Variable	Minimum	Maximum	Current	Rationale
	Minimum Age To Exercise Lifetime Plus 10 Benefit Rider	50	75	65	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
	Annual Increase Percentage	0%	15%	10%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
	Minimum Payment for Lifetime Plus 10 Benefit Rider	3%	10%	5%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
	Maximum Payment for Lifetime Plus 10 Benefit Rider	3%	10%	6%	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.

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Form S40783-01 Contract Schedule (TDR)
The only items displayed are those that differ from the LPIIB form number S40781-01 on pages 5 - 8 of this document.

	Purchase Payment Period	1	7	3	Number of contract years additional purchase payments will be accepted
The fo	llowing section refers to Morta	llity and Expense Ri	sk Charges – {Bas	e}	
The on	ly items displayed are those that	differ from the Base	information on page	es 5 and 6 of th	nis document.
Para 2	Mortality and Expense Risk Charge for Target Date 10 Benefit	0.25%	1.50%	0.55%	Once issued it cannot increase.
The fo	llowing section refers to Morta	lity and Expense Ri	sk Charges – {Bon	ius}	
The on	ly items displayed are those that	differ from the Base	information on page	es 5 and 6 of th	nis document.
Para 2	Mortality and Expense Risk Charge for Target Date 10 Benefit	0.25%	1.50%	0.55%	Once issued it cannot increase.
The fo	llowing section refers to Morta	lity and Expense Ri	sk Charges – {SW	C}	
	ly items displayed are those that			-	nis document.
Para 2	Mortality and Expense Risk Charge for Target Date 10 Benefit	0.25%	1.50%	0.55%	Once issued it cannot increase.
The fo	llowing section refers to Morta	lity and Expense Ri	sk Charges – {No \	W/D Charge}	
	ly items displayed are those that		•		nis document.
Para 2	Mortality and Expense Risk Charge for Target Date 10 Benefit	0.25%	1.50%	0.55%	Once issued it cannot increase.

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#### The following refers to all sections after the M&E Charge section.

#### After 1.1.2010 the first section bracketed in RED will be suppressed and only the applicable Rider Charge will be displayed.

Rider Charge for the Target Date 10 Benefit	0.25%	1.50%	0.55%	The Rider Charge may change on each Quarterly Anniversary subject to the Maximum Rider Charge.
Maximum Rider Charge for the Target Date 10 Benefit	0.50%	1.50%	1.00%	Varies with market conditions. Set at the time of issue and will not vary; any change will be made to new contracts going forward.
Initial Target Value Date	N/A	N/A	N/A	This field will vary based on the selection by Owner
Minimum Number of Contract Years to the Initial Target Value Date	7	20	10	These fields will vary based on the selection by Owner.
Maximum Age for Selecting the Target Date 10 Benefit	60	80	80	Based on the structure of the benefit and target market for that benefit. Set at the time of issue and will not vary; any change will be made to new contracts going forward.

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